

By E-filing

Date : June 2, 2017

The Deputy General Manager, Department of Corporate Services, BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 Fax-022-22723121/3719/2037/2039	The Asst. Vice President, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 Fax-022-26598237/8238/8347/8348
STOCK CODE: 533655	STOCK CODE: TRITURBINE

Sub: Update on the Financial Results for the quarter and Financial year ended March 31, 2017

Dear Sirs,

We refer to e-mail dated May 31, 2017 received from BSE Ltd on the captioned subject, as desired, we submit the audited Standalone and Consolidated Financial results for the Quarter and Financial year ended March 31, 2017 in the revised format (as prescribed in Schedule III of the Companies Act, 2013).

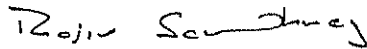
Further, we confirm that M/s J.C. Bhalla & Co. Chartered Accountant, the statutory auditors of the Company have issued auditors report for the Quarter and Financial year ended March 31, 2017 with an unmodified opinion on both stand alone and consolidated financial results of the Company.

We hope you find the above in order.

Thanking you,

Yours faithfully,

For Triveni Turbine Ltd.,



Rajiv Sawhney
Company Secretary

Encl: As above

TRIVENI TURBINE LIMITED

Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301
CIN : L29110UP1995PLC041834

(₹ In lakhs, except per share data)

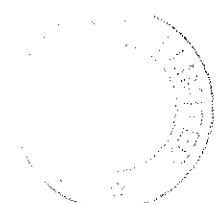
Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2017

Particulars	3 Months Ended			Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations	18939	20412	21225	76557	73952
2. Other Income	991	479	126	2899	2124
Total Income	19930	20891	21351	79456	76076
3. Expenses					
(a) Cost of materials consumed	8842	8426	10956	38654	42667
(b) Changes in inventories of finished goods and work-in-progress	149	1744	336	330	(2542)
(c) Excise duty on sale of goods	651	589	253	2096	2660
(d) Employee benefits expense	2005	1902	1602	8093	6819
(e) Finance costs	15	15	2	33	34
(f) Depreciation and amortisation expense	416	368	382	1480	1527
(g) Other expenses	3579	2486	2700	10745	8569
Total Expenses	15657	15530	16231	61431	59734
4. Profit/ (Loss) from Continuing Operations before Share of profit from a Joint Venture and Exceptional items	4273	5361	5120	18025	16342
5. Share of Profit / (Loss) of Joint Venture (Refer Note 4)	1	8	194	435	360
6. Profit/ (Loss) from Continuing Operations before Exceptional items and Tax	4274	5369	5314	18460	16702
7. Exceptional Items (Net)- Income/ (Expense)	-	-	-	-	-
8. Profit/ (Loss) from Continuing Operations before Tax	4274	5369	5314	18460	16702
9. Tax Expense					
- Current Tax	1404	1774	1733	5910	5239
- Deferred Tax	208	13	(35)	195	165
	1612	1787	1698	6105	5404
10. Profit/ (Loss) from Continuing Operations after Tax	2662	3582	3616	12355	11298
11. Profit/(loss) from discontinued operations	-	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
14. Profit/(loss) for the period	2662	3582	3616	12355	11298
Profit / (loss) for the period attributable to :					
- Owners of the Parent	2662	3582	3616	12355	11298
- Non controlling interest	-	-	-	-	-
15. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	(199)	-	39	(199)	39
(ii) Income tax relating to items that will not be reclassified to profit or loss	(69)	-	14	(69)	14
B. (i) Items that will be reclassified to profit or loss	(8)	(12)	(7)	(32)	7
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	(138)	(12)	18	(162)	32
Other comprehensive income attributable to :					
- Owners of the Parent	(138)	(12)	18	(162)	32
- Non controlling interest	-	-	-	-	-
16. Total Comprehensive Income for the period	2524	3570	3634	12193	11330
Total comprehensive income for the period attributable to					
- Owners of the Parent	2524	3570	3634	12193	11330
- Non controlling interest	-	-	-	-	-
17. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	3300	3300	3300
18. Other Equity				37046	26640
19. Earnings per share of ₹ 1/- each (for Continuing and Total Operations) - not annualised					
(a) Basic (in ₹)	0.81	1.09	1.10	3.74	3.42
(b) Diluted (in ₹)	0.81	1.09	1.10	3.74	3.42

CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31,2017

(₹ in lakhs)

