

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

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CIN - L17119GJ1931PLC000093

ARVIND

June 8, 2017

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 500 101

Security ID : ARVIND

Sub: Submission of corrected copies of standalone and consolidated audited financial results of the Company for the quarter/year ended 31st March, 2017 alongwith auditors' reports thereon

Dear Sirs,

Further to our letter dated 11th May, 2017 and referring to your email dated 31st May, 2017 regarding discrepancies in financial results of the Company for the quarter and year ended 31st March, 2017, we send herewith the corrected copies of standalone and consolidated audited financial results of the Company for the quarter/year ended 31st March, 2017 alongwith auditors' reports thereon with a request to take the same on your record.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

[Rs. in Crores]

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Revenue from Operations	1541.76	1463.91	1402.36	5955.68	5364.82
	(b) Other Income	25.71	16.75	26.33	97.55	101.20
	Total Income	1567.47	1480.66	1428.69	6053.23	5466.02
2	Expenses					
	(a) Cost of materials consumed	638.32	599.83	532.58	2385.33	2077.10
	(b) Purchase of stock-in-trade	74.75	56.60	37.66	247.14	116.64
	(c) Project Expenses	4.17	2.21	2.15	12.87	9.71
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.75)	(52.94)	5.76	(100.12)	(52.35)
	(e) Employee benefit expense	187.56	198.13	171.86	777.52	651.08
	(f) Finance Cost	51.58	54.80	70.77	234.28	292.16
	(g) Depreciation and amortisation expense	49.21	46.46	39.63	184.79	149.16
	(h) Power & Fuel	121.50	111.11	109.45	456.27	459.47
	(i) Stores Consumption	116.83	107.98	110.39	451.87	445.53
	(j) Other Expenses	270.43	255.65	239.25	1012.94	862.24
	(k) Foreign Exchange Loss /(Gain) (net)	(3.89)	(0.85)	4.08	(10.36)	5.19
	Total Expenses	1504.71	1378.98	1323.58	5652.53	5015.93
3	Profit before Exceptional Items & Tax (1-2)	62.76	101.68	105.11	400.70	450.09
4	Add/(Less) : Exceptional Item (Refer Note 5)	(8.92)	(2.71)	(0.03)	(18.06)	1.37
5	Profit before tax (3+4)	53.84	98.97	105.08	382.64	451.46
6	Tax Expense :					
	- Current Tax	35.66	20.02	23.49	105.16	95.99
	- Deferred Tax	(26.33)	7.30	4.98	6.60	34.83
	Total Tax Expense	9.33	27.32	28.47	111.76	130.82
7	Net Profit for the period after tax (5-6)	44.51	71.65	76.61	270.88	320.64
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to profit & Loss					
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	0.00	0.00	(5.03)	25.99	26.09
	(ii) Remeasurement of defined benefit plan	1.19	0.00	(5.42)	1.19	(5.42)
	(iii) income tax related to items no (ii) above	(0.41)	0.00	1.88	(0.41)	1.88
	(b) Items that will be reclassified to profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	36.81	(1.35)	14.37	35.46	21.70
	(ii) income tax related to items no (i) above	(12.74)	0.47	(4.97)	(12.27)	(7.51)
	Other Comprehensive Income (net of tax)	24.85	(0.88)	0.83	49.96	36.74
9	Total Comprehensive Income for the period (7+8)	69.36	70.77	77.44	320.84	357.38
10	Paid-up Equity Share Capital (Face Value ` 10/- per share)	258.36	258.36	258.24	258.36	258.24
11	Other Equity				2983.35	2727.89
12	EPS `-(Not Annualised)					
	- Basic	1.72	2.78	2.97	10.49	12.42
	- Diluted	1.72	2.77	2.96	10.48	12.41

Ahmedabad
May 11, 2017

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing Director

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 11, 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and year ended March 31, 2016.
- 3 The reconciliation of net profit reported for quarter and year ended March 31 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Rs. in Crores	
	Quarter Ended 31.03.16	Year Ended 31.03.16
Net Profit as per previous GAAP (Indian GAAP)	73.00	318.85
Impact on account of fair valuation of property, plant & equipments and Intangible assets	0.21	0.83
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(2.59)
Other adjustment	4.86	4.21
Deferred tax asset on Ind AS adjustment	(0.81)	(0.65)
	76.61	320.64
Other Comprehensive Income (Net of Income Tax)	0.83	36.74
Total Comprehensive Income after tax as per IndAS	77.44	357.38

