

May 17, 2017

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

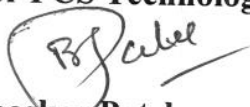
Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Audited standalone and consolidated Financial results of the Company
2. Copy of Auditors Report - (Consolidated and Standalone) of M/s. S. C Bandi & Co. Chartered Accountant and
3. Declaration for Audit report with unmodified opinion

for the Financial year ended 31st March, 2017 which was taken on record at the meeting of the Board of Directors of the Company held on 17th May, 2017 at Nariman Point.

Thanking you

Yours faithfully
For PCS Technology Limited


Bhaskar Patel
Company Secretary

PCS TECHNOLOGY LIMITED

Registered office: Office no 1, Gat No 478, Alandi Markaal Road, Tal.: Khed, Dist.: Pune - 412 106.
CIN: L74200MH1981PLC024279

Statement of Audited Financial Results for the year ended 31st March 2017

PART I		Standalone						Consolidated	
		Quarter ended		Financial Year Ended		Financial Year Ended			
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
I	Revenue from operations (net)	463.19	634.57	1,181.78	2,585.51	6,323.49	2,585.51	6,350.46	
II	Other Income	101.78	109.07	144.01	403.68	322.44	413.57	327.86	
III	Total Revenue (I+II)	564.97	743.64	1,325.79	2,989.19	6,645.93	2,999.08	6,678.32	
IV	Expenses								
	(a) Cost of material consumed	-	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	88.20	4.15	443.74	4.15	444.27	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.13	(0.26)	2.77	2.68	3.11	2.68	3.11	
	(d) Employee benefits expense	285.99	419.85	718.21	1,688.06	3,810.14	1,688.10	3,818.25	
	(e) Finance costs	1.24	0.71	0.66	8.57	43.96	8.57	44.05	
	(f) Depreciation and amortization expense	25.16	26.11	27.01	105.74	111.43	105.74	111.43	
	(g) Other expenses	135.26	153.06	260.66	667.40	1,535.66	670.40	1,549.13	
	Total Expenses	450.78	599.47	1,097.51	2,476.60	5,948.04	2,479.64	5,970.23	
V	Profit before exceptional and extraordinary items and tax (III-IV)	114.19	144.17	228.28	512.59	697.89	519.44	708.09	
VI	Exceptional items	-	-	-	-	-	-	-	
VII	Profit before extraordinary items and tax (V-VI)	114.19	144.17	228.28	512.59	697.89	519.44	708.09	
VIII	Extraordinary items	-	-	-	-	-	-	-	
IX	Profit before tax (VII-VIII)	114.19	144.17	228.28	512.59	697.89	519.44	708.09	
X	Tax expense								
	(a) Current tax	23.00	28.85	44.38	103.00	140.10	105.45	146.15	
	(b) Deferred tax	-	-	-	-	-	-	-	
	(b) Taxation pertaining to earlier year	(5.89)	-	0.02	(5.89)	0.02	(6.43)	0.02	
XI	Profit / (Loss) for the period from continuing operations (IX-X)	97.08	115.32	183.88	415.48	557.77	420.42	561.92	
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-	
XIV	Profit / (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-	-	
XV	Profit / (Loss) for the period (XI+XIV)	97.08	115.32	183.88	415.48	557.77	420.42	561.92	
XVI	Earning per equity share (of Rs.10/- each) (not annualised*)								
	(1) Basic	0.46*	0.55*	0.86*	1.98	2.66	2.01	2.68	
	(2) Diluted	0.46*	0.55*	0.86*	1.98	2.66	2.01	2.68	

PART II

A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	Number of equity shares	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding							
	(a) Pledged / Encumbered							
	Number of shares	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	(b) Non Encumbered							
	Number of shares	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17	70.17

B PARTICULARS OF INVESTOR COMPLAINTS		Quarter ended 31.03.2017	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		1
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 17th May 2017.
- The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the current financial year.
- The Company is primary engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- The Consolidated Financials Results have been prepared in accordance with principles of Accounting Statndard 21 on "Consolidated Financial Statements" as specified by ICAI & The Companies Act 2013.
- The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place: Mumbai
Date: 17th May 2017

For PCS TECHNOLOGY LTD.

