

To,
BSE Limited,
Phiroje Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001
Fax: 022-22723121

Date: 26.06.2017

(BSE Scrip Code: 500402)

Sub: Submission of Revised Financial Result for the Quarter/Year Ended 31st March, 2017

Dear Sir,

With reference to the captioned subject, we are attaching herewith the revised Audited Standalone Financial Result of the Company for the Quarter/Year ended 31st March, 2017 as per the revised Schedule III of the Companies Act, 2013 for your perusal and record.

There is no change in the figures of the financials filed already except that of format.

You are requested to kindly update the same.

Thanking You,

Yours faithfully
FOR SPML Infra Limited


Abhay Raj Singh
Company Secretary

SPML INFRA LIMITED

SPML House, Plot No. 65, Sector-32 Institutional Area, Gurugram - 122001, Haryana
Ph: +91-124-3944555, Fax: +91-124-3983201, Email: info@spml.co.in
www.spml.co.in CIN No. L40106DL1981PLC012228



Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of SPML Infra Limited

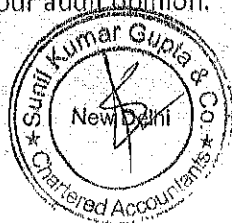
1. We have audited the accompanying Statement of Standalone Financial Results of SPML Infra Limited ("the Company"), for the year ended March 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation in the Statement.

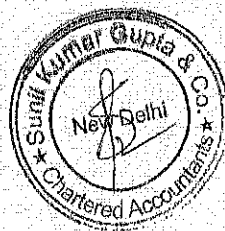
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



3. As explained in more detail in Note 2 to the annual financial results, the Company's trade receivables, fixed assets and inventories as at 31st March 2017 comprise of Rs 11,198.02 lakhs (31 December 2016 Rs. 10,009.84 lakhs; 31 March 2016 Rs. 4,829.10 lakhs), Rs 558.21 lakhs (31 December 2016 Rs. 549.02 lakhs; 31 March 2016 Rs. 695.49 lakhs), Rs 1,040.62 lakhs (31 December 2016 Rs 1,042.55 lakhs; 31 March 2016 Rs 500.47 lakhs), respectively, related to contracts which have been foreclosed by customers including trade receivables, inventory and fixed assets of Rs 1,195.44 lakhs relating to current quarter and these are presently under arbitration/litigation proceedings. We are unable to comment upon the recoverability of the aforesaid trade receivables and carrying value of the aforesaid fixed assets and inventories and the consequential impact, if any, that may arise on settlement of the aforesaid matters. The Auditor's Report on the financial statements for the year ended 31 March 2017 and Review Report for the quarter and 9 months ended 31 December 2016 was also qualified in respect of this matter.
4. Based on our review conducted as above, except for the effects of qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the annual financial results, which indicates the uncertainty relating to the recovery of trade and other receivables amounting to Rs. 23,358.81 lakhs as at 31 March 2017 (31 December 2016: Rs. 22,855.80 lakhs, 31 March 2016: Rs. 15,997.75 lakhs) and recognition of arbitration income of Rs.1,602.78 lakhs during the year ended on 31 March 2017 (31 December 2016: Rs. 1,794.57 lakhs, 31 March 2016: Rs. Nil) and interest income of Rs 6,603.38 during the year ended on 31 March 2017 (31 December 2016: Rs. 5,063.48 lakhs, 31 March 2016: Rs. 769.68 lakhs). These amounts relate to the litigations pending with various courts with respect to the arbitration awards pronounced in favor of the Company and recognized by the company in the current year and earlier years, wherein the customers have gone into appeals. Pending the final outcome of these litigations, which is presently unascertainable, no adjustment has been recorded in the Statement. Our report is not modified in respect of this matter.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No.: 003645N


per S.K. Gupta
Partner
Membership No. 082486



Place : Kolkata
Date : May 19, 2017

SPML INFRA LIMITED

Regd Office: F-27/2, Okhala Industrial Area, Phase-II, New Delhi- 110020

Web: www.spml.co.in; Email: info@spml.co.in; Ph.: +91-0124-3944555; Fax: +91-0124-3983201; CIN: L40106DL1981PLC012228

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

(Rs. In Lakhs except per share value)

