



KAMDHENU LIMITED

(Formerly known as Kamdhenu Ispat Limited)

2nd Floor, Tower - A, Building No. 9, DLF Cyber City, Phase - III, Gurgaon
Pin: 122002, (Haryana) Phone: - 0124 - 4604500, Fax: 0124 - 4218524
E-mail: kamdhenu@kamdhenulimited.com, website: www.kamdhenulimited.com

30th May, 2017,

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra(E), Mumbai-400 051

To,
The Manager- Listing
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

REF: Security Code: KAMDHENU

Ref: Security Code: 532741

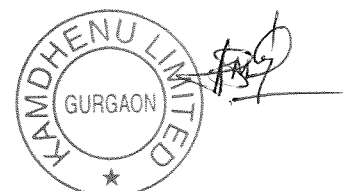
Dear Sir/Madam,

Subject: Outcome of the Board Meeting dated 30.05.2016

This is to inform you that Meeting of the Board of Directors of the Company was held on Tuesday, 30th May, 2017 at 3:00 P.M. at the Corporate office of the Company at 2nd Floor, Tower A, Building No.9, DLF Cyber City, Phase-III, Gurgaon, Haryana-122002 at 3:00 P.M. and was concluded at 5:45 P.M.

Following matters were discussed and approved in the meeting:

1. Audited Financial Statement including Statement of Profit & Loss for the year ended 31st March, 2017, Balance Sheet as at 31st March, 2017 and Cash Flow Statement together with significant accounting policies and Notes on Accounts along with the Auditors' Report.
2. Audited Financial Results for the quarter and year ended 31st March, 2017 to be submitted to the Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Audited Financial Results for the quarter and year ended 31st March, 2017 to be published pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. Recommendation of dividend for the financial year 2016-17 at the rate of Re.0.80 per equity share of Rs.10/- each. The dividend will be paid within a period of 30 days from the date of declaration and approval by the shareholders at the ensuing Annual General Meeting to those shareholders whose name is appearing in the Register of Members/Beneficial ownership as on the Record Date.



5. Recommendation for re-appointment of Mr. Saurabh Agarwal and Mr. Sachin Agarwal liable to retire by rotation, as a Director of the Company in the forthcoming Annual General Meeting.
6. Appointment of M/s B S D & Co., Firm Registration No.000312S as the Statutory Auditors of the Company for five years i.e. from the conclusion for 23rd Annual General Meeting until the conclusion of 28th Annual General Meeting of the Company subject to the approval of the shareholders of the Company in the ensuing Annual General.
7. Holding the 23rd Annual General Meeting of the members of the Company on Tuesday, 26th September, 2017 at 10:00 A.M and approval of Notice for the same.
8. To close the Register of Members and Share Transfer Books from 20th September, 2017 to 26th September, 2017 (both days inclusive).

Pursuant to the Regulation 33 reads with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

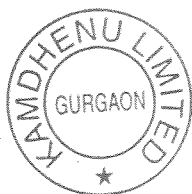
- a) The Audited Financial Results of Kamdhenu Limited (the Company) for the quarter and financial year ended 31st March, 2017, duly approved by the Board of Directors of the Company at its meeting held on 30th May, 2017 on the recommendation of the Audit Committee. (Annex-1)
- b) Auditors' Report dated 30th May, 2017 issued by the Statutory Auditors of the Company, on the aforesaid financial results of the Company, for the financial year ended 31st March, 2017. (Annex-2)
- c) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016. (Annex-3)
- d) Form A (for Auditors' Report with unmodified opinion) for the financial year ended 31st March, 2017. (Annex-4)
- e) Extract of the Audited Financial Results for the quarter and year ended 31st March, 2017 to be published in the News Papers. (Annex-5)

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,
Kamdhenu Limited,



(Jogeswar Mohanty)
Company Secretary
M No. ACS23247



Encl: as above.

KAMDHENU LIMITED
(Formerly known as Kamdhenu Ispat Limited)
CIN: L27101DL1994PLC134282

Annex - 1

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002
Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenulimited.com Website:-www.kamdhenulimited.com

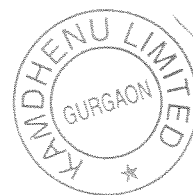
Statement of Audited Financial Results for the year ended 31st March, 2017

(₹ in Lacs)

S.No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations (net of excise duty)	24,223.68	22,184.23	19,723.95	82,547.53	84,118.74
II	Other Income	17.69	3.30	13.12	35.08	47.93
III	Total Revenue (net) (I+II)	24,241.37	22,187.53	19,737.07	82,582.61	84,166.67
IV	Expenses					
a)	Cost of Material consumed	6,113.47	5,430.74	4,331.16	21,070.09	21,541.80
b)	Purchases of Stock in trade	12,729.89	12,018.47	10,267.31	43,855.61	46,034.93
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(152.27)	(73.92)	(483.78)	(1,133.14)	(800.05)
d)	Employee benefits expense	896.98	838.23	862.74	3,405.92	3,093.34
e)	Finance Cost	304.96	351.86	396.28	1,361.96	1,445.50
f)	Depreciation and amortisation expense	135.64	137.22	126.85	540.88	523.19
g)	Other Expense	3,772.32	3,100.28	3,830.54	12,033.34	11,087.04
	Total Expenses [2(a) to 2(g)]	23,800.99	21,802.88	19,331.10	81,134.65	82,925.76
V	Profit/(Loss) before Exceptional & Extraordinary Items and tax (III-IV)	440.38	384.65	405.97	1,447.96	1,240.92
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item and Tax (V-VI)	440.38	384.65	405.97	1,447.96	1,240.92
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII-VIII)	440.38	384.65	405.97	1,447.96	1,240.92
X	Less: Tax Expense					
(1)	Current tax with Tax adjustment of earlier years (net of MAT Credit entitlement)	159.90	137.66	161.85	511.39	450.18
(2)	Deferred tax	(20.56)	(11.33)	14.79	(46.54)	(23.80)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	301.04	258.33	229.33	983.11	814.54
XII	Profit/Loss from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	301.04	258.33	229.33	983.11	814.54
XVI	Earning Per Equity Share in Rupees (Yearly annualized, Quarterly not annualized)					
-Basic		1.29	1.10	0.98	4.20	3.48
-Diluted		1.29	1.10	0.98	4.20	3.48

Segmentwise Revenue, Results, Assets & Liabilities under SEBI Listing Regulations

Particulars	Quarter ended			Year ended	Year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
A. Segment Revenue					
- Steel	19,606.97	18,470.62	15,330.09	67,854.59	68,467.58
- Power	21.25	15.99	14.92	122.93	65.64
- Paints	5,831.84	4,833.80	5,388.31	18,856.22	20,004.71
Gross Sales	25,460.07	23,320.40	20,733.32	86,833.74	88,537.93
Less: Excise Duty	1,236.39	1,136.17	1,009.37	4,286.20	4,419.18
Net Sales/Income from operations	24,223.68	22,184.23	19,723.95	82,547.53	84,118.74
B. Segment Results					
- Steel	954.22	915.79	854.63	3,450.84	3,286.36
- Power	17.47	12.34	18.38	108.24	48.94
- Paints	104.33	108.63	140.86	387.47	324.62
Profit/(Loss) before finance cost, Tax & unallocable items	1,076.03	1,036.77	1,013.87	3,946.55	3,659.92
Less: Finance cost	304.96	351.86	396.28	1,361.96	1,445.50
Less: Other Unallocable Expenditure net of Income	330.68	300.26	211.61	1,136.63	973.50
Total Profit before Tax	440.38	384.65	405.97	1,447.96	1,240.92
C. Segment Assets					
- Steel	23,167.32	23,573.64	21,511.14	23,167.32	21,511.14
- Power	241.40	241.74	243.97	241.40	243.97
- Paints	17,593.36	16,328.85	15,833.17	17,593.36	15,833.17
- Unallocable	706.74	782.17	781.85	706.74	781.85
Total Segment Assets	41,708.82	40,926.39	38,370.13	41,708.82	38,370.13
D. Segment Liabilities					
- Steel	11,125.27	12,183.74	10,179.07	11,125.27	10,179.07
- Power	-	-	-	-	-
- Paints	7,003.71	5,814.40	5,391.01	7,003.71	5,391.01
- Unallocable	471.43	508.13	534.11	471.43	534.11
Total Segment Liabilities	18,600.40	18,506.28	16,104.19	18,600.40	16,104.19