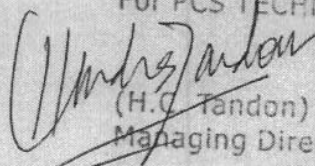
(Handwritten Signature)
(H.C. Tandon)
Managing Director & CEO

PCS TECHNOLOGY LIMITED
Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	Standalone		Consolidated	
	As at 31-Mar-2017	As at 31-Mar-2016	As at 31-Mar-2017	As at 31-Mar-2016
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	2,492.57	2,492.57	2,492.57	2,492.57
(b) Reserves and Surplus	2,397.72	2,940.87	2,465.57	3,002.81
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	4,890.29	5,433.44	4,958.14	5,495.38
2 Share application money pending allotment	-	-	-	-
3 Non-current liabilities				
(a) Long-term borrowings	200.00	200.00	200.00	200.00
(b) Deferred tax liabilities (Net)	-	-	1.50	-
(c) Other non-current liabilities	15.97	43.93	15.97	43.93
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	215.97	243.93	217.47	243.93
4 Current liabilities				
(a) Short-term borrowings	181.40	322.19	181.39	322.20
(b) Trade payables	42.86	98.47	371.86	347.76
(c) Other current liabilities	84.22	341.89	106.75	354.45
(d) Short-term provisions	12.79	12.07	12.79	12.07
Sub-total - Current liabilities	321.27	774.62	672.79	1,036.48
TOTAL - EQUITY AND LIABILITIES	5,427.53	6,451.99	5,848.40	6,775.79
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	1,065.52	2,225.09	1,065.52	2,225.09
(ii) Intangible assets	-	4.70	-	4.70
(iii) Capital work-in-progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	50.24	50.24	0.24	0.24
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	566.80	859.58	576.45	883.30
(e) Other non-current assets	21.71	17.12	21.71	17.12
Sub-total - Non-current assets	1,704.27	3,156.73	1,663.92	3,130.45
2 Current assets				
(a) Current investments	1,686.59	604.02	1,686.59	604.02
(b) Inventories	3.81	27.06	3.81	27.06
(c) Trade receivables	114.01	590.27	461.65	848.42
(d) Cash and cash equivalents	741.93	388.14	752.01	397.69
(e) Short-term loans and advances	986.95	1,539.80	1,088.51	1,622.18
(f) Other current assets	189.97	145.97	191.91	145.97
Sub-total - Current assets	3,723.26	3,295.26	4,184.48	3,645.34
TOTAL - ASSETS	5,427.53	6,451.99	5,848.40	6,775.79

For PCS TECHNOLOGY LTD.


(H.C. Tandon)
Managing Director & CEO

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PCS TECHNOLOGY LIMITED,
Mumbai

We have audited the quarterly financial results of **PCS TECHNOLOGY LIMITED** for the quarter ended March 31, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India I, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017

Place: Mumbai
Date: May 13, 2017

For **S. C. BANDI & CO.**
CHARTERED ACCOUNTANT
S. C. Bandi
16932
MUMBAI
S. C. BANDI
Proprietor
Membership No. 16932

S. C. BANDI & CO.
CHARTERED ACCOUNTANT
Suresh Bandi, B.Com (Hons), LLB, F.C.A

Tel. Off. : 2283 42 98
Resi. : 2389 83 49
2388 38 91
812, Maker Chambers V,
221, Nariman Point,
Mumbai – 400 021

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PCS TECHNOLOGY LIMITED ,
Mumbai

We have audited the quarterly consolidated financial results of **PCS TECHNOLOGY LIMITED** for the quarter ended March 31, 2017 and the consolidated year to date results for the 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

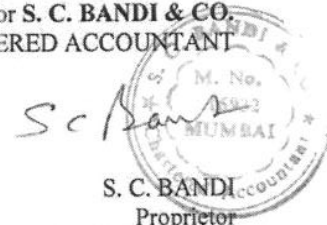
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
 - (a) PCS Positioning Systems (I) Limited,
 - (b) PCS Infotech Limited and
 - (c) PCS Technology USA, INC.

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1st April,2016 to 31st March, 2017

For S. C. BANDI & CO.
CHARTERED ACCOUNTANT



S. C. BANDI
Proprietor
Membership No. 16932

Place: Mumbai
Date: May 13, 2017

May 17, 2017

The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai – 400023.

Ref: Security Code no. 517119

Sub: Declaration for Audit Reports with unmodified opinion(s) under Regulation 33/52 of SEBI (LODR), (Amendment) Regulations, 2016

Dear Sir,

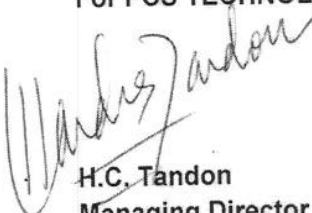
Pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is declared that in the Audit Report accompanying the Annual Audited Financial statements of the Company for the Financial Year ended March 31, 2017, the Auditor expressed an unmodified opinion(s) on the Audited Financial Results of the Company and accordingly the statement on impact of Audit Qualification is not required to be given.

Kindly take on record the same.

Thanking you

Yours faithfully,

For PCS TECHNOLOGY LIMITED


H.C. Tandon
Managing Director
(DIN: 00037611)