- 4 Reconciliation of Equity as on 31st March, 2016 as previously reported under Previous GAAP to IndAS is as below :

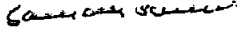
Description	Rs. in Crores	
	As on 31st March, 2016	
Equity under previous GAAP	3,014.48	
Impact of fair valuation of Property, plant and equipment & Intangible assets	(10.72)	
Impact of fair valuation of Financial Instruments	80.79	
Proposed dividend reversed including tax on dividend	74.60	
Impact of provision for Expected credit loss on financial instruments	(5.23)	
Other adjustments	(6.88)	
Tax impact on Ind AS adjustments	(160.91)	
Equity as per IndAS	2986.13	

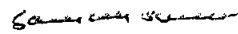
- 5 Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme, Profit on Sale of Land and settlement of disputed claim.
- 6 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2016 and December 31, 2015 respectively.
- 7 The Board of Directors of the Company has recommended a Dividend @ 24% i.e. Rs. 2.40 per equity share of Rs. 10/- each for the financial year 2016-17.
- 8 Figures of the previous quarters/period have been regrouped/restated wherever necessary.

Ahmedabad
May 11, 2017

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing Director

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE)						
Rs. in Crores						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1445.99	1391.10	1336.15	5659.87	5169.00
	(b) Arvind Internet	5.75	4.71	1.99	15.13	5.87
	(c) Others	90.22	68.91	64.49	283.45	193.68
	Total	1541.96	1464.72	1402.63	5958.45	5368.55
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	0.20	0.81	0.27	2.77	3.73
	Net Sales / Income from Operations	1541.76	1463.91	1402.36	5955.68	5364.82
2	Segment Results (Profit and (Loss) before Interest & Tax)					
	(a) Textiles	151.82	213.53	192.66	794.82	787.83
	(b) Arvind Internet	(20.66)	(28.35)	(5.79)	(88.79)	(16.89)
	(c) Others	(35.71)	(18.73)	(4.81)	(93.83)	(26.37)
	Total	95.45	166.45	182.06	612.20	744.57
	Less :					
	(a) Interest and Finance Charges (Net)	51.58	54.80	70.77	234.28	292.16
	(b) Other Unallocable expenditure (net of un-allocable income)	(9.97)	12.68	6.21	(4.72)	0.95
	Profit Before Extra Ordinary Items & Tax	53.84	98.97	105.08	382.64	451.46
3	Segment Assets					
	(a) Textiles	3853.21	3683.33	3790.69	3853.21	3790.69
	(b) Arvind Internet	101.45	78.62	66.06	101.45	66.06
	(c) Others	491.07	430.41	347.02	491.07	347.02
	(d) Unallocable	2707.77	2742.34	2785.90	2707.77	2785.90
	Total Assets	7153.50	6934.70	6989.67	7153.50	6989.67
4	Segment Liabilities					
	(a) Textiles	720.72	655.81	709.29	720.72	709.29
	(b) Arvind Internet	15.08	14.09	6.64	15.08	6.64
	(c) Others	109.60	91.61	53.42	109.60	53.42
	(d) Unallocable	126.70	182.59	111.07	126.70	111.07
	Total Liabilities	972.10	944.10	880.42	972.10	880.42
Notes :						
1 Classification of Business Segments :						
Textiles : Fabrics, Garments and Fabric Retail.						
Arvind Internet : E-commerce & Creyate.						
Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Others Including newly commenced business.						
2 Figures of the previous quarters/periods have been regrouped/restated wherever necessary.						
Ahmedabad May 11, 2017		For Arvind Limited  Sanjay S. Lalbhai Chairman & Managing Director				