	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	Year Ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	47,492	43,816	55,224	1,61,110	1,40,721
II	Other Income	3,890	5,124	1,256	12,413	5,199
III	Total Revenue (I+II)	51,382	48,940	56,480	1,73,523	1,45,920
IV	Expenses					
	Cost of Material Consumed	23,809	11,074	34,674	70,384	99,028
	Purchase of Stock in Trade	16,351	27,159	12,799	65,200	13,654
	Change in Inventories of finished goods,	-	-	-	-	-
	Work in Progress & Stock in Trade	12	141	-23	-49	275
	Employee Benefit Expenses	1,470	1,110	1,249	5,174	5,309
	Finance Costs	6,538	4,761	5,287	20,547	18,700
	Depreciation & Amortisation expenses	241	262	291	1,034	1,195
	Other Expenses	1,502	4,274	1,773	9,407	6,099
	Total Expenses	49,923	48,781	56,050	1,71,697	1,44,260
V	Profit/(Loss) before Exceptional & Extraordinary Item (III-IV)	1,459	159	430	1,826	1,660
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary item & Tax (V-VI)	1,459	159	430	1,826	1,660
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit/(Loss) before Tax VII-VIII)	1,459	159	430	1,826	1,660
X	Tax Expense					
	(1) Current Tax	315	33	92	390	354
	(2) Deferred Tax	-	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	1,144	126	338	1,436	1,306
XII	Profit/(Loss) from discontinuing Operations	-	-	-	-	-
XIII	Tax Expenses of Discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit/(Loss) for the period (XI+XIV)	1,144	126	338	1,436	1,306
XVI	Earnings per Equity Share (EPS) (Nominal value per equity share Rs. 2 each):					
	(1) Basic	3.12	0.35	0.92	3.92	3.56
	(2) Diluted	3.12	0.35	0.92	3.92	3.56

Dated: May 19, 2017
Place: Kolkata

For and on behalf of Board of Directors



Suchash Chand Sethi
Chairman
DIN : 00464390

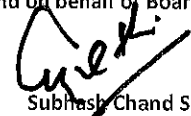
Notes:

- 1) The above audited financial results for the quarter and twelve months ended on 31 March 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May 2017.
- 2) The Statutory auditors have expressed their inability to comment upon the recoverability/realisability of certain trade receivables, fixed assets(net), inventories amounting to Rs. 11,198.02 lakhs, Rs. 558.21 lakhs and Rs. 1,040.62 lakhs respectively, in respect of certain contracts with customers, which have been foreclosed by customers till March 31 2017 and which are under arbitration / litigation proceedings. The management, based on the facts of the cases is confident to recover / realize the above amounts.
- 3) The Statutory auditors have drawn attention to the recovery of trade receivables of Rs. 23,358.81 lakhs and recognition of interest income of Rs. 6,603.38 lakhs during the year ended 31 March 2017 arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.
- 4) The figures for last quarter are the balancing figures between audited figures in respect of full financial figure and published year to date figures upto the 3rd quarter of the respective financial year
- 5) There were no exceptional/extraordinary items.
- 6) Previous period's figures have been regrouped / rearranged, wherever considered necessary

Dated: May 19, 2017

Place: Kolkata

For and on behalf of Board of



Subhash Chand Sethi

Chairman

DIN :00464390

SPML INFRA LIMITED

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STANDALONE - SEGMENT REPORTING

(Rs. In lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended March 31, 2017	Year Ended March 31, 2016
		March 31, 2017	December 31, 2016	March 31, 2016		
1	Segment Revenue					
	Construction	30,972	16,475	41,466	95,418	1,26,963
	Trading	16,520	27,341	13,758	65,692	13,758
	Total revenue	47,492	43,816	55,224	1,61,110	1,40,721
2	Segment results	47,492	43,816	55,224	1,61,110	1,40,721
	Profit/(loss) before Interest and taxes					
	Construction	5,577	4,861	2,288	18,820	16,930
	Trading	629	(278)	104	492	104
	Total	6,206	4,583	2,392	19,312	17,034
	Less :					
	Finance Cost	6,537	4,761	5,288	20,546	18,700
	Unallocated Income (net of unallocable Expenses)	(1,790)	(338)	(3,326)	(3,060)	(3,327)
Net profit before Taxes	1,459	160	430	1,826	1,661	
3	Segment assets					
	Construction	1,72,732	2,01,063	1,57,501	1,72,732	1,57,501
	Trading	1,708	5,840	2,797	1,708	2,797
	Total Segment Assets	1,74,440	2,06,903	1,60,299	1,74,440	1,60,298
	Unallocated assets	62,479	61,759	59,415	62,479	59,415
Total assets	2,36,919	2,68,662	2,19,713	2,36,919	2,19,713	
4	Segment liabilities					
	Construction	33,536	88,284	69,717	33,536	69,717
	Trading	37,539	29,802	9,765	37,539	9,765
	Total Segment Liabilities	71,075	1,18,086	79,482	71,075	79,482
	Unallocated liabilities	1,16,615	1,02,482	92,437	1,16,615	92,438
Total liabilities	1,87,690	2,20,568	1,71,920	1,87,690	1,71,920	
5	Capital Employed					
	Construction	1,39,196	1,12,779	87,784	1,39,196	87,784
	Trading	(35,831)	(23,962)	(6,968)	(35,831)	(6,968)
	Unallocated Asset less liabilities	(54,136)	(40,723)	(33,023)	(54,136)	(33,023)
Total Capital Employed	49,229	48,094	47,793	49,229	47,793	

Geographical Segments

The Company operates in India and therefore caters to the needs of the domestic market. Therefore, there is only one geographical segment and hence, geographical segment information is not required to be disclosed.