[Handwritten Signature]

D. STATEMENT OF ASSETS & LIABILITIES		
Particulars	Year ended	Year ended
	31.03.2017 Audited	31.03.2016 Audited
A) Equity & Liabilities		
1.Shareholders' Funds		
-Share Capital	2,340.00	2,340.00
-Reserves & Surplus	9,211.21	8,228.10
Sub Total Shareholders Funds	11,551.21	10,568.10
2.Non-Current Liabilities		
-Long Term Borrowings	27.25	72.54
-Deferred Tax Liabilities(Net)	369.77	416.31
-Other Long Term Liabilities	913.61	906.11
-Long Term Provision	219.16	178.85
Sub Total Non-Current Liabilities	1,529.79	1,573.81
3. Current Liabilities		
-Short Term Borrowings	10,515.57	10,507.91
-Trade Payable	7,272.72	5,504.29
-Other Current Liabilities	1,010.94	1,157.48
-Short Term Provisions	74.74	267.38
Sub Total Current Liabilities	18,873.98	17,457.05
Total Equity and Liabilities	31,954.97	29,598.96
B) Assets		
1. Non-Current Assets		
-Fixed Assets	4,344.60	4,684.34
-Non-Current Investments	342.18	342.18
-Long Term Loans & Advances	427.41	511.89
-Other non-current Assets	104.81	121.70
Sub Total Non-Current Assets	5,219.00	5,660.11
2.Current Assets		
-Inventories	8,467.73	7,090.82
-Trade Receivables	15,954.05	14,352.42
-Cash & Bank Balances	979.38	1,017.14
-Short Term Loans & Advances	1,323.69	1,449.07
-Other Current Assets	11.12	29.40
Sub Total Current Assets	26,735.98	23,938.85
Total Assets	31,954.97	29,598.96

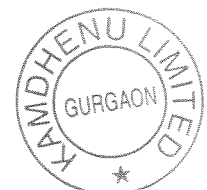
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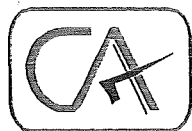
- The above results have been reviewed by the Audit Committee of the board and taken on record at the meeting of the Board of Directors held on 30th May, 2017. These results have been audited by the Statutory Auditors of the Company.
- The Board of Directors has recommended dividend of Re. 0.80 per equity share having face value of Rs. 10 for the financial year 2016-17, subject to approval of the shareholders.
- The Company operates in three segments Steel, Power and Paints.
- Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2016 and 31st December, 2015, respectively.
- Board of Directors in their meeting held on 20th April, 2017 has approved the followings subject to approval of its shareholders for which postal ballot process has already been initiated:
 - Issue and allot 30,00,000 (Thirty lakhs only) convertible warrants having an option to apply for and be allotted equivalent number of equity shares of face value of Rs.10/- each (the "Equity shares") of an aggregate nominal amount of up to Rs.3,00,00,000 (Three crores only) to the promoters and others on preferential/private placement basis at an issue/exercise price to be determined in accordance with Regulation 76 of the SEBI ICDR Regulations.
 - Issue of 10,00,000 (Ten lakhs only) options convertible into 10,00,000 (Ten lakhs only) Equity Shares of face value of Rs.10/- each under "Kamdhenu Employee Stock Option Scheme 2017" at such price and on such terms & conditions as may be fixed or determined by the Board in accordance with the said scheme.
- As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, DP-id & Client id/ folio no. etc. So that Annual Report and other documents can be sent through e-mail.

