



Veritas [India] Limited

2nd June, 2017

Ref: BSE/HB/2017-2018/11

The Manager
Listing Department
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code No.: 512229

Sub: Audited financial results in revised format for the quarter and year ended 31st March, 2017 - Regulation 30 and 33 read with Schedule III of SEBI (LODR) Regulations 2015.

Respected Sir/Madam,

With reference to the captioned subject and in reply to your e-mail dated 31st May, 2017, please find enclosed Audited Financial Results in revised format more specifically as below:

1. Standalone financial results in revised format and Auditors' Reports for the quarter and year ended 31st March, 2017.
2. Consolidated financial results in revised format and Auditors' Reports for the quarter and year ended 31st March, 2017.

Kindly take the above intimation on your record and oblige.

Thanking you.

Yours sincerely
for **VERITAS (INDIA) LIMITED**


Rajaram Shanbhag
Chief Financial Officer



Encl: As above

Registered Office:
Veritas House, 3rd Floor, 70 Mint Road,
Fort, Mumbai - 400 001, INDIA
Tel: +91 - 22 - 2275 5555 / 6184 0000
Fax: +91 - 22 - 2275 5556 / 6184 0001
corp@veritasindia.net, www.veritasindia.net

CIN: L23209MH1985PLC035702

A Groupe  Veritas® Enterprise

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Board of Directors
VERITAS (INDIA) LIMITED

1. We have audited the accompanying Standalone Financial Results of VERITAS (INDIA) LIMITED ("the Company") for the year ended March 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on Statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparations and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone statements.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

5. In our opinion and to the best of our information and according to the explanations given to us, the statements
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: and
 - (ii) give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2017.
6. The statement includes the results for the quarter ended 31/03/2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN No. 109420W



(Shabbir Bagasrawala)
Partner
Membership No: 39865
Place: Mumbai
Dated:25/05/2017

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

PART I

(₹ in Lacs)

STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31st MARCH, 2017

		(STANDALONE)				
PARTICULARS		Quarter ended 31-03-2017	Quarter ended 31-12-2016	Quarter ended 31-03-2016	Accounting Year ended 31-03-2017	Accounting Year ended 31-03-2016
		Audited*	Unaudited	Audited*	Audited	Audited
		* Ref Note 3		* Ref Note 3		
I	Revenue From Operations	13,812.04	13,212.61	8,921.69	53,401.76	45,192.26
II	Other Operating Income	175.76	78.58	145.56	507.11	325.50
III	TOTAL INCOME (I+II)	13,987.80	13,291.19	9,067.25	53,908.87	45,517.76
IV	Expenses					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchases of stock-in-trade	15,907.26	12,897.21	8,282.29	54,550.18	41,319.72
c	Changes in inventories of finished goods	(2,462.76)	-	96.68	(2,461.29)	2,315.27
d	Employee benefits expense	68.77	66.35	75.00	266.74	345.47
e	Finance Costs	21.07	65.47	108.43	223.09	225.56
f	Depreciation and amortisation expense	16.03	16.45	16.61	65.39	64.59
g	Other expenses	120.70	77.35	124.09	300.08	369.73
	TOTAL EXPENSES IV	13,671.06	13,122.83	8,703.10	52,944.18	44,640.34
V	Profit / (Loss) before exceptional items and tax (I-IV)	316.75	168.36	364.15	964.70	877.42
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	316.75	168.36	364.15	964.70	877.42
VIII	Tax Expense:					
	(1) Current tax	68.87	33.76	72.06	198.25	170.24
	(2) Deferred tax	50.85	(67.52)	(9.47)	(20.54)	(46.07)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	197.02	202.12	301.56	786.98	753.25
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	197.02	202.12	301.56	786.98	753.25
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	197.02	202.12	301.56	786.98	753.25
XVI	Earning per equity share (For Continuing operation):					
	(1) Basic	0.73	0.75	1.12	2.94	2.81
	(2) Diluted	-	-	-	-	-
XVII	Earning per equity share (For Discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (For Discontinued & Continuing operation):					
	(1) Basic	0.73	0.75	1.12	2.94	2.81
	(2) Diluted	-	-	-	-	-

Notes:

- The above financial results have been audited by Statutory Auditors & reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2017.
- The Board of Directors has recommended a Dividend of 5 (five) paise per Equity Share of face value of Re. 1/- each for the financial year 2016-17, subject to approval of shareholders.
- The figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Audited Financial Results of the Company for the year ended 31st March, 2017 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- Previous period figures have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 25 th May, 2017



FOR VERITAS (INDIA) LIMITED
[Signature]
RAJARAM SHANBHAG
Chief Financial Officer

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001

(₹ in Lakhs)

