

Date: 19th June, 2017

To
The Department of Corporate services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai-400001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (E)
Mumbai-400051

Scrip Code: - 540425

Scrip Symbol- SHANKARA

Dear Sir/ Madam

Sub: - Outcome of Board Meeting

With reference to above cited subject we would like to inform you that the Board Meeting of our Company (i.e. Shankara Building Products Limited) was held today at its registered office situated at G-2, Farah Winsford, 133 Infantry Road, Bangalore-560001, as per the notice of board meeting issued to the board members of the company, where proper quorum in accordance with the provisions of Companies Act, 2013 was present, to consider the matters specified in the Notice of Board Meeting.

The Board approved:

1. The Board reviewed and take on record the recommendation of CSR Committee.
2. The Board reviewed and take on record the recommendation of Stakeholder Relationship Committee.
3. Pursuant to the recommendation of Nomination and Remuneration Committee of the Company, the Board approved appointment of Mr. Siddhartha Mundra (DIN: 01173240) as a Chief Executive Officer of the Company with effect from 9th June, 2017.
4. Pursuant to the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders of the company in Annual General Meeting by way of Ordinary resolution and such other consents and approval required, if any, has approved the proposal of increase in the remuneration of Mr. Sukumar Srinivas, Managing Director from Rs. 8,35,000(Per month) to Rs. 9,35,000 (Per month)and Mr. C. Ravi Kumar, Whole- Time Director to Rs 3,48,000(Per month) to Rs. 3,90,000 and Mr. RSV. Siva Prasad Whole- Time Director to Rs. 2,78,000 (per month) to Rs. 3,11,000(per month). The current perquisites and other statutory obligations will continue.
5. The Board approved Secretarial Audit Report & Corporate Governance Report for financial year 2016-17.
6. The Board considered and approved the Director Report for the year ended 31st March, 2017.





7. It has been decided to convene the 22nd Annual General Meeting of the Company on 21st July, 2017 at 11.00 a.m.

8. Approved the Notice to convene 22nd Annual General Meeting on 21st July, 2017. The Register of Members and Share Transfer Books of the Company will remain closed from 19th July, 2017 to 21st July, 2017 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend, if any, that may be declared at the 22nd Annual General Meeting of the Company.

9 The dividend, if declared at the 22nd Annual General Meeting, will be paid within Thirty days, to those members whose names stand registered on the Company's Register of Members:

(a) as beneficial owners as at the end of business hours on 18th July, 2017 as per the list to be furnished by National Securities Depository Limited. And Central Depository Services (India) Limited in respect of shares held in dematerialised form.

(b) as Members in the Register of Members of the Company after giving effect to all valid share transfers lodged with the Company as at the end of business hours on 18th July, 2017

10. The Board approved appointment of Mr. S. Kannan (CP.No. 13016, Practicing Company Secretary as scrutinizer to conduct e-voting at the ensuing 22nd Annual General Meeting.

11. The Board approved and take on record the terms & reference of Corporate Governance Committee.

12. The Board has reconstituted Audit and Risk Management Committee, and Stakeholder Relationship Committee Accordingly the new members of Committee shall be as under:-

Audit and Risk Management Committee:-

S. No.	Name of Director	Designation in the Committee
1.	Mr. Chandu Nair	Chairman
2.	Mr. V. Ravichandar	Member
3.	Ms. Jayashri Murali	Member
4.	Mr. Sukumar Srinivas	Member

Stakeholder Relationship Committee:-

S. No.	Name of Director	Designation in the Committee
1.	Ms. Jayashri Murali	Chairman
2.	Mr. V. Ravichandar	Member
3.	Mr. Chandu Nair	Member
4.	Mr. C. Ravikumar	Member

* There is no change in Nomination and Remuneration Committee.





13. The Board approved terms & reference of Sexual Harassment Cell.

14. The Board authorise Mr. N. Srinivas Murthy, Mr. Alex Varghese, CFO and Mr. D.K.Chinnappa and such other person as deemed fit to attend all with any suit(s) or proceeding(s) filed by or against the Company before any court of law or any tribunal or any quasi-judicial or statutory or administrative authority.

The meeting concluded at 2.45 p.m.

Kindly take same on record.

For Shankara Building Products Limited

Ereena Vikram

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Company Secretary & Compliance Officer