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)				
[Rs. in Crores]				
Particulars	As At		As At	
	31.03.2017		31.03.2016	
	Audited		Audited	
ASSETS				
1 Non-current Assets				
(a) Property, Plant and Equipment	2877.90		2815.07	
(b) Capital work-in-progress	58.32		74.08	
(c) Investment Property	117.74		118.33	
(d) Other Intangible Assets	80.36		14.86	
(e) Intangible Assets under development	0.00		23.79	
(f) Financial Assets				
(i) Investments	1264.92		1147.71	
(ii) Loans	2.45		2.76	
(iii) Other Financial Assets	43.44		44.65	
(g) Other Non-current Assets	60.04		53.29	
Sub-Total - Non-current Assets	4505.17		4294.54	
2 Current Assets				
(a) Inventories	1299.24		1,137.20	
(b) Financial Assets				
(i) Trade Receivables	490.03		453.84	
(ii) Cash & cash equivalents	4.31		14.83	
(iii) Bank balances other than (ii) above	8.97		8.58	
(iv) Loans	353.08		577.21	
(v) Other Financial Assets	161.62		159.60	
(c) Current Tax Assets (Net)	40.09		64.76	
(d) Other Current Assets	290.99		279.11	
Sub-Total - Current Assets	2648.33		2695.13	
TOTAL - ASSETS	7153.50		6989.67	
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	258.36		258.24	
(b) Other Equity	2983.35		2727.89	
Sub-Total - Equity	3241.71		2986.13	
Liabilities				
1 Non - Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1085.10		1332.01	
(ii) Other Financial Liabilities	1.01		1.81	
(b) Provisions	27.18		21.73	
(c) Deferred Tax Liabilities (Net)	68.34		49.06	
(d) Government Grants	30.78		25.24	
Sub-Total - Non-current Liabilities	1212.41		1429.85	
2 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1750.26		1521.74	
(ii) Trade Payables	667.73		633.46	
(iii) Other Financial Liabilities	211.96		380.83	
(b) Other Current Liabilities	58.36		29.77	
(c) Provisions	6.38		4.51	
(d) Government Grants	4.69		3.38	
Sub-Total - Current Liabilities	2699.38		2573.69	
TOTAL - EQUITY AND LIABILITIES	7153.50		6989.67	
For Arvind Limited				
				
Ahmedabad May 11, 2017		Sanjay S. Lalbhai Chairman & Managing Director		

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

[Rs. in Crores]

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Revenue from Operations	2464.82	2335.46	2232.83	9235.54	8010.57
	(b) Other Income	28.37	10.91	19.04	78.00	82.05
	Total Income	2493.19	2346.37	2251.87	9313.54	8092.62
2	Expenses					
	(a) Cost of materials consumed	708.82	625.31	585.98	2548.11	2269.07
	(b) Purchase of stock-in-trade	519.39	471.86	396.03	2011.47	1304.76
	(c) Project Expenses	4.17	2.21	2.15	12.87	9.71
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.66)	(62.79)	12.08	(363.06)	(107.22)
	(e) Employee benefit expense	258.93	287.98	238.59	1096.26	898.09
	(f) Finance Cost	58.52	67.64	89.97	288.41	358.63
	(g) Depreciation and amortisation expense	82.71	73.35	62.93	297.08	240.48
	(h) Power & Fuel	130.01	120.81	117.97	495.25	493.65
	(i) Stores Consumption	124.19	111.91	122.84	473.33	463.66
	(j) Other Expenses	528.47	541.14	496.84	2033.14	1722.22
	(k) Foreign Exchange Loss /(Gain) (net)	(7.14)	1.09	3.75	(15.21)	5.55
	Total Expenses	2375.41	2240.51	2129.13	8877.65	7658.60
3	Profit before Exceptional Items & Tax (1-2)	117.78	105.86	122.74	435.89	434.02
4	Add/(Less) : Exceptional Item (Refer Note 7)	(8.92)	(2.71)	(0.03)	(18.06)	1.37
5	Profit before tax (3+4)	108.86	103.15	122.71	417.83	435.39
6	Tax Expense :					
	- Current Tax	49.13	28.02	23.87	134.97	105.93
	- Deferred Tax	(36.07)	(0.07)	2.80	(35.29)	18.69
	Total Tax Expense	13.06	27.95	26.67	99.68	124.62
7	Net Profit for the period Before share of profit/(Loss) of joint ventures (5+6)	95.80	75.20	96.04	318.15	310.77
8	Share of profit/(loss) of Joint Ventures	1.12	(1.99)	1.78	1.91	5.37
9	Net Profit after taxes and share of profit/(loss) of joint ventures (7+8)	96.92	73.21	97.82	320.06	316.14
10	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to profit & Loss					
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	0.01	0.00	(44.43)	47.45	(7.31)
	(ii) Remeasurement of defined benefit plan	0.26	0.00	(6.35)	0.26	(6.35)
	(iii) Share of Other Comprehensive Income of Joint Venture accounted for using Equity method (net of tax)	(0.08)	0.00	0.00	(0.08)	0.00
	(iv) income tax related to items no (ii) above	(0.02)	0.00	2.26	(0.02)	2.26
	(b) Items that will be reclassified to profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	36.63	(1.07)	14.37	35.56	21.70
	(ii) exchange differences on translation of foreign operations	(10.23)	0.01	1.04	(10.52)	(0.97)
	(iii) income tax related to items no (i) above	(12.67)	0.27	(4.97)	(12.30)	(7.51)
	Other Comprehensive Income (net of tax)	13.90	(0.79)	(38.08)	60.35	1.82
11	Total Comprehensive Income after tax (9+10)	110.82	72.42	59.74	380.41	317.96
	Net profit for the period					
	Attributable to:					
	Equityholders of the Parent	93.16	70.80	97.88	313.84	314.19
	Non Controlling Interest	3.76	2.41	(0.06)	6.22	1.95
	Other Comprehensive Income for the period					
	Attributable to:					
	Equityholders of the Parent	13.89	(0.79)	(38.17)	60.34	1.73
	Non Controlling Interest	0.01	0.00	0.09	0.01	0.09
	Total Comprehensive Income after tax for the period					
	Attributable to:					
	Equityholders of the Parent	107.05	70.01	59.71	374.18	315.92
	Non Controlling Interest	3.77	2.41	0.03	6.23	2.04
1	Paid-up Equity Share Capital (Face Value ` 10/- per share)	258.36	258.36	258.24	258.36	258.24
2	Other Equity				3309.81	2388.16
3	EPS `-(Not Annualised)					
	- Basic	3.60	2.93	3.79	12.15	12.16
	- Diluted	3.60	2.92	3.79	12.14	12.16
	(See accompanying notes to the Financial Results)					

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
May 11, 2017

Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the year ended March 31, 2017 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for year ended March 31, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 11, 2017.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and year ended March 31, 2016.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Rs. in Crores	
	Quarter Ended 31.03.16	Year Ended 31.03.16
Net Profit as per previous GAAP (Indian GAAP)	110.32	362.70
Difference on account of revenue recognition net of related costs	(30.39)	(70.84)
Impact on account of fair valuation of property, plant & equipments	1.97	12.45
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(2.59)
Other adjustment	(3.59)	(13.11)
Deferred tax asset on Ind AS adjustment including unrealised profit on intragroup transactions	20.12	25.48
	97.78	314.09
Other Comprehensive Income (Net of Income Tax)	(38.07)	1.83
Total Comprehensive Income after tax as per IndAS	59.71	315.92

- Reconciliation of Equity as on 31st March, 2016 as previously reported under Previous GAAP to IndAS is as below :

Description	Rs. in Crores
	As on 31st March, 2016
Equity under Previous GAAP (Indian GAAP)	2911.71
Restatement of result due to merger	103.26
Impact of fair valuation of Property, plant and equipment & Intangible assets	2.84
Difference on account of revenue recognition (net of related cost)	(380.71)
Impact of fair valuation of Financial Instruments	26.76
Proposed dividend reversed including tax on dividend	74.60
Impact of provision for Expected credit loss on financial Instruments	(18.60)
Other adjustments	(24.93)
Tax Impact on Ind AS adjustments	(45.82)
Impact of Change in Minority Interest	(2.71)
Equity as per IndAS	2646.40

- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme, Profit on Sale of Land and settlement of disputed claim.
- During the year, the Company has divested 10.31% stake in Arvind Fashions Limited (A subsidiary of the Company) for a consideration of Rs. 740 Crores.
- During the year, Arvind Brands Limited has been amalgamated with Arvind Brands & Retail Limited (A subsidiary of the Company) under the Scheme of Arrangement approved by Honorable High Court of Gujarat with the appointed date January 1, 2016.
- The Board of Directors of the Company has recommended a Dividend @ 24 % i.e Rs. 2.40 per equity share of Rs. 10/- each for the financial year 2016-17.
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2016 and December 31, 2015 respectively.
- Figures of the previous quarters/period have been regrouped/restated wherever necessary.

13 Standalone Information :

Particulars	Quarter Ended			Year Ended	
	31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
	Audited	Unaudited	Audited	Audited	Audited
Revenue	1567.47	1480.66	1428.69	6053.23	5466.02
Profit before Tax	53.84	98.97	105.08	382.64	451.46
Profit after Tax	44.51	71.65	76.61	270.88	320.64
Other Comprehensive Income (net of tax)	24.85	(0.88)	0.83	49.96	36.74
Total Comprehensive Income after tax	69.36	70.77	77.44	320.84	357.38

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
May 11, 2017

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (CONSOLIDATED)

Rs. in Crores

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1459.51	1402.22	1354.68	5714.22	5220.34
	(b) Branded Apparels	829.23	764.53	681.13	2901.56	2301.86
	(c) Arvind Internet	5.75	4.71	1.99	15.13	6.39
	(d) Others	204.90	175.18	218.64	691.57	553.48
	Total	2499.39	2346.64	2256.44	9322.48	8082.07
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	34.57	11.18	23.61	86.94	71.50
	Net Sales / Income from Operations	2464.82	2335.46	2232.83	9235.54	8010.57
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	154.83	208.56	195.49	782.11	783.38
	(b) Branded Apparels	36.53	10.39	3.87	59.06	29.48
	(c) Arvind Internet	(20.66)	(28.36)	(6.26)	(88.87)	(22.92)
	(d) Others	(6.67)	0.56	31.13	(16.84)	31.41
	Total	164.03	191.15	224.23	735.46	821.35
	Less :					
	(a) Interest and Finance Charges (Net)	58.52	67.64	89.97	288.41	358.63
	(b) Other Unallocable expenditure (net of un-allocable income)	(3.35)	20.36	11.55	29.22	27.33
	Profit Before Extra Ordinary Items & Tax	108.86	103.15	122.71	417.83	435.39
3	Segment Assets					
	(a) Textiles	4024.56	3836.45	3878.20	4024.56	3878.20
	(b) Branded Apparels	2068.03	2284.13	1651.44	2068.03	1651.44
	(c) Arvind Internet	101.49	77.40	63.71	101.49	63.71
	(d) Others	1013.72	919.17	803.36	1013.72	803.36
	(e) Unallocable	1462.63	1516.87	1795.33	1462.63	1795.33
	Total Assets	8670.43	8634.02	8192.04	8670.43	8192.04
4	Segment Liabilities					
	(a) Textiles	738.69	673.86	706.44	738.69	706.44
	(b) Branded Apparels	899.09	1094.28	662.35	899.09	662.35
	(c) Arvind Internet	12.98	15.79	6.37	12.98	6.37
	(d) Others	212.71	230.08	177.92	212.71	177.92
	(e) Unallocable	121.76	174.06	118.15	121.76	118.15
	Total Liabilities	1985.23	2188.07	1671.23	1985.23	1671.23

Notes :

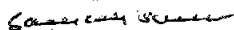
- Classification of Business Segments :**
Textiles : Fabrics, Garments and Fabric Retail.
Branded Apparels : Branded Garments and Speciality Retail.
Arvind Internet : E-commerce & Creyate.
Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Others including newly commenced business.
- Figures of the previous quarters/periods have been regrouped/restated wherever necessary.

For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
May 11, 2017

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2017 (CONSOLIDATED)			
[Rs. in Crores]			
Particulars	As At	As At	
	31.03.2017	31.03.2016	
	Audited	Audited	
ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	3404.46	3289.97	
(b) Capital work-in-progress	95.70	98.27	
(c) Investment Property	119.35	119.98	
(d) Goodwill	18.30	18.30	
(e) Other Intangible Assets	130.47	48.52	
(f) Intangible Assets Under Development	0.10	48.53	
(g) Financial Assets			
(i) Investments	276.67	423.81	
(ii) Loans	2.77	3.18	
(iii) Other Financial Assets	238.90	208.14	
(h) Deferred Tax Assets (Net)	225.77	191.49	
(i) Other Non-current assets	74.23	69.68	
Sub-Total - Non-current Assets	4586.72	4519.87	
2 Current Assets			
(a) Inventories	2382.80	1,920.45	
(b) Financial Assets			
(i) Trade Receivables	813.89	768.15	
(ii) Cash & cash equivalents	20.93	29.55	
(iii) Bank balances other than(ii) above	32.95	31.36	
(iv) Loans	161.82	328.07	
(v) Other Financial Assets	181.18	165.44	
(c) Current Tax Assets (Net)	51.79	72.85	
(d) Other current assets	438.35	356.30	
Sub-Total - Current Assets	4083.71	3672.17	
TOTAL - ASSETS	8670.43	8192.04	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	258.36	258.24	
(b) Other Equity	3309.81	2388.16	
Sub-Total - Equity	3568.17	2646.40	
Minority Interest	151.43	55.61	
Liabilities			
1 Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	756.63	1492.61	
(ii) Other Financial Liabilities	44.98	37.40	
(b) Provisions	40.72	28.69	
(c) Deferred Tax Liabilities (Net)	81.66	67.52	
(d) Government Grants	35.46	30.48	
Sub-Total - Non-current Liabilities	959.45	1656.70	
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2064.95	1995.27	
(ii) Trade Payables	1478.81	1214.17	
(iii) Other Financial Liabilities	304.11	499.54	
(b) Other Current Liabilities	114.48	90.36	
(c) Provisions	16.82	27.57	
(d) Government Grants	5.23	3.91	
(e) Current Tax Liabilities (net)	6.98	2.51	
Sub-Total - Current Liabilities	3991.38	3833.33	
TOTAL - EQUITY AND LIABILITIES	8670.43	8192.04	
For Arvind Limited			
			
Sanjay S. Laibhai			
Chairman & Managing Director			
Ahmedabad			
May 11, 2017			

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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+91 22 2204 08 61
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MUMBAI - 400 021

The Board of Directors
Arvind Limited
Naroda Road,
Ahmedabad - 380 015

Independent Auditor's Report on Financial Results

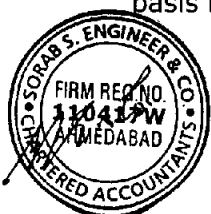
1. We have audited the standalone financial results of Arvind Limited (the "Company") for the year ended March 31, 2017 (the "Results") which are included in accompanying 'Statement of Financial Results for the quarter and year ended March 31, 2017' and 'Statement of Asset & Liabilities as at March 31, 2017' together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

Management's Responsibility for the Statement

2. Management is responsible for the preparation of the accompanying Statement. The management is also responsible for annual statutory standalone Ind AS Financial Statements in accordance the accounting principles generally accepted in India including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under Section 133 of the Companies Act, 2013 ("the Act"), which is approved by the Board of Directors on basis of which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- (i) the Statement, together with the notes thereon are presented in accordance with the requirements of the Listing Regulations in this regards; and
 - (ii) the Annual audited results for the year ended March 31, 2017 as set out in the Statement gives a true and fair view of the net profit (including other comprehensive income) and other financial information for the year ended March 31, 2017 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 6 of the Statement regarding the figures for the quarter ended March 31, 2017, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of the above said matter.

Other Matter

8. The Statement dealt with by this report has been prepared for express purpose of filing with stock exchanges. This Statement is based on and should be read with the audited Financial Statements of the Company for the year ended March 31, 2017 on which we issued an unmodified audit opinion vide our report dated May 11, 2017.

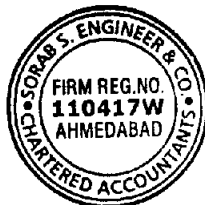
Our opinion is not modified in respect of the above said matter.

Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party or for any other purpose.

M.S. Co.
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250



Ahmedabad
May 11, 2017



The Board of Directors
Arvind Limited
Naroda Road,
Ahmedabad - 380 015

Independent Auditor's Report on Financial Results

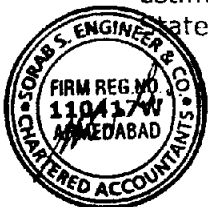
1. We have audited the consolidated financial results of Arvind Limited (hereinafter referred to as "the Holding Company") and its subsidiary Companies (the Holding Company and its subsidiaries together referred to as "the Group") and its joint ventures for the year ended March 31, 2017 (the "Results") which are included in accompanying 'Statement of Consolidated Financial Results for the quarter and year ended March 31, 2017' and 'Statement of Asset & Liabilities as at March 31, 2017' together with notes thereon (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulations 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

Management's Responsibility for the Statement

2. Management of the Holding Company is responsible for the preparation of the accompanying Statement. The management of the Holding Company is also responsible for annual statutory consolidated Ind AS Financial Statements in accordance the accounting principles generally accepted in India including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under Section 133 of the Companies Act, 2013 ("the Act"), which is approved by the Board of Directors on basis of which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- (i) the Statement, together with the notes thereon are presented in accordance with the requirements of the Listing Regulations in this regards; and
 - (ii) the Annual audited consolidated results for the year ended March 31, 2017 as set out in the Statement gives a true and fair view of the net profit (including other comprehensive income) and other financial information for the year ended March 31, 2017 in accordance with the accounting principles generally accepted in India.

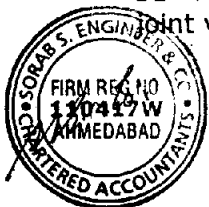
Emphasis of Matter

7. We draw your attention to Note 11 of the Statement regarding the figures for the quarter ended March 31, 2017, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of the above said matter.

Other Matter

8. The Statement dealt with by this report has been prepared for express purpose of filing with stock exchanges. This Statement is based on and should be read with the audited Financial Statements of the Company for the year ended March 31, 2017 on which we issued an unmodified audit opinion vide our report dated May 11, 2017.
9. We did not audit the financial statements of 4 subsidiaries, whose financial statements reflect total assets of Rs. 169.80 Crores as at 31st March, 2017, total revenues of Rs. 118.22 Crores and net cash flows amounting to Rs. (0.02) Crores for the year ended on that date, as considered in the Consolidated Ind AS financial statements. The Consolidated Ind AS financial statements also include the Group's share of net profit of Rs. 5.56 Crores for the year ended 31st March, 2017 as considered in the Consolidated Ind AS financial statements, in respect of joint ventures whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the Consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries and joint ventures, is based solely on the reports of the other auditors.
10. We did not audit the financial statements of 7 subsidiaries, whose financial statements reflect total assets of Rs. 169.81 Crores as at 31st March, 2017, total revenues of Rs. 107.38 Crores and net cash outflows amounting to Rs. 7.72 Crores for the year ended on that date, as considered in the Consolidated Ind AS financial statements. The Consolidated Ind AS financial statements also include the Group's share of net loss of Rs. 3.65 Crores for the year ended 31st March, 2017 as considered in the Consolidated Ind AS financial statements, in respect of joint ventures. These financial statements are unaudited and have been furnished to us by the



Management and our opinion on the Consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, limited liability partnership entity and joint ventures, and our report in terms of sub-sections (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, limited liability partnership entity and joint ventures, is based solely on such unaudited Ind AS financial statements.

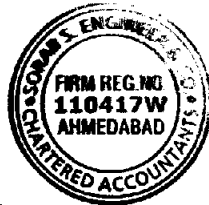
Our opinion is not modified in respect of the above said matters.

Restriction on Use

11. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party or for any other purpose.

M.S.C.
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

N.D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250



Ahmedabad
May 11, 2017