Statement of Assets and Liabilities for the Year ended 31st March, 2017

	Particulars	As at Current	As at Previous
		Year ended	Year ended
		3/31/2017	3/31/2016
		AUDITED	AUDITED
(STANDALONE)			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	268.10	268.10
	b) Reserves and Surplus	15,134.63	14,294.22
	c) Money received against share warrants	-	
	Sub-total- Shareholders'Funds	15,402.73	14,562.32
2	Share Application Money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a) Long-term borrowings	-	40.95
	b) Deferred tax liabilities (net)	128.59	149.13
	c) Other long-term liabilities	-	-
	d) Long-term provisions	-	-
	Sub-total- Non-Current Liabilities	128.59	190.08
5	Current Liabilities		
	a) Short-term borrowings	1,679.47	2,431.46
	b) Trade payables	4,320.45	1,857.20
	c) Other current liabilities	328.14	205.61
	d) Short-term provisions	52.37	56.02
	Sub-total- Current Liabilities	6,380.43	4,550.28
	TOTAL- EQUITY AND LIABILITIES	21,911.75	19,302.69



VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001

(₹ in Lakhs)

Statement of Assets and Liabilities for the Year ended 31st March, 2017

	Particulars	As at Current	As at Previous
		Year ended	Year ended
		3/31/2017	3/31/2016
		AUDITED	AUDITED
		(STANDALONE)	
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	748.08	773.55
	b) Goodwill on consolidation	-	-
	c) Goodwill on merger	-	-
	d) Work in progress	-	-
	d) Non-Current investments	3,134.98	3,020.98
	e) Deferred Tax assets (net)	-	-
	f) Long-term Loans and Advances	94.77	76.16
	g) Other Non-Current Assets	-	-
	Sub-total- Non Current Assets	3,977.82	3,870.69
2	Current Assets		
	a) Current investments	-	-
	b) Inventories	2,471.61	10.32
	c) Trade Receivables	10,173.52	8,047.93
	d) Cash and Cash equivalents	1,273.32	1,323.56
	e) Short-term loans and advances	4,010.48	6,040.59
	f) Other Current assets	5.00	9.60
	Sub-total- Current Assets	17,933.93	15,432.00
	TOTAL- ASSETS	21,911.75	19,302.69

FOR VERITAS (INDIA) LIMITED



NITIN KUMAR DIDWANIA
CHAIRMAN

Place: Mumbai
Date: 25th May, 2017

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

(₹ in Lakhs)

SEGMENT INFORMATION FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2017

		(STANDALONE)				
PARTICULARS		Quarter ended 31-03-2017	Quarter ended 31-12-2016	Quarter ended 31-03-2016	Accounting Year ended 31-03-2017	Accounting Year ended 31-03-2016
		Audited*	Unaudited	Audited*	Audited	Audited
1	Segment Revenue (Net Sales/ Income from each segment)	* Ref Note 3		* Ref Note 3		
a)	Segment A- (Distribution & Development)	13,805.15	13,193.94	8,916.08	53,320.01	45,125.93
b)	Segment B - (Power Generation)	6.90	18.67	5.61	81.76	66.33
c)	Unallocated					
	TOTAL	13,812.04	13,212.61	8,921.69	53,401.76	45,192.26
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	13,812.04	13,212.61	8,921.69	53,401.76	45,192.26
2	Segment Results (Profit before tax and interest from each Segment)					
a)	Segment A- (Distribution & Development)	166.26	153.32	334.98	653.37	765.98
b)	Segment B- (Power Generation)	(4.20)	1.94	(7.96)	27.31	11.50
c)	Unallocated	175.76	78.58	145.56	507.11	325.50
	TOTAL	337.82	233.84	472.58	1,187.79	1,102.98
	Less:					
	i. Interest	21.07	65.47	108.43	223.09	225.56
	ii. Other Un-allocable Expenditure net off	-	-	-	-	-
	iii. Un-allocable income	-	-	-	-	-
	TOTAL Profit / (Loss) before Tax	316.75	168.37	364.15	964.70	877.42
3	Capital Employed (Segment Assets- Segment Liabilities)					
a)	Segment A- (Distribution & Development)	14,905.27	14,813.28	14,232.77	14,905.27	14,232.77
b)	Segment B - (Power Generation)	626.05	550.68	500.31	626.05	500.31
c)	Unallocated	-	-	-	-	-
	TOTAL	15,531.32	15,363.96	14,733.08	15,531.32	14,733.08

For VERITAS (INDIA) LIMITED



NITIN KUMAR DIDWANIA
CHAIRMAN

Place: Mumbai

Date: 25/05/2017

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Board of Directors
VERITAS (INDIA) LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of VERITAS (INDIA) LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on Statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparations and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated statements.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

5. We did not audit the financial statements of 5 subsidiaries whose financial statements information reflect total assets of Rs.11,843,779,309 as at 31st March,2017,total revenues of Rs.11,139,575,927 for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion is based solely on the report of the other auditors.

