



Date:-02.06.2017

To,  
The Manager,  
Listing Department  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

ISIN:-INE908D01010

BSE Code:- 531431

**Subject:- Revised Results for the quarter and year ended 31<sup>st</sup> March 2017.**

Ref:-your e-mail dated 31<sup>st</sup> May, 2017 8:10 P.M. regarding Discrepancies in the Financial Result.

Dear Sir/Mam,

With reference to the above in compliance we are submitting the followings:-

1. Revised Audited Financial Results (both Standalone and consolidated) along with Audit Reports as per Seclude III of Companies Act 2013 of the Company for the quarter and year ended March 31, 2017.
2. The Declaration pursuant to the regulation 33 (3) of SEBI (Listing Obligation and Disclosure requirements) regulations 2015 stating that report of auditor with respect to audited financial results (standalone and Consolidated) for the quarter and year ended on 31<sup>st</sup> March 2017 is with unmodified opinion.

Please take the same on your record and acknowledge.

Thanking You,

Yours faithfully,

For Shakti Pumps (India) Limited

Ravi Patidar  
Company Secretary  
M. No. A32328



**SHAKTI PUMPS (I) LTD.**

**INDEPENDENT AUDITOR'S REPORT**

**TO  
THE BOARD OF DIRECTORS OF  
SHAKTI PUMPS (INDIA) LIMITED**

1. We have audited the accompanying Standalone Financial Results ("Results") of Shakti Pumps (India) Limited ("the Company") for the year ended 31<sup>st</sup> March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.
2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and







# Modi Manoj & Co.

Chartered Accountants

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.
4. The statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Modi Manoj & Co.**

Chartered Accountants

Firm Registration Number: 030165N

*Manoj Modi*



(Manoj Modi)

Proprietor

Membership Number: 524225

Place: Mumbai

Date: 19/05/2017





**TO  
THE BOARD OF DIRECTORS OF  
SHAKTI PUMPS (INDIA) LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of Shakti Pumps (India) Limited (“the Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”, for the year ended 31, 2017 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statement of subsidiaries included in the consolidated financial statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement;







**Modi Manoj & Co.**  
Chartered Accountants

(i) Include the results of the following entities

List of Subsidiaries:- Shakti Pumps FZE, UAE  
Shakti Pumps U.SA. LLC  
Shakti Pumps Pty. Ltd. Australia

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of consolidated net profit and other financial information of the Group for the year ended 31<sup>st</sup> March. 2017.

**For Modi Manoj & Co.**

Chartered Accountants

Firm Registration Number: 030165N

*Manoj Modi*



(Manoj Modi)

Proprietor

Membership Number: 524225

Place: Mumbai

Date: 19/05/2017

**SHAKTI PUMPS [INDIA] LIMITED**

Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31st March 2017.

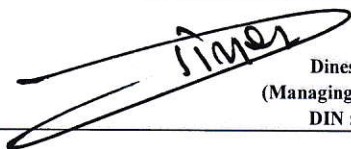
[Rs. in Lakhs except per share data]