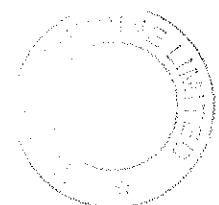
Particulars	31/03/2017 Audited	31/03/2016 Audited
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	22,661	12,637
(b) Capital work-in-progress	1,030	3,288
(c) Other intangible assets	529	526
(d) Investments accounted for using equity method	1,315	880
(e) Financial assets		
(i) Trade receivables	125	116
(ii) Loans	4	2
(iii) Other financial assets	54	35
(f) Other non-current assets	2,033	1,628
	27,751	19,112
2. Current assets		
(a) Inventories	14,587	15,675
(b) Financial assets		
(i) Investments	401	1,115
(ii) Trade receivables	15,071	13,289
(iii) Cash and cash equivalents	1,770	2,895
(iv) Bank balance other than (iii) above	11	10
(v) Loans	24	21
(vi) Other financial assets	534	680
(c) Other current assets	4,019	4,987
	36,417	38,672
TOTAL - ASSETS	64,168	57,784
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,300	3,300
(b) Other Equity	37,046	26,640
Equity attributable to the owners of the parent	40,346	29,940
Non- controlling interests	-	-
Total Equity	40,346	29,940
Liabilities		
1. Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	24	42
(b) Provisions	783	464
(c) Deferred tax liabilities (net)	1,088	962
(d) Other non-current liabilities	-	-
	1,895	1,468
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	9,437	8,996
(iii) Other financial liabilities	1,416	775
(b) Other current liabilities	9,643	15,273
(c) Provisions	701	776
(d) Current tax liabilities (net)	730	556
	21,927	26,376
TOTAL - EQUITY AND LIABILITIES	64,168	57,784



Notes :

1. The Company primarily operates in one operating reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Indian Accounting Standards (“Ind AS”) from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Board of Directors has recommended payment of final dividend of 75 % (₹ 0.75 per equity share of ₹ 1/- each) for the financial year 2016 - 17, in addition to an interim dividend of ₹ 0.45 per equity share of ₹ 1/- each (45%) paid earlier during the year.
4. Consequent to the adoption of Ind AS, the GE Triveni Limited (GETL) hitherto considered a subsidiary under previous Indian GAAP is now a jointly controlled entity and has been consolidated under equity method. The share of profit of the Joint Venture for the year is considered after recognising tax liability of Rs. 132 Lakhs on Company’s share in undistributed profit of the joint venture.
5. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
6. The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of the financial results as reported under Previous Indian GAAP with those restated as per Ind AS for the quarter and year ended March 31, 2016 is as under:

Particulars	Profit Reconciliation		Equity reconciliation
	For the quarter ended March 31, 2016	For the year ended March 31, 2016	As at March 31, 2016
Net Profit after Tax/Equity reported under Previous Indian GAAP	3507	10760	29260
Revision in accounting of forward exchange contracts and restatement of foreign currency advances	(59)	759	482
Measurement of Current Investments at fair value through Profit & Loss A/c.	(7)	6	8
Re-measurement of post-employment benefit obligations recognised in other comprehensive income	(39)	(39)	-
Provision for expected credit losses on trade receivables	10	10	(38)
Impact of capitalisation of Spares/tools etc	66	43	43



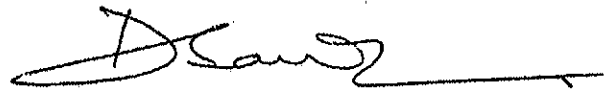
Revenue determination at fair value of consideration	9	9	(43)
Tax impact of above adjustments	7	(273)	(156)
Impact of change in consolidation method of GETL (Refer Note 4 above)	122	23	384
Net profit after Tax/Equity under Ind AS	3616	11298	29940
Other comprehensive income (net of tax)	18	32	-
Total comprehensive income	3634	11330	29940

7. The audited standalone results of the Company are available on the Company's website www.triveniturbines.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

Particulars	3 Months Ended			Year Ended	
	31/03/2017 Audited	31/12/2016 Audited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
Income from operations	18551	20395	21224	75372	73510
Profit / (Loss) before tax	4334	5275	5112	17661	16294
Profit / (Loss) after tax	2717	3508	3421	11618	10897

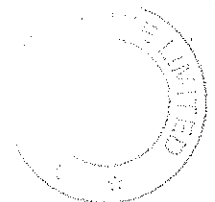
8. The figures of the previous year under various heads have been regrouped to the extent necessary.
9. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 18, 2017.

for TRIVENI TURBINE LTD



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : May 18, 2017

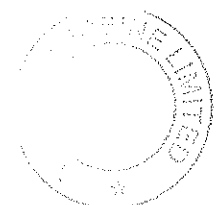


TRIVENI TURBINE LIMITED
 Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

(₹ In lakhs, except per share data)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2017

