

VAMA INDUSTRIES LIMITED



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Date: 28th June, 2017

To

The Corporate Relations Department

BSE Limited

PhirozeJeejebhoy Towers

Dalal Street

Mumbai – 400 001

Dear Sir,

Sub: intimation of news release under SEBI (LODR) Regulations, 2015

Ref: BSE Scrip Code: 512175

This is to appraise you the newsrelease about the Company and the activities which the company has been carried on and way forward.

Relevant extracts are attached for your records.

For Vama Industries Limited


M K Bhaskara Teja

Company Secretary



Said.

Launching the logo of AP MSMEDC here on Tuesday on the occasion of International

grammes.

He said the state government would give subsidies to MSMEs at the right time.

Vama Industries on growth path

M SOMASEKHAR

Hyderabad, June 27

Vama Industries, a small and medium enterprise in the IT integration space, has firmed up plans to move into software, data analytics and Internet of Things (IoT) solutions, especially to the strategic and auto sectors.

The Hyderabad-based company now sets up data centres and offers engineering services. It recently won a ₹ 42.48 crore order from the Indian Space Research Organisation (ISRO) as informed to the stock exchanges through its wholly owned subsidiary Vama Technology Pte. Ltd. Singapore.

The contract, which also includes ₹3.67 crore for Vama Industries is for building infrastructure for Project 'Bhuvan' of ISRO at the National Remote Sensing Centre in Hyderabad on a turnkey basis.

The company is upbeat on its growth and is confident of touching ₹150 crore by the end of the current fiscal. "We have an order book of over ₹80 crore. We have done ₹38 crore in Q1 and are close to winning some impressive orders", said Rama Raju, Chairman & Managing Director.

With presence in Hyderabad and New Delhi, Vama Industries began as a IT & ITES company around 2002 after

the amalgamation of two entities – Vama Infotech and Sanjeevani Industries. It has grown into a systems integrator and executed projects in engineering design & services to automotive, oil & natural gas & aerospace for clients in North America.

In the domestic market, Vama has worked closely with the strategy sectors and industries. From ₹10 crore turnover five years ago, it has notched a steady growth and is on the take-off stage, he told *BusinessLine*. At present, the staff strength is 150.

The company is eyeing to diversify into software projects and data analytics along with strengthening its core areas of data centres, storage services and annual maintenance contracts in the next two years.

TO ADVERTISE PLEASE CONTACT

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BusinessLine

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