S. No.	Particulars	Standalone					Consolidated	
		Quarter ended on 31.03.2017	Quarter ended on 31.12.2016	Quarter ended on 31.03.2016	Year ended on 31.03.17	Year ended on 31.03.16	Year ended on 31.03.17	Year ended on 31.03.16
		Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
<b>I</b>	Revenue From Operations	16,364.13	9,829.94	7,303.61	40,492.85	26,384.79	42,457.70	26,422.74
<b>II</b>	Other Income	161.05	186.43	175.02	679.09	837.43	704.37	877.35
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>16,525.17</b>	<b>10,016.37</b>	<b>7,478.63</b>	<b>41,171.94</b>	<b>27,222.22</b>	<b>43,162.07</b>	<b>27,300.08</b>
<b>IV</b>	<b>Expenses :</b>							
	a) Cost of Raw Material consumed	8,676.63	5,073.15	3,779.15	22,509.26	15,197.02	22,534.45	15,765.12
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	370.20	596.66	484.17	312.61	-1,188.73	950.09	-2,724.96
	d) Employee benefit expense	1,170.06	974.09	1,067.97	4,141.13	4,103.58	4,268.35	4,201.72
	e) Finance Costs	422.47	479.82	349.83	1,596.00	1,400.60	1,643.23	1,431.79
	f) Depreciation and Amortization Expense	324.23	325.20	306.33	1,279.80	1,206.25	1,279.80	1,206.25
	g) Other Expenses	3,935.94	1,754.15	1,498.25	8,200.24	6,160.65	9,302.78	7,168.19
	<b>TOTAL EXPENSES</b>	<b>14,899.53</b>	<b>9,203.07</b>	<b>7,485.70</b>	<b>38,039.04</b>	<b>26,879.38</b>	<b>39,978.71</b>	<b>27,048.12</b>
<b>V</b>	Profit/ ( loss ) before exceptional & extraordinary items & tax ( III-IV)	<b>1,625.64</b>	<b>813.30</b>	<b>(7.07)</b>	<b>3,132.90</b>	<b>342.85</b>	<b>3,183.36</b>	<b>251.97</b>
<b>VI</b>	Exceptional items	-	-	0.00	-	-	-	-
<b>VII</b>	Profit/ ( loss ) before extraordinary items & tax ( V-VI)	<b>1,625.64</b>	<b>813.30</b>	<b>(7.07)</b>	<b>3,132.90</b>	<b>342.85</b>	<b>3,183.36</b>	<b>251.97</b>
<b>VIII</b>	Extraordinary items	-	-	0.00	-	-	-	-
<b>IX</b>	Profit before tax ( VII-VIII)	<b>1,625.64</b>	<b>813.30</b>	<b>(7.07)</b>	<b>3,132.90</b>	<b>342.85</b>	<b>3,183.36</b>	<b>251.97</b>
<b>X</b>	Tax Expense							
	(1) Current Tax	384.34	276.52	(100.66)	853.69	73.79	982.15	73.79
	(2) Deferred Tax	147.04	-	71.55	147.04	71.55	147.04	71.55
<b>XI</b>	Profit/ ( loss ) for the period from continuing operations (VII-VIII)	<b>1,094.26</b>	<b>536.78</b>	<b>22.04</b>	<b>2,132.16</b>	<b>197.51</b>	<b>2,054.17</b>	<b>106.63</b>
<b>XII</b>	Profit/ ( loss ) for the period from discontinuing operations	-	-	-	-	-	-	-
<b>XIII</b>	Tax expense of discontinuing operations	-	-	-	-	-	-	-
<b>XIV</b>	Profit/ ( loss ) from discontinuing operations after tax ) (XII-XIII)	-	-	-	-	-	-	-
<b>XV</b>	Profit/ ( loss ) for the period (XI+XIV)	<b>1,094.26</b>	<b>536.78</b>	<b>22.04</b>	<b>2,132.16</b>	<b>197.51</b>	<b>2,054.17</b>	<b>106.63</b>
<b>XVI</b>	Paid -up equity share capital (Face value of Rs.10/- each )	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,674.38</b>	<b>1,838.02</b>	<b>1,674.38</b>	<b>1,838.02</b>	<b>1,674.38</b>
<b>XVII</b>	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting yr.	-	-	-	20,329.36	17,332.03	19,999.24	17,017.19
<b>XVIII</b>	Earnings Per Equity Share :							
	(a) Basic	5.99	2.94	0.13	11.71	1.18	11.28	0.64
	(b) Diluted	5.99	2.94	0.12	11.71	1.07	11.28	0.58

**Notes:-**

- The above audited Financial results for the quarter and year ended 31st March 2017 were reviewed by the Audit Committee at the meeting held on 19th May 2017 and approved by the Board of Directors at their meeting held on 19th May 2017.
- The Company has only one segment namely Pump & motors, hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- Previous period figures have been regrouped/rearranged wherever necessary.
- The figures of the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Board of Directors of the Company has recommended a dividend of 20% (Rs. 2/- per share of face value of Rs 10/-)

