



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andhrapetrochemicals.com

NO. APL/SEC/QR/12

7 June 2017

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

Dear Sir,

SUB: Resubmission of Audited Financial Results for the Year ended 31.3.2017
REF: 1. Company's Scrip code: 500012
2. Our earlier letter No. APL/SEC/QR/12 dt. 23.5.2017
3. Your E-mail dt. 31.5.2017

With reference to above, we enclose herewith the following:

1. Declaration with regard to Auditors' Report with Unmodified Opinion
2. Auditors' Report on the Financial Statements for the year ended 31.3.2017
3. Audited Financial Results in the prescribed format

This is for your kind information and record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(**Dr. B. B. Ramalah**)
Managing Director

Encls: As above



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NO. APL/SEC/BSE/2017

Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
1st Floor, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai 400 001

23 May 2017

Dear Sirs,

Sub: Declaration with regard to Audit Report with Unmodified Opinion
Ref: BSE Scrip Code: 500012

* * *

Pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015 and SEBI Circular No.CIR/CFD/CMD/56/2016 dt. 27.5.2016, we hereby confirm that M/s Brahmayya & Co., Chartered Accountants, Statutory Auditors of the Company have issued Auditors' Report, on the Audited Financial Results of the Company for the Financial Year 2016-17, with Unmodified Opinion.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(Dr. B B Ramaiah)
Managing Director



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors,
The Andhra Petrochemicals Limited, Tanuku.

We have audited the quarterly financial results of THE ANDHRA PETROCHEMICALS LIMITED, TANUKU for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in this regard; and
- (ii) give a true and fair view of the net loss (including other comprehensive income) and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

Camp: Hyderabad
Date: 23.05.2017

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)


(C. V. RAMANA RAO)
Partner
Membership No.018545





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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. in lakhs)					
Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for current period ended 31.03.2017	previous year ended 31.03.2016
	Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
I Revenue from operations	11722.21	10564.18	4760.05	37043.04	37580.83
II Other Income	67.14	42.48	37.66	206.46	130.22
III Total income (I+II)	11789.35	10606.66	4797.71	37249.50	37711.05
IV Expenses					
a) Cost of materials consumed	8756.25	7191.97	3320.89	25983.62	27335.01
b) Changes in inventories of finished goods, work-in-progress	(725.77)	(278.23)	364.51	(1241.39)	36.59
c) Employee benefits expense	493.34	417.56	366.53	1677.39	1533.01
d) Finance costs	409.86	402.83	352.06	1558.07	1337.70
e) Depreciation and amortization expense	223.20	227.82	314.81	903.61	985.75
f) Power and Fuel	985.74	944.47	623.18	3399.13	3947.06
g) Excise duty	1250.88	1207.55	492.26	4153.15	4172.08
h) Other expenses	615.48	418.27	381.10	1790.70	1689.03
Total expenses (IV)	12008.98	10532.24	6215.34	38224.28	41036.23
V Profit/(Loss) before exceptional items and tax (I-IV)	(219.63)	74.42	(1417.63)	(974.78)	(3325.18)
VI Exceptional items	(115.69)	-	-	(115.69)	694.75
VII Profit/(Loss) before tax (V+VI)	(335.32)	74.42	(1417.63)	(1090.47)	(2630.43)
VIII Tax expense (including deferred tax)	(78.31)	(267.66)	(61.92)	(354.39)	(262.51)
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	(257.01)	342.08	(1355.71)	(736.08)	(2367.92)
X Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/ (Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-
XIII Profit/ (Loss) for the period(IX+XII)	(257.01)	342.08	(1355.71)	(736.08)	(2367.92)
XIV Other Comprehensive Income (net of tax)	350.49	-	(618.15)	350.49	(618.15)
XV Total Comprehensive Income for the period (XIII+XIV)	93.48	342.08	(1973.86)	(385.59)	(2986.07)
(Comprising Profit/(Loss) and other comprehensive income for the period)					
XVI Earnings per equity share (for continuing operations)					
Basic	(0.30)	0.40	(1.60)	(0.87)	(2.79)
Diluted	(0.30)	0.40	(1.60)	(0.87)	(2.79)
XVII Earnings per equity share (for discontinued operations)					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
Basic	(0.30)	0.40	(1.60)	(0.87)	(2.79)
Diluted	(0.30)	0.40	(1.60)	(0.87)	(2.79)

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Statement of Assets and Liabilities

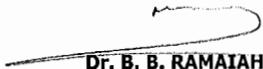
(Rs. in lakhs)

	Particulars	(Rs. in lakhs)	
		As at 31.03.2017 Audited	As at 31.03.2016 Audited
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	18353.58	19238.28
	(b) Capital Work-in-progress	2.27	-
	(c) Financial assets		
	Investments	750.00	1399.97
	Other Financial Assets	363.75	312.46
	(d) Other non-current assets	5.52	16.05
	Sub-Total - Non-current assets	19475.12	20966.76
2	Current assets		
	(a) Inventories	3505.22	2103.31
	(b) Financial assets		
	Trade receivables	2180.25	361.42
	Cash and cash equivalents	100.28	111.40
	Bank balances other than above	-	-
	Other Financial Assets	39.86	24.30
	(c) Other current assets	1080.04	685.64
	(d) Assets held for disposal	-	20.20
	Sub-Total - Current assets	6905.65	3306.27
	Total - Assets	26380.77	24273.03
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	8497.16	8497.16
	(b) Other Equity	2850.17	3235.77
	Sub-Total - Equity	11347.33	11732.93
1	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	7442.01	7129.10
	(b) Deferred tax liabilities (Net)	885.48	1240.02
	(c) Provisions	112.25	175.91
	(d) Other non-current liabilities	5.00	5.00
	Sub-Total - Non-current Liabilities	8444.74	8550.03
2	Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	1224.12	776.93
	Trade payables	514.46	364.04
	Other Financial liabilities	2479.77	1438.59
	(b) Provisions	309.88	198.02
	(c) Other Current liabilities	2060.47	1212.49
	Sub-Total - Current Liabilities	6588.70	3990.07
	TOTAL - EQUITY AND LIABILITIES	26380.77	24273.03

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 23rd May, 2017.
- The figures for the quarters ended 31.03.2017 and 31.03.2016 are the balancing figures between the audited figures of the full financial years ended 31.03.2017 and 31.03.2016 respectively, and the published year-to-date figures upto the nine months ended 31.12.2016 and 31.12.2015 respectively.
- The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2016 and these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Hyderabad
Date: 23rd May, 2017


Dr. B. B. RAMAIAH
Managing Director