



PIL Industries Limited

CIN : U99999MH1987PLC044078

5th June, 2017

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061
/ 22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we enclose herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of the Company held by PIL Industries Limited on 03/04/2017.

The above disclosure was inadvertently missed out by the Company. Please note that there has been no new acquisition of shares, it is change of pledge status only in respect of shares held in the Company. Due to non-filing of above disclosure, the disclosures which were filed on 15th May, 2017 & 26th May, 2017 by other promoters/PACs are required to be revised. The same revised disclosures are also enclosed herewith.

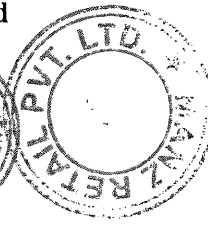
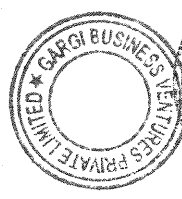
Kindly take the above on your record.

Thanking you,

Yours faithfully,

For PIL Industries Limited
For Gargi Business Ventures Private Limited
For Manz Retail Private Limited
For Future Corporate Resources Limited

Komal
Authorised Signatory



Encl: as above

Knowledge House, Shyam Nagar, off Jogeshwari-Vikroli Link Rd., Jogeshwari (East),
Mumbai-400 060. INDIA

Phone : +91 22 3084 2200 Fax : +91 22 3084 2201

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Limited (Formerly known as Bharti Retail Limited)											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		5-Jun-17											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		PIL Industries Limited											
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(*) (#)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Retail Trust	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Limited	181,170,090	38.40	127,146,587	26.95	Release	-	-	-	-	-	-	127,146,587	26.95
PIL Industries Limited	44,136,090	9.35	21,313,601	4.52	Release	3-Apr-17	Pledge	Excess security released	4,550,000	0.96	IFCI Limited	16,763,601	3.55
Gargi Business Ventures Private Limited	6,766,038	1.43	1,300,000	0.28	-	-	-	-	-	-	-	1,300,000	0.28
Manz Retail Private Limited	1,579,103	0.33	200,000	0.04	-	-	-	-	-	-	-	200,000	0.04
Akar Estate and Finance Private Limited	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ryka Commercial Ventures Private Limited	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Private Limited	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	71,147	0.02	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Viviek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00

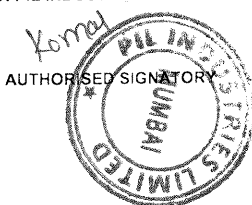
Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	471,812,739	471,812,739
Total Equity Capital & Total Voting Rights	471,812,739	471,812,739

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right
Equity Shares	233,740,436	49.54	30.82

Place: Mumbai
Date: 05th June, 2017

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

FOR PIL INDUSTRIES LIMITED



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Name of the Target Company (TC)		Future Retail Limited (Formerly known as Bharti Retail Limited)											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		15 May 17 (Revised on 05 June 17)											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Limited PIL Industries Limited											
Details of creation of encumbrance:		Details of events pertaining to encumbrance (3)											
Name of the promoter(s) or PACs with him(*) (#)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]		
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Retail Trust	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Limited	181,170,090	38.40	127,146,587	26.95	Release	5-May-17	Pledge	Repayment of loan	10,677,894	2.26	IDBI Trusteeship Services Limited (Edelweiss Finvest Pvt Ltd ECL Finance Ltd Edelweiss Commodities Services Ltd)	116,468,693	24.69
PIL Industries Limited	44,136,090	9.35	16,763,601	3.55	Release	5-May-17	Pledge	Repayment of loan	4,078,626	0.86	IDBI Trusteeship Services Limited (Edelweiss Finvest Pvt Ltd ECL Finance Ltd Edelweiss Commodities Services Ltd)	12,684,975	2.69
Gargi Business Ventures Private Limited	6,766,038	1.43	1,300,000	0.28	-	-	-	-	-	-	-	1,300,000	0.28
Manz Retail Private Limited	1,579,103	0.33	200,000	0.04	-	-	-	-	-	-	-	200,000	0.04
Akar Estate and Finance Private Limited	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ryka Commercial Ventures Private Limited	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Private Limited	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
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Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Viviek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00

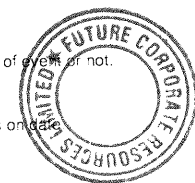
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	Share Holding	% Total Voting Rights	% Voting Right
Equity Shares	233,740,436	49.54	27.69

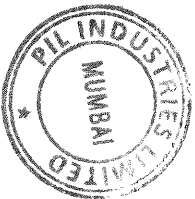
FOR FUTURE CORPORATE RESOURCES LIMITED
FOR PIL INDUSTRIES LIMITED

Place: Mumbai
Date: 5th June, 2017

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
(#) The shares held by Promoter's and PAC's were Inter-se Transferred on 30th March, 2017 and 31st March, 2017. The information with regard to holding of Promoters & PAC's and % as shown in column 1 is as on date.



Komal
AUTHORISED SIGNATORY



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Name of the Target Company (TC)		Future Retail Limited (Formerly known as Bharti Retail Limited)											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		26 May 17 (Revised on 05 June 17)											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Gargi Business Ventures Private Limited Manz Retail Private Limited											
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(*) (#)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])	
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Retail Trust	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Limited	181,170,090	38.40	116,468,693	24.69	-	-	-	-	-	-	-	116,468,693	24.69
PIL Industries Limited	44,136,090	9.35	12,684,975	2.69	-	-	-	-	-	-	-	12,684,975	2.69
Gargi Business Ventures Private Limited	6,766,038	1.43	1,300,000	0.28	Release	18-May-17	Pledge	Excess security released	1,300,000	0.28	Indian Overseas Bank	-	0.00
Manz Retail Private Limited	1,579,103	0.33	200,000	0.04	Release	18-May-17	Pledge	Excess security released	200,000	0.04	Indian Overseas Bank	-	0.00
Akar Estate and Finance Private Limited	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ryka Commercial Ventures Private Limited	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
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Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Viviek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00

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Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right
Equity Shares	233,740,436	49.54	27.37

FOR GARGI BUSINESS VENTURES PRIVATE LIMITED
FOR MANZ RETAIL PRIVATE LIMITED

Place: Mumbai
Date: 05th June, 2017

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