For : Shakti Pumps (India) Limited



Dinesh Patidar  
(Managing Director)  
DIN : 00549552

Place: Pithampur  
Date: 19.05.2017



**SHAKTI PUMPS ( INDIA ) LTD.**  
Audited Statement of Assets & Liabilities

(Amount in Lakhs)

Particulars	Standalone		Consolidated	
	AS AT 31.03.2017	AS AT 31.03.2016	AS AT 31.03.2017	AS AT 31.03.2016
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
Share Capital	1,838.02	3,174.38	1,838.02	3,174.38
Reserves and Surplus	20,329.36	17,332.03	19,999.24	17,017.19
Money received against share warrants	-	-	-	-
	22,167.38	20,506.41	21,837.26	20,191.57
<b>2 Non-Current Liabilities</b>				
Long-Term Borrowings	560.00	464.89	709.81	647.82
Deferred Tax Liability (Net)	844.13	697.09	844.13	697.09
Long Term Provisions	387.21	131.92	387.21	131.92
	1,791.35	1,293.91	1,941.16	1,476.83
<b>3 Current Liabilities</b>				
Short-Term Borrowings	7,581.93	8,239.19	7,581.93	8,239.19
Trade Payables	5,442.51	2,373.96	5,448.26	2,448.51
Other Current Liabilities	3,284.14	3,222.72	3,404.87	3,265.21
Short-Term Provisions	1,669.27	1,019.19	1,792.93	1,019.19
	17,977.85	14,855.06	18,227.99	14,972.10
<b>TOTAL</b>	<b>41,936.58</b>	<b>36,655.38</b>	<b>42,006.40</b>	<b>36,640.50</b>
<b>II. ASSETS</b>				
<b>1 Non-current assets</b>				
Fixed Assets				
(i) Tangible Assets	12,120.04	11,009.21	12,120.04	11,009.21
(ii) Capital Work-In-Progress	-	820.14	-	820.14
Non-Current Investments	204.80	62.71	0.02	0.02
Long-Term Loans and Advances	831.65	1,035.69	831.65	1,035.69
Other Non-Current Assets	353.27	2,755.85	353.27	2,755.85
	13,509.75	15,683.60	13,304.97	15,620.91
<b>2 Current assets</b>				
Inventories	8,534.36	8,405.12	10,292.29	10,800.52
Trade Receivables	15,605.08	9,424.36	13,839.62	6,941.28
Cash and Bank Balances	1,038.97	625.69	1,320.41	760.45
Short-Term Loans and Advances	3,248.41	2,516.61	3,249.12	2,517.34
	28,426.82	20,971.77	28,701.43	21,019.58
<b>TOTAL</b>	<b>41,936.58</b>	<b>36,655.38</b>	<b>42,006.40</b>	<b>36,640.50</b>

For : Shakti Pumps (India) Limited

Place : Pithampur  
Date : 19.05.2016

  
Dinesh Patidar  
Managing Director  
DIN : 00549552



Date:-19.05.2017

To, The Manager, Listing Department The BSE Limited P.J. Towers, Dalal Street Mumbai- MH 400001	To, The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, BKC, Bandra (E) Mumbai-MH 400051
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REF: - (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol-SHAKTIPUMP

Dear Sir,

Ref: - DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) (AMENDED) REGULATIONS, 2016.

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement) (amendment) Regulations, 2016, we hereby declare that M/s Modi Manoj & Co., Chartered Accountants (Firm registration Number: 030165N), Statutory Auditors of the Company have issued and Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and year ended 31<sup>st</sup> March, 2017.

This Declaration is for your information and record.

Thanking You,

Yours Faithfully,

For Shakti Pumps (India) Limited

*Times*  
Dinesh Patidar  
Managing Director  
(DIN:-00549552)



**SHAKTI PUMPS (I) LTD.**