For and on behalf of the Board of Directors
Kamdhenu Limited

(Satish Kumar Agarwal)
Chairman & Managing Director
DIN: 00005981

Date: 30th May, 2017
Place: Gurgaon





S. SINGHAL & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

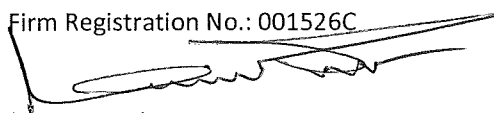
To
The Board of Directors
 Kamdhenu Limited,
 (Formerly known as Kamdhenu Ispat Limited)

1. We have audited the accompanying Statement of Financial Results of KAMDHENU LIMITED ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on the audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.
3. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For S. Singhal & Co.
 Chartered Accountants
 Firm Registration No.: 001526C


 (R. K. Gupta)
 Partner
 Membership No.: 073846

Place: Gurgaon
 Date: 30th May, 2017



Annex-3
KAMDHENU LIMITED

(Formerly known as Kamdhenu Ispat Limited)

2nd Floor, Tower - A, Building No. 9, DLF Cyber City, Phase - III, Gurgaon
Pin: 122002, (Haryana) Phone: - 0124 - 4604500, Fax: 0124 - 4218524
E-mail: kamdhenu@kamdhenulimited.com, website: www.kamdhenulimited.com

30th May, 2017

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai-400 051
Ref: Security Code: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ref: Security Code: 532741

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 as amended by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, I, Satish Kumar Agarwal, Chairman & Managing Director of Kamdhenu Limited having its Registered Office at L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110037, do hereby declare that S. Singhal & Co., Chartered Accountants, the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion (no qualifications) on Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

Date: 30th May, 2017

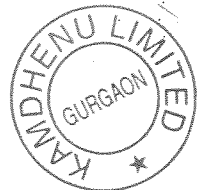
Place: Gurgaon

(Satish Kumar Agarwal)

Chairman & Managing Director

(DIN: 00005981)

Kamdhenu Limited





Annex-4

KAMDHENU LIMITED

(Formerly known as Kamdhenu Ispat Limited)

2nd Floor, Tower - A, Building No. 9, DLF Cyber City, Phase - III, Gurgaon
 Pin: 122002, (Haryana) Phone: - 0124 - 4604500, Fax: 0124 - 4218524
 E-mail: kamdhenu@kamdhenulimited.com, website: www.kamdhenulimited.com

Date: 30.05.2017

To,
 The Manager- Listing
 National Stock Exchange of India Limited,
 Exchange Plaza, Bandra Kurla Complex,
 Bandra(E), Mumbai-400 051

To,
 The Manager- Listing
 Bombay Stock Exchange Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai- 400 001

Ref: Security Code: KAMDHENU

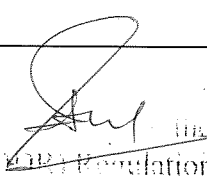
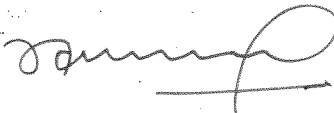
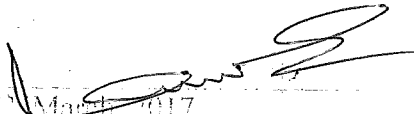

Ref: Security Code: 532741

Dear Sir,

Subject:- Submission of Form A along with Audited Financial Results for the financial year 2016-17 pursuant to Clause 33 of the SEBI(LODR) Regulations, 2015.