Our Opinion on the statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors

6. In our opinion and to the best of our information and according to the explanations given to us, the statements
- (i) includes the results of subsidiaries Veritas Global PTE Limited, GV Investment Finance Company Limited, Hazel International FZE, Veritas International FZE, Veritas America Trading INC, Veritas Agricom LLP, Veritas Infra LLP, Veritas Infra and logistics PVT Ltd, Veritas Agro Venture Pvt Ltd, Veritas Polycam Private Ltd.
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: and
 - (iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2017.
7. The statement includes the results for the quarter ended 31/03/2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN No. 109420W



(Shabbir Bagasrawala)
Partner
Membership No: 39865
Place: Mumbai
Dated:25/05/2017

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

PART I

(₹ in Lacs)

STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31st MARCH, 2017

		(CONSOLIDATED)				
PARTICULARS		Quarter ended 31-03-2017	Quarter ended 31-12-2016	Quarter ended 31-03-2016	Accounting Year ended 31-03-2017	Accounting Year ended 31-03-2016
		Audited*	Unaudited	Audited*	Audited	Audited
		* Ref Note 3		* Ref Note 3		
I	Revenue From Operations	41,848.44	41,573.35	25,193.53	1,64,847.92	1,45,578.55
II	Other Operating Income	90.87	17.34	1.43	224.42	4.14
III	TOTAL INCOME (I+II)	41,939.31	41,590.69	25,194.96	1,65,072.34	1,45,582.69
IV	Expenses					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchases of stock-in-trade	42,321.08	39,526.11	23,345.28	1,59,475.26	1,35,652.82
c	Changes in inventories of finished goods	(3,372.26)	-	96.68	(3,370.79)	2,315.27
d	Employee benefits expense	77.41	66.80	79.63	277.69	350.10
e	Finance Costs	245.72	230.57	167.48	934.73	604.51
f	Depreciation and amortisation expense	17.38	17.73	21.12	70.59	69.99
g	Other expenses	156.63	83.83	153.85	359.35	443.46
	TOTAL EXPENSES IV	39,445.96	39,925.03	23,864.04	1,57,746.83	1,39,436.15
V	Profit / (Loss) before exceptional items and tax (I-IV)	2,493.34	1,665.66	1,330.92	7,325.50	6,146.54
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	2,493.34	1,665.66	1,330.92	7,325.50	6,146.54
VIII	Tax Expense:					
	(1) Current tax	68.439	33.76	71.34	197.82	169.53
	(2) Deferred tax	50.557	(67.52)	(9.49)	(20.84)	(46.16)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2,374.36	1,699.42	1,269.07	7,148.53	6,023.17
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	2,374.36	1,699.42	1,269.07	7,148.53	6,023.17
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	2,374.36	1,699.42	1,269.07	7,148.53	6,023.17
XVI	Earning per equity share (For Continuing operation):					
	(1) Basic	8.86	6.34	4.73	26.66	22.47
	(2) Diluted	8.86	6.34	4.73	26.66	22.47
XVII	Earning per equity share (For Discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (For Discontinued & Continuing operation):					
	(1) Basic	8.86	6.34	4.73	26.66	22.47
	(2) Diluted	8.86	6.34	4.73	26.66	22.47

Notes:

- The above financial results have been audited by Statutory Auditors & reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2017.
- The Board of Directors has recommended a Dividend of 5 (five) paise per Equity Share of face value of Re. 1/- each for the financial year 2016-17, subject to approval of shareholders.
- The figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Audited Financial Results of the Company for the year ended 31st March, 2017 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- Previous period figures have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 25 th May, 2017



FOR VERITAS (INDIA) LIMITED

RAJARAM SHANBHAG
Chief Financial Officer

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001

(₹ in Lakhs)

Statement of Assets and Liabilities for the Year ended 31st March, 2017

	Particulars	As at Current	As at Previous
		Year ended	Year ended
		3/31/2017	3/31/2016
		AUDITED	AUDITED
(CONSOLIDATED)			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	268.10	268.10
	b) Reserves and Surplus	117,743.61	111,307.68
	c) Money received against share warrants	-	-
	Sub-total- Shareholders'Funds	118,011.71	111,575.78
2	Share Application Money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a) Long-term borrowings	49,026.21	25,472.70
	b) Deferred tax liabilities (net)	128.85	149.69
	c) Other long-term liabilities	24,452.84	16,563.49
	d) Long-term provisions	-	-
	Sub-total- Non-Current Liabilities	73,607.89	42,185.88
5	Current Liabilities		
	a) Short-term borrowings	15,372.55	15,285.50
	b) Trade payables	13,257.82	10,058.56
	c) Other current liabilities	400.29	241.73
	d) Short-term provisions	52.37	56.02
	Sub-total- Current Liabilities	29,083.02	25,641.80
	TOTAL- EQUITY AND LIABILITIES	220,702.62	179,403.45



VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001

(₹ in Lakhs)

Statement of Assets and Liabilities for the Year ended 31st March, 2017

	Particulars	As at Current	As at Previous
		Year ended	Year ended
		3/31/2017	3/31/2016
		AUDITED	AUDITED
(CONSOLIDATED)			
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	85,791.88	85,658.18
	b) Goodwill on consolidation	1.36	1.36
	c) Goodwill on merger	12.61	16.81
	d) Work in progress	72,969.24	38,607.71
	d) Non-Current investments	109.98	109.98
	e) Deferred Tax assets (net)	-	-
	f) Long-term Loans and Advances	213.68	76.16
	g) Other Non-Current Assets	-	-
	Sub-total- Non Current Assets	159,098.74	124,470.20
2	Current Assets		
	a) Current investments	-	-
	b) Inventories	3,404.96	34.17
	c) Trade Receivables	50,998.76	41,692.64
	d) Cash and Cash equivalents	4,850.11	8,691.70
	e) Short-term loans and advances	2,345.04	4,505.15
	f) Other Current assets	5.00	9.60
	Sub-total- Current Assets	61,603.88	54,933.25
	TOTAL- ASSETS	220,702.62	179,403.45

FOR VERITAS (INDIA) LIMITED



NITIN KUMAR DIDWANIA
CHAIRMAN

Place: Mumbai
Date: 25th May, 2017

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

(₹ in Lakhs)

SEGMENT INFORMATION FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2017

PARTICULARS	(CONSOLIDATED)				
	Quarter ended 31-03-2017	Quarter ended 31-12-2016	Quarter ended 31-03-2016	Accounting Year ended 31-03-2017	Accounting Year ended 31-03-2016
1 Segment Revenue (Net Sales/ Income from each segment)	Audited* * Ref Note 3	Unaudited	Audited* * Ref Note 3	Audited	Audited
a) Segment A- (Distribution & Development)	41,841.54	41,554.69	25,187.92	164,766.16	145,512.22
b) Segment B - (Power Generation)	6.90	18.67	5.61	81.76	66.33
c) Unallocated					
TOTAL	41,848.44	41,573.36	25,193.53	164,847.92	145,578.55
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	41,848.44	41,573.36	25,193.53	164,847.92	145,578.55
2 Segment Results (Profit before tax and interest from each Segment)					
a) Segment A- (Distribution & Development)	2,652.40	1,760.72	1,504.93	8,008.51	6,735.41
b) Segment B - (Power Generation)	(4.20)	1.96	(7.96)	27.31	11.50
c) Unallocated	90.87	133.55	1.43	224.42	4.14
TOTAL	2,739.07	1,896.23	1,498.40	8,260.24	6,751.05
Less:					
i. Interest	245.72	230.57	167.48	934.73	604.51
ii. Other Un-allocable Expenditure net off	-	-	-	-	-
iii. Un-allocable income	-	-	-	-	-
TOTAL Profit / (Loss) before Tax	2,493.34	1,665.66	1,330.92	7,325.50	6,146.54
3 Capital Employed (Segment Assets- Segment Liabilities)					
a) Segment A- (Distribution & Development)	166,540.71	190,295.84	153,242.23	166,540.71	153,242.23
b) Segment B - (Power Generation)	626.05	550.68	500.31	626.05	500.31
c) Unallocated	-	-	-	-	-
TOTAL	167,166.76	190,846.52	153,742.54	167,166.76	153,742.54

Place: Mumbai

Date: 25/05/2017



For VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
CHAIRMAN



Veritas [India] Limited

25th May 2017

Ref No.: BSE/HB/2017-2018/09

The Manager
Listing Department
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code No.: 512229

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

As per the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that Shabbir & Rita Associates LLP, Chartered Accountants (Firm Registration No. 109420W), Statutory Auditors of the company have issued an Audit Report with unmodified opinion on the Standalone as well as Consolidated Audited Financial Results of the Company for the financial year ended 31st March, 2017.

Kindly take the above on your records.

Thanking You.

Yours Faithfully,
for Veritas (India) Limited

Nitin Kumar Didwania
Director
DIN: 00210289