Particulars	3 Months Ended			Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations	18551	20395	21224	75372	73510
2. Other Income	1010	446	142	2857	2150
Total Income	19561	20841	21366	78229	75660
3 Expenses					
(a) Cost of materials consumed	9436	8422	11061	38652	42486
(b) Changes in inventories of finished goods and work-in-progress	149	1744	336	330	(2542)
(c) Excise duty on sale of goods	651	589	253	2096	2660
(d) Employee benefits expense	1825	1742	1451	7425	6358
(e) Finance costs	15	15	2	33	34
(f) Depreciation and amortisation expense	416	368	382	1480	1527
(g) Other expenses	2735	2686	2769	10552	8843
Total Expenses	15227	15566	16254	60568	59366
4. Profit/ (Loss) from Continuing Operations before Exceptional Items	4334	5275	5112	17661	16294
5. Exceptional Items (Net)- Income/ (Expense)	-	-	-	-	-
6. Profit/ (Loss) from Continuing Operations before Tax	4334	5275	5112	17661	16294
7. Tax Expense					
- Current Tax	1409	1754	1725	5848	5231
- Deferred Tax	208	13	(34)	195	166
	1617	1767	1691	6043	5397
8. Net Profit/(Loss) from Continuing Operations after Tax	2717	3508	3421	11618	10897
9 Profit/(loss) from discontinued operations	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
12 Profit/(loss) for the period	2717	3508	3421	11618	10897
13. Other Comprehensive income					
A. (i) Items that will not be reclassified to profit or loss	(199)	-	39	(199)	39
(ii) Income tax relating to items that will not be reclassified to profit or loss	(69)	-	14	(69)	14
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	(130)	-	25	(130)	25
14. Total Comprehensive income for the period	2587	3508	3446	11488	10922
15. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	3300	3300	3300
16. Other Equity				36271	26569
17 Earnings per share of ₹ 1/- each (for Continuing and Total Operations) - not annualised					
(a) Basic (in ₹)	0.82	1.06	1.04	3.52	3.30
(b) Diluted (in ₹)	0.82	1.06	1.04	3.52	3.30



STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31,2017

(₹ in lakhs)

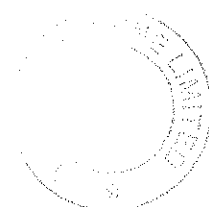
Particulars	31/03/2017 Audited	31/03/2016 Audited
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	22,658	12,637
(b) Capital work-in-progress	1,030	3,288
(c) Other intangible assets	528	526
(d) Financial assets		
(i) Investments	985	985
(ii) Trade receivables	125	116
(iii) Loans	4	2
(iv) Other financial assets	54	35
(e) Other non-current assets	2,033	1,628
	27,417	19,217
2. Current assets		
(a) Inventories	14,587	15,675
(b) Financial assets		
(i) Investments	401	1,115
(ii) Trade receivables	14,894	13,227
(iii) Cash and cash equivalents	873	2,681
(iv) Bank balance other than (iii) above	11	10
(v) Loans	24	20
(vi) Other financial assets	527	677
(c) Other current assets	3,984	4,802
	35,301	38,207
TOTAL - ASSETS	62,718	57,424
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,300	3,300
(b) Other Equity	36,271	26,569
	39,571	29,869
Liabilities		
1. Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	24	42
(b) Provisions	741	443
(c) Deferred tax liabilities (net)	1,088	962
(d) Other non-current liabilities	-	-
	1853	1,447
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	9,216	8,813
(iii) Other financial liabilities	1,350	697
(b) Other current liabilities	9,354	15,273
(c) Provisions	701	776
(d) Current tax liabilities (net)	673	549
	21,294	26,108
TOTAL - EQUITY AND LIABILITIES	62,718	57,424



Notes :

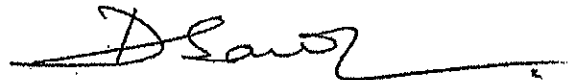
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3. The Board of Directors has recommended payment of final dividend of 75 % (₹ 0.75 per equity share of ₹ 1/- each) for the financial year 2016 - 17, in addition to an interim dividend of ₹ 0.45 per equity share of ₹ 1/- each (45%) paid earlier during the year.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
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Net Profit after Tax/Equity reported under Previous Indian GAAP	3434	10382	29573
Revision in accounting of forward exchange contracts and restatement of foreign currency advances	(59)	759	482
Measurement of Current Investments at fair value through Profit & Loss A/c.	(7)	6	8
Re-measurement of post-employment benefit obligations recognised in other comprehensive income	(39)	(39)	-
Provision for expected credit losses on trade receivables	10	10	(38)
Impact of capitalisation of Spares/tools etc	66	43	43
Revenue determination at fair value of consideration	9	9	(43)
Tax impact of above adjustments	7	(273)	(156)
Net profit after Tax/Equity under Ind AS	3421	10897	29869
Other comprehensive income (net of tax)	25	25	-
Total comprehensive income	3446	10922	29869



6. The figures of the previous year under various heads have been regrouped to the extent necessary.
7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 18, 2017.

for TRIVENI TURBINE LTD



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida

Date : May 18, 2017

