



VAPI ENTERPRISE LTD.
(Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
Works : Plot No. 298/299, GIDC 2nd Phase, Industrial Area, VAPI, GUJARAT 396 195
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : vapipaper@gmail.com
Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Date : June 9th, 2017

RE: WORKING RESULTS FOR THE QUARTER ENDED 31st March 2017 and the FY 2016-2017

Dear Sir,

In accordance with provisions of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format based on Audited Statement of Accounts for the quarter and financial year ended 31st March 2017, which were approved by the Board of Directors in their meeting held on today i.e. 9th June 2017 at 3.00 p.m. at the Registered Office of the Company.

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,
Yours' Faithfully,
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)

Manoj R. Patel
Managing Director

VAPI ENTERPRISE LