

Ref: KSICL/STK.EX. BMTG/2017-18

29.05.2017

VICE PRESIDENT LISTING DEPARTMENT The National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) – MUMBAI 400051.	Manager - Corporate Relationship Dept of Corp.Services Bombay Stock Exchange Ltd. Floor 25, P.J. Towers Dalal Street - Mumbai 400001
Scrip ID: KCPSUGIND –EQ	Scrip ID / Code: KCPSUGIND / 533192

Dear Sir,

Sub : Outcome of Board Meeting held on 29.05.2017 - reg.

Ref : Our letter Ref: KSICL/ADTD.ACCTS-BMTG /2017-18 dt. 18.05.2017.

We refer to the cited letter on the subject matter and wish to advise you as under:

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its 121st Board meeting held on today, considered and approved inter-alia, the following businesses. The meeting commenced at 4.00 P.M., and concluded at 6.30 P.M.

1. Approved the Annual (standalone and consolidated) Audited Financial Results for the year ended 31.03.2017, along with the statement of Assets and Liabilities as on that date and took on record Auditor's Report thereon, as per Regulation 33 of SEBI (LODR) Regulations, 2015 (*standalone and consolidated audited financial statements for the year ended 31.3.2017, statements of assets and liabilities and auditor's report are attached*).

Further, the results would also be published in the newspapers (The Financial Express-English, and Malai Sudar (Tamil) in compliance with Regulation 47 of SEBI (LODR) Regulations, 2015.

2. The Board recommended a dividend of Rs.0.90 per equity share of face value of Re.1/- each, for the financial year ended 31.03.2017, for approval of the shareholders at the ensuing 22nd Annual General Meeting of the Company.
3. M/s. Suri & Siva, Chartered Accountants (FRN 004284S), have been appointed as Statutory Auditors of the Company for a period of five years from the conclusion of the ensuing 22nd Annual General Meeting till the conclusion of 27th Annual General Meeting, subject to approval of the shareholders in the 22nd AGM and ratification by the members at the every subsequent AGM, in place of the existing Statutory Auditors, M/s. B.Purushottam & Co., Chartered Accountants (FRN 002808S), in compliance with the mandatory rotation of auditors under section 139 of the Companies Act, 2013. (Brief profile of M/s. Suri & Siva, Chartered Accountants is attached).
4. Reappointment of Smt.V.Kiran Rao, as Executive Director for a period of five years from 29.07.2017 to 28.07.2022, not liable to retire by rotation during the said term of office, subject to the approval of the shareholders at the ensuing 22nd AGM.



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- Lakshmpuram, Krishna Dist., A.P. - 521 131. Tel : 08671 222046 Fax : 08671 222640

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5. Appointment of Shri. K.R.Adivarahan, who was coopted by the Board as an Additional Director, on 21.09.2016, to hold office upto the ensuing 22nd AGM, as an Independent Director for a period of five years from the conclusion of the forthcoming 22nd AGM till the conclusion of 27th AGM, not liable to retire by rotation during the said term of office.
6. Declaration regarding unmodified Auditor Report pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended by SEBI (LODR) Amendment Regulations, 2016 and Notification No.SEBI/LAD-NRO/GN/2016-17/001 dt. 25.05.2016 and SEBI Circular No.GR/CFD/CMD/56/2016 dt. 27.05.2016, duly signed by the Chief Financial Officer of the Company, is attached.
7. Approved the Notice and Board's Report for the ensuing 22nd Annual General Meeting and fixed the date of the AGM as 15th September 2017 at 10.00 AM., at Sadhguru Gnanananda Hall, Narada Gana Sabha, Alwarpet, Chennai 600018.
8. Approved the Book Closure date from 8th September 2017 to 15th September 2017 (both days inclusive) and cut-off for remote e-voting as 8th September 2017.
9. Approved the appointment of Mr. S.Manisekaran, Chartered Accountant, as Internal Auditor of the Company for the financial year 2017-18.
10. The Board took note of the Secretarial Audit Report placed before it.

Thanking you,

Yours faithfully,

for **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

S. Chidambaram

S. CHIDAMBARAM
GENERAL MANAGER (FIN) & COMPANY SECRETARY

Encl: a/a