Following is the Form A required to be filed with Audited Financial Results for the financial year 2016-17 pursuant to Clause 33 of the SEBI(LODR) Regulations, 2015.

FORM A

1.	Name of the Company	KAMDHENU LIMITED	
2.	Annual Financial Statements for the Year ended.	31 st March, 2017	
3.	Type of Audit Observation	Un-Modified	
4.	Frequency of Observation	N.A	
5.	Signed By	Managing Director (Satish Kumar Agarwal)	
		Chief Financial Officer (Harish Kumar Agarwal)	
		Auditor of the Company (S. Singhal & Co)	
		Audit Committee Chairman (Mahendra Kumar Doogar)	

KAMDHENU LIMITED
(Formerly known as Kamdhenu Ispat Limited)
CIN: L27101DL1994PLC134282

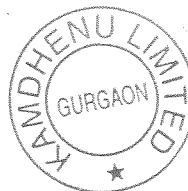
Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037
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Extract from Audited Financial Results for the quarter and year ended 31st March,2017

		(₹ in Lacs)				
Sr. No.	Particulars	Quarter Ended 31.03.2017 Audited	Quarter Ended 31.12.2016 Unaudited	Quarter Ended 31.03.2016 Audited	Year Ended 31.03.2017 Audited	Year Ended 31.03.2016 Audited
1	Total Income from Operations (net)	24,223.68	22,184.23	19,723.95	82,547.53	84,118.74
2	Net Profit / (Loss) from ordinary activities after tax	301.04	258.33	229.33	983.11	814.54
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	301.04	258.33	229.33	983.11	814.54
4	Equity Share Capital	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
5	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year				9,211.21	8,228.10
6	Earnings Per Share (before extraordinary items) (In ₹) (Face value ₹ 10 per Share) - Basic and Diluted	1.29	1.10	0.98	4.20	3.48
7	Earnings Per Share (after extraordinary items) (In ₹) (Face value ₹ 10 per Share) - Basic and Diluted	1.29	1.10	0.98	4.20	3.48

Note :

- 1 The above financial results have been reviewed by the Audit Committee of the board and taken on record at the meeting of the Board of Directors held on 30th May, 2017. The Statutory Auditors have carried out limited review of the above quarterly financial results.
- 2 The Board of Directors has recommended dividend of Re. 0.80 per equity share having face value of Rs. 10 for the financial year 2016-17, subject to approval of the shareholders.
- 3 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2016 and 31st December, 2015, respectively.
- 4 Board of Directors in their meeting held on 20th April, 2017 has approved the followings subject to approval of its shareholders for which postal ballot process has already been initiated:
 - a) Issue and allot 30,00,000 (Thirty lakhs only) convertible warrants having an option to apply for and be allotted equivalent number of equity shares of face value of Rs.10/- each (the "Equity shares") of an aggregate nominal amount of up to Rs.3,00,00,000 (Three crores only) to the promoters and others on preferential/private placement basis at an issue/exercise price to be determined in accordance with Regulation 76 of the SEBI ICDR Regulations.
 - b) Issue of 10,00,000 (Ten lakhs only) options convertible into 10,00,000 (Ten lakhs only) Equity Shares of face value of Rs.10/- each under "Kamdhenu Employee Stock Option Scheme 2017" at such price and on such terms & conditions as may be fixed or determined by the Board in accordance with the said scheme.
- 5 The above is an extract of the detailed format of Statement of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Financial Results are available on the stock exchange's websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and also on the Company's website at www.Kamdhenulimited.com.
- 6 As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, DP-id & Client id/ folio no. etc. So that Annual Report and other documents can be sent through e-mail.



For and on behalf of the Board of Directors
Kamdhenu Limited

(Satish Kumar Agarwal)
Chairman & Managing Director
DIN: 00005981

Date: 30th May, 2017
Place: Gurgaon