Dated: May 19, 2017

Place: Kolkata

For and on behalf of Board of Directors



Subhash Chand Sethi

Chairman

DIN : 00464390

SPML INFRA LIMITED

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Statement of Standalone Assets & Liabilities

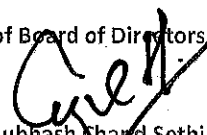
(Rs. In Lakhs)

SI No	PARTICULARS	As at March 31, 2017	As at March 31, 2016
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
a	Share Capital	819	819
b	Reserves and Surplus	48,409	46,974
c	Money received against Share Warrants	-	-
d	Share Application Money pending Allotment	-	-
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings	18,178	12,130
b	Deferred tax Liabilities (Net)	-	-
c	Other Long Term Liabilities	15,777	14,043
d	Long Term Provisions	404	384
3	CURRENT LIABILITIES		
a	Short Term Borrowings	73,860	56,162
b	Trade Payables		
(A)	Total Outstanding dues of micro enterprises and small enterprises; and	-	-
(B)	Total Outstanding dues of Creditors other than micro enterprises and small enterprises	60,856	70,075
c	Other Current Liabilities	18,393	18,888
d	Short Term Provisions	223	238
	Total	2,36,919	2,19,713
B	ASSETS		
1	NON CURRENT ASSETS		
(a)	Fixed Assets		
(i)	Tangible Assets	4,460	5,837
(ii)	Intangible Assets	23	26
(iii)	capital Work in Progress	-	-
(iv)	Intangible Assets under Development	-	-
b	Non Current investments	25,142	25,143
c	Deferred Tax Assets (Net)	-	-
d	Long Term Loans & Advances	10,660	9,532
e	Trade Receivables	22,856	17,650
f	Other Non Current Assets	17,404	10,368
2	CURRENT ASSETS		
a	Current Investment	-	-
b	Inventories	4,009	3,984
c	Trade Receivables	57,574	61,821
d	Cash and cash equivalents	10,875	9,078
e	Short Term Loans & Advances	15,969	17,712
f	Other Current Assets	67,947	58,562
	Total	2,36,919	2,19,713

Dated: May 19, 2017

Place: Kolkata

For and on behalf of Board of Directors


 Subhash Chand Sethi
 Chairman
 DIN : 00464390

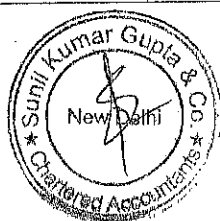
SPML INFRA Limited
(BSE – '500402', NSE – 'SPMLINFRA')

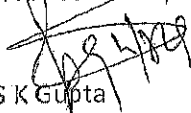
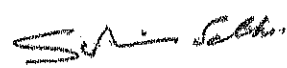


ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone)

Rs in Lakhs

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]			
I.	Sl. No.	Particulars	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	173523
	2.	Total Expenditure	Not ascertainable (Refer II(a) below)
	3.	Net Profit/(Loss)	Not ascertainable (Refer II(a) below)
	4.	Earnings Per Share	Not ascertainable (Refer II(a) below)
	5.	Total Assets	Not ascertainable (Refer II(a) below)
	6.	Total Liabilities	187691
	7.	Net Worth	Not ascertainable (Refer II(a) below)
	8.	Any other financial item(s) (as felt appropriate by the management)	-
II. Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:	<p>Qualified Opinion in the Auditor's Report on the standalone financial statements</p> <p>As explained in more details in note 39 to the standalone financial statements, the Company's trade receivables, fixed assets and inventories as at March 31 2017 comprise of Rs.11,198.02 Lakhs (March 31 2016: Rs.4,829.10 Lakhs), Rs.558.21 Lakhs (March 31 2016: 695.49 lakhs) and Rs.1,040.62 Lakhs (March 31 2016: Rs.500.47 lakhs), respectively, related to contracts which have been foreclosed by the customers upto March 31 2017 and these are presently under arbitration / litigation proceedings. We are unable to comment upon the recoverability of the aforesaid trade receivable and carrying value and existence of the aforesaid fixed assets and inventories and consequential impact, if any, that may arise on settlement of the aforesaid matters.</p>
	b.	Type of Audit Qualification:	Qualified Opinion
	c.	Frequency of qualification:	Observations on standalone financial statements appearing since December 2010 quarter, in respect of partial termination of the contract.



	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Applicable
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:	NIL, the company has filed arbitration proceeding/ in process and is expected to settle /realize claims at least equivalent to value of assets held up in relevant contracts , as per terms and conditions of contract.
	(ii) If management is unable to estimate the impact, reasons for the same:	Not Applicable
	(iii) Auditors' Comments on (i) or (ii) above:	Included in details of auditor's qualification
III. Signatories: for Sunil Kumar Gupta & Co. Chartered Accountants (FRN 003645N)  S K Gupta Partner Membership No 082486  Place: Kolkata Date: May 19, 2017		For SPML Infra Limited  Sushil Kumar Sethi Managing Director  Sarthak Behuria Chairman Audit Committee  Sujit Kumar Jhunjhunwala Chief Financial Officer