

GAGANDEEP
CREDIT CAPITAL PVT. LTD.

201, 2ND FLOOR, KRISHNA KUNJ, PLOT NO. 30,
NAVYUG CHSL, V. L. MEHTA RD., OPP. SUN FLOWER HOSPITAL,
JVPD SCHEME, VILE PARLE (WEST), MUMBAI - 400 056.
TEL : 2663 0003 / 2663 0004 TELEFAX : 2663 0001
E.MAIL : jayeshshah302@gmail.com
CIN : U65990MH1993PTC073769

28-Jun-17

The Listing Officer,

Bombay Stock Exchange Ltd.
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI – 400 001.

Dear Sir,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Due to Extinguishment of 1,12,27,295 Equity Shares by way of Buy Back by **Sona Koyo Steering Systems Ltd.** on 21st June 2017 our holding and voting rights reduced from 6.38% to 0.73% of voting capital of the Company.

Accordingly please find enclosed herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours truly,

For Gagandeep Credit Capital Pvt.Ltd.



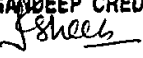
Director

Encl : As above

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SONA KOYO STEERING SYSTEMS LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1)Gagandeep Credit Capital Pvt.Ltd. 2) Hiten A. Sheth 3) Anuj A. Sheth 4) Aagam Sheth 5) Tanmay Sheth 4) Prescient Wealth Management Pvt.Ltd. 5) Opportune Advisory Services LLP 6) Harmony Advisory Services LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE & NATIONAL STOCK EXCHANGE		
5. Details of the acquisition / disposal /holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights			
1)Gagandeep Creidt Capial Pvt.Ltd.	6,893,611	3.47	3.47
2) Hiten A. Sheth	62,000	0.03	0.03
3) Anuj A. Sheth	1,361,037	0.68	0.68
4) Aagam Sheth	500,000	0.25	0.25
5) Tanmay Sheth	500,000	0.25	0.25
4) Prescient Wealth Management Pvt.Ltd.	10,647	0.01	0.01
5) Opportune Advisory Services LLP	1,000,000	0.50	0.50
6) Harmony Advisory Services LLP	2,349,776	1.18	1.18
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	12,677,071	6.38	6.38
<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights acquired/sold			
1)Gagandeep Creidt Capial Pvt.Ltd.	(6,893,611)	(3.47)	(3.47)
2) Hiten A. Sheth	(62,000)	(0.03)	(0.03)
3) Anuj A. Sheth	(1,361,037)	(0.68)	(0.68)
4) Aagam Sheth	(500,000)	-	-
5) Tanmay Sheth	(500,000)	(0.25)	(0.25)
4) Prescient Wealth Management Pvt.Ltd.	(10,647)	(0.01)	(0.01)
5) Opportune Advisory Services LLP	(1,000,000)	(0.50)	(0.50)
6) Harmony Advisory Services LLP	(900,000)	(0.45)	(0.45)
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	(11,227,295)	(5.40)	(5.40)

After the acquisition/disposal, holding of:			
a) Shares carrying voting rights			
1) Gagandeep Credit Capital Pvt. Ltd.	-	-	-
2) Hiten A. Sheth	-	-	-
3) Anuj A. Sheth	-	-	-
4) Aagam Sheth	-	-	-
5) Tanmay Sheth	-	-	-
4) Prescient Wealth Management Pvt. Ltd.	-	-	-
5) Opportune Advisory Services LLP	-	-	-
6) Harmony Advisory Services LLP	1,449,776	0.73	0.73
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	1,449,776	0.73	0.73
6. Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	BUY BACK OFFER		
7. Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-Jun-17		
8. Equity share capital / total voting capital of the TC before the said acquisition / disposal	198,741,832		
9. Equity share capital/ total voting capital of the TC after the said acquisition / disposal	198,741,832		
10. Total diluted share/voting capital of the TC after the said acquisition/disposal.	198,741,832		
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
Signature of the acquirer / seller / Authorised Signatory			
GAGANDEEP CREDIT CAPITAL PVT. LTD.			
			
Place: Mumbai			
DIRECTOR			
Date : 28/06/17			