

PIL Industries Limited

CIN: U99999MH1987PLC044078

5th June. 2017

To, Dept. of Corporate Services (CRD) **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400 001 Fax Nos.: 22723121 / 22722037 / 22722039 / 22722041 / 22722061 / 22723719 / 22721082

BSE Scrip Code: 540064

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai- 400 051

Fax Nos. 26598237 / 26598238

NSE Symbol: FRETAIL

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we enclose herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of the Company held by PIL Industries Limited on 03/04/2017.

The above disclosure was inadvertently missed out by the Company. Please note that there has been no new acquisition of shares, it is change of pledge status only in respect of shares held in the Company. Due to non-filing of above disclosure, the disclosures which were filed on 15th May, 2017 & 26th May, 2017 by other promoters/PACs are required to be revised. The same revised disclosures are also enclosed herewith.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For PIL Industries Limited For Gargi Business Ventures Private Limited

For Manz Retail Private Limited

For Future Corporate Resources Limited

Authorised Signatory

STAVIAS



Encl: as above

Knowledge House, Shyam Nagar, off Jogeshwari-Vikroli Link Rd., Jogeshwari (East), Mumbai-400 060. INDIA

Phone: +91 22 3084 2200 Fax: +91 22 3084 2201

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Li	mited (Formerly	v known		ail Limited)	391191						
Names of the stock exchanges where the share		BSE Limited	(, , , , , , , , , , , , , , , , , , ,										1
company are listed	res of the target	National Stock I	Evenance of Inc	dia Limite	he								
			LACITATING OF THE	uiu Liiiiii									
Date of Reporting		5-Jun-17											1
Name of the Promoter or PAC on whose share	es encumbrance	PIL Industries L	.imited										
has been created/released/invoked													
Details of creation of encumbrance:	T =	T. P	Promoter ho	Idina			Detai	Is of events pertaini	ing to encumbr	ance		Post event hol	
Name of the	Promoter ho	- 1		- 1			2014	(3)				encumbered s	
promoter(s) or	_	ger company							{creation [(2)				
PACs with him(*)(#)	(1	1)	encumbere	d (2)								release [(2)-(3)]	
												/ invocation [(2)-(3)]]
	No. of shares	% of	No. of	% of	Type of	Date of	Type of	Reasons for	No. of	% of	Name of the entity	No. of	% of
	NO. Of Shares	total	shares	total	event	creation/release/	encumbrance	encumbrance (**)	shares	total	in whose favor	shares	total
		share	0110.00	share	creation	invocation	(pledge/ lien/			share	shares encumbered		share
		capital		capital	/ release /	of	non disposal			capital	(***)		capital
		Capital		oup.ru.	invocation	encumbrance	undertaking/						
							others)						0.00
Retail Trust	-	0.00	-	-	-	-	-	-	-	-		127,146,587	
Future Corporate Resourses Limited	181,170,090	38.40	127,146,587	26.95	Release	-	-		-	 -			1
PIL Industries Limited	44,136,090	9.35	21,313,601	4.52	Release	3-Apr-17	Pledge	Excess security relesed	4,550,000	0.96	IFCI Limited	16,763,601	3.55
							_	releseu		-	~	1,300,000	
Gargi Business Ventures Private Limited	6,766,038	1.43		0.28	-	-	-			<u> </u>	-	200,000	
Manz Retail Private Limited	1,579,103	0.33		0.04		-	-			-	-	-	0.00
Akar Estate and Finance Private Limited	1,000	0.00			-	-		_	-	-	-	-	0.00
Ryka Commercial Ventures Private Limited	-	0.00	-	 -	-	-		-	-	-		-	0.00
Future Capital Investment Private Limited		0.00	-	 	-		-	-	-	-	-	-	0.00
Kishore Biyani	2,121	0.00		 		-	-	-		-	-	-	0.00
Ashni Biyani	71,147	0.02 0.00		 	-		-		-	-	-	_	0.00
Anil Biyani	2,121	0.00	-		-		-	-		_	-		0.00
Gopikishan Biyani	2,121	0.00	-	 	-		-	-	-	-	-	-	0.00
Laxminarayan Biyani		0.00		+	-		-	-	-	-	-		0.00
Rakesh Biyani	2,121	0.00	-	+		-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.00		+	-	-	-	-	-	-	-		0.00
Vijay Biyani	2,121	0.00	-	+		-	-	-	-	-	-		0.00
Viviek Biyani	2,121	0.00			L	1	1						

Calculation of Total Voting Rights of the	Target Company	
	No. of Shares	Voting Rights
Equity Shares	471,812,739	471,812,739
Total Equity Capital & Total Voting Rights	471,812,739	471,812,739

Type of Shares	Total Promoters holding in Target Company						
	Share Holding	% Total Voting Rights	%Voting Right				
Equity Shares	233,740,436	49.54	30.82				

* 12.50

FOR PIL INDUSTRIES LIMITED

Place: Mumbai Date: 05th June. 2017

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(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

The of the Target Company (TC) Future Retail Limited (Formerly known as Bharti Retail Limited)

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* 12.25.4

Name of the Target Company (TC)		Future Retail Lii	mitea (Formeri	Known	as bilarti Nett	an Chinea)							
Names of the stock exchanges where the sha	res of the target	BSE Limited											
company are listed	1	National Stock I	Exchange of In-	dia Limite	ed								
Date of Reporting		15 May 17 (Revi	sed on 05 June	17)							_		
Name of the Promoter or PAC on whose shar	es encumbrance l	Future Corporat	te Resources L	imited							•		1
has been created/released/invoked	l l	PIL Industries L	imited										
Details of creation of encumbrance:									- to annumbr	2000		Post event hol	ding of
Name of the promoter(s) or PACs with him(*)(#)	Promoter ho target co (1	ompany	Promoter ho already encumbere	,		Details of events pertaining to encumbrance (3)							shares +(3)] / -(3)] 2)-(3)]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
		0.00			-	-	-	-	-	-	-	-	0.00
Retail Trust Future Corporate Resourses Limited	181,170,090	38.40	127,146,587	26.95	Release	5-May-17	Pledge	Repayment of loan	10,677,894	2.26	IDBI Trusteeship Services Limited (Edelweiss Finvest Pvt Ltd ECL Finance Ltd Edelweiss Commodities Services Ltd)	116,468,693	24.69
PIL Industries Limited	44,136,090	9.35	16,763,601	3.55	Release	5-May-17	Pledge	Repayment of loan	4,078,626	0.86	IDBI Trusteeship Services Limited (Edelweiss Finvest Pvt Ltd ECL Finance Ltd Edelweiss Commodities Services Ltd)	12,684,975	
	0 700 000	1.43	1,300,000	0.28	_		-	-	-	-	-	1,300,000	0.28
Gargi Business Ventures Private Limited	6,766,038	0.33		0.28	-	_	-	-	-	-	-	200,000	
Manz Retail Private Limited	1,579,103	0.00		0.04	_	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Private Limited	1,000	0.00	-	 	_		-	-	-	-	-	-	0.00
Ryka Commercial Ventures Private Limited	-	0.00		<u> </u>	_	-		-	-	-	-	-	0.00
Future Capital Investment Private Limited	2,121	0.00		 	_	-	-	-	-	-	w	-	0.00
Kishore Biyani		0.00		<u> </u>		-	-	-	-	-	-	-	0.00
Ashni Biyani	71,147	0.02			_	-	-	-	-	-	-	-	0.00
Anil Biyani	2,121	0.00	-	<u> </u>	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	2,121	0.00	-	 	_	-	-	-		-	-	-	0.00
Laxminarayan Biyani	2,121	0.00	-	1 -		-	-	-		-	-	-	0.00
Rakesh Biyani		0.00		+ -	 	-		-	_	-	-	-	0.00
Sunil Biyani	2,121	0.00		 	 	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.00		 - -	 	-	-	-	-	_			0.00
Viviek Biyani		0.00	l	ــــــــــــــــــــــــــــــــــــــ	٠		***************************************						

Calculation of Total Voting Rights of the Target Company						
	No. of Shares					
Equity Shares	471,812,739	471,812,739				
Total Equity Capital & Total Voting Rights	471,812,739	471,812,739				

Type of Shares	Total Promoters holding in Target Company					
	Share Holding	% Total Voting Rights	%Voting Right			
Equity Shares	233,740,436	49.54	27.69			

