

29<sup>th</sup> June, 2017

To,  
Manager (CRD)  
BSE Limited ✓  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 523828

To,  
Manager - Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, BandraKurla Complex  
Bandra (East),  
Mumbai - 400051  
Symbol - MENONBE

Dear Sir,

**Sub.: Proceedings of 26<sup>th</sup> Annual General Meeting held on Thursday, 29<sup>th</sup> June, 2017.**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceeding of the 26<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company held on Thursday, 29<sup>th</sup> June, 2017 at 10.00 am at The Residency Club, P.O. New Palace, Kolhapur - 416003.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully

For Menon Bearings Limited



Anup Padmai  
Company Secretary & Compliance Officer  
ACS No.: A33422

Encl.: As stated above.

## PROCEEDINGS OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 29<sup>TH</sup> JUNE, 2017

The 26<sup>th</sup> Annual General Meeting (AGM) of the Company was held at The Residency Club, P. O. New Palace, Kolhapur - 416003 on Thursday, 29<sup>th</sup> June, 2017.

The meeting commenced at 10.00 A.M.

Mr. R D Dixit, Chairman & Managing Director of the Company, chaired the meeting.

As the requisite quorum was present, Chairman called the meeting to order. Mr. Arun Aradhya, Vice President & Chief Financial Officer of the Company, introduced the Board Members present on the dais. He informed the members present that:

- The Company had received Two (2) proxies u/s 105 of the Companies Act, 2013 and One (1) representations from bodies corporate u/s 113 of the Companies Act, 2013.
- The Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2017, Boards' Report and Auditors' Report thereon along with relevant annexure were duly dispatched to the shareholders by e-mail and courier.

Mr. R. D. Dixit, Chairman & Managing Director of the Company briefed members about the progress & achievements of the Company during the last financial year. With the permission of the shareholders present he took the notice of the AGM as read.

Mr. Arun Aradhya confirmed that the Statutory Auditors Report and the Secretarial Audit Report are unqualified.

He further informed that:

- As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the members were provided with the facility to exercise voting by electronic means through e-voting platform of NSDL on all the resolutions as set out in the Notice of AGM.
- The e-voting period commenced on Monday, 26<sup>th</sup> June, 2017 at 09.00 a.m. and ended on Wednesday, 28<sup>th</sup> June, 2017 at 5.00 p.m.

- The Company had also provided facility for voting through polling papers to facilitate voting by those members who were present at the AGM, either personally or by proxy and who had not cast their vote earlier through remote e-voting on all the resolutions as set out in the Notice of AGM.
- The Board of Directors had appointed CS Manish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai as the scrutinizer to scrutinize the remotee-voting process and for conducting the Poll by way of Polling papers in a fair and transparent manner.

The following items of business, as per the Notice of AGM dated 27<sup>th</sup> April, 2017, were then put to vote through Polling Paper (to be voted by only those shareholders who have not casted their vote earlier through e-voting):

Item No.	Agenda Items	Type of Resolution
1	Adoption of Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2017 along with Reports of the Directors and of the Auditors.	Ordinary
2	Confirmation of interim dividend paid on Equity Shares for the financial year ended 31 <sup>st</sup> March, 2017.	Ordinary
3	Appointment of Director in place of Mr. R D Dixit, Chairman & Managing Director of the Company (DIN: 00626827), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	Appointment M/s Rahulprasad Agnihotri & Co., Chartered Accountants, Kolhapur (FRN: 122293W) as Statutory Auditors of the Company to hold office from the conclusion of 26 <sup>th</sup> Annual General Meeting until the conclusion of 31 <sup>st</sup> Annual General Meeting.	Ordinary
5	Ratification of appointment of M/s. Rajesh Lohia & Co., Chartered Accountants (having FRN: 108416W), as Branch Auditors of the Company until the conclusion of the 27 <sup>th</sup> Annual General Meeting.	Ordinary
6	Approval of remuneration payable to M/s. C. S. Adawadkar & Co., Cost Accountants, Pune, for the financial year 2017-18.	Ordinary
7	Approval of re-designation of Mr. Nitin Menon as a Vice Chairman & Joint Managing Director of the Company.	Special
8	Approval of re-designation of Mr. R. D. Dixit as Chairman & Managing Director of the Company.	Special

9	Approval of material related party transactions, in which directors of the Company are interested.	Ordinary
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Clarifications were provided to the queries raised by the members.

CS Manish L. Ghia, Scrutinizer locked and sealed the empty Poll box in presence of the members. The Poll box with the Poll Sheets was handed over to the Scrutinizer.

Mr. Arun Aradhya further informed the members present that the consolidated results of the voting will be declared within 48 hours of the conclusion of the AGM and will be displayed at the Registered Office of the Company situated at G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234. The same will be available on the Company's website [www.menonbearings.in](http://www.menonbearings.in) and the website of NSDL viz. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and communicated to the Stock Exchanges where the shares of the Company are listed.

After conclusion of the voting process the meeting ended with a vote of thanks to the Chair

For Menon Bearings Limited



**Anup Padmai**  
**Company Secretary & Compliance Officer**  
**ACS No.: A33422**