FOR FUTURE CORPORATE RESOURCES LIMITED FOR PIL INDUSTRIES LIMITED

Place: Mumbai Date: 5th June, 2017

(*) The names of all the promoters, their snareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of (**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
(#) The shares held by Promoter's and PAC's were Inter-se Transferred on 30th March, 2017 and 31st March, 2017. The information with regard to holding of Promoters & PAC's and % as shown in column 1 is as on

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Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

The of the Target Company (TC)

Future Retail Limited (Formerly known as Bharti Retail Limited)

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Name of the Target Company (TC)		Future Retail Lir	nited (Formeri	y known	as bilarti Net	an Linnteu)							
Names of the stock exchanges where the share	es of the target	BSE Limited											
company are listed	1	National Stock E	Exchange of Inc	dia Limite	ed								
Date of Reporting		26 May 17 (Revi	sed on 05 June	17)									
Name of the Promoter or PAC on whose share	es encumbrance	Gargi Business	Ventures Priva	ite Limite	d								
has been created/released/invoked		Manz Retail Priv	rate Limited										
Details of creation of encumbrance:	•						Datail	a of avente portainir	a to encumbr	ance		Post event ho	lding of
Name of the	1	Promoter holding in the Promoter holding Details of events pertaining to encumbrance (3)							encumbered shares				
promoter(s) or	target company already							(3)				{creation [(2))+(3)] /
PACs with him(*)(#)	. (1) encumbered (2)							release [(2)-(3)]					
												/ invocation [(2)-(3)]]	
										,			100
	No. of shares	% of	No. of	% of	Type of	Date of	Type of	Reasons for	No. of	% of	Name of the entity	No. of	% of total
	110. 0. 0.10.	total	shares	total	event	creation/release/i	encumbrance	encumbrance (**)	shares	total	in whose favor	shares	share
		share		share	creation	nvocation	(pledge/ lien/		•	share	shares encumbered		capital
		capital		capital	/ release /	of	non disposal			capital	(***)		Capital
					invocation	encumbrance	undertaking/						
							others)	-			-		0.00
Retail Trust	-	0.00			-	-	-	-		-	-	116,468,693	
Future Corporate Resourses Limited	181,170,090	38.40	116,468,693	24.69	-	-				- 1	_	12,684,975	
PIL Industries Limited	44,136,090	9.35	12,684,975	2.69 0.28	Release	18-May-17	Pledge	Excess security			Indian Overseas Bank	-	0.00
Gargi Business Ventures Private Limited	6,766,038	1.43	1,300,000	0.28	Release	10-iviay-17	rieuge	released	1,300,000	0.28			
	1,579,103	0.33	200,000	0.04	Release	18-May-17	Pledge	Excess security	200,000	0.04	Indian Overseas Bank	-	0.00
Manz Retail Private Limited	1,579,103	0.55	200,000	0.04	rtereace	10 1110		released	200,000				0.00
Akar Estate and Finance Private Limited	1,000	0.00	-	-	-	-	-		-	-	-	-	0.00
Ryka Commercial Ventures Private Limited		0.00	-	-	-	-	-	-	-	-	-		0.00
Future Capital Investment Private Limited	-	0.00	-	-	-	ja.		-	-		-		0.00
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-		-		0.00
Ashni Biyani	71,147	0.02		-		-	-	-					0.00
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	 			0.00
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-		 	-	-	0.00
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	 	•		0.00
Rakesh Biyani	2,121	0.00			-	-	*	-	-	-	-		0.00
Sunil Biyani	2,121	0.00	-	-	-	-	-		-	-			- 0.00
Vijay Biyani	2,121	0.00	~	-	-	-		-	-	-	-		- 0.00
Viviek Biyani	2,121	0.00]	-					L					

Calculation of Total Voting Rights of	the Target Company	
	No. of Shares	
Equity Shares	471,812,739	471,812,739
Total Equity Capital & Total Voting Rights	471,812,739	471,812,739

Type of Shares	Total Promoters holding in Target Company						
	Share Holding	% Total Voting Rights	%Voting Right				
Equity Shares	233,740,436	49.54	27.37				

FOR GARGI BUSINESS VENTURES PRIVATE LIMITED FOR MANZ RETAIL PRIVATE LIMITED

Place: Mumbai Date: 05th June, 2017

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(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event (**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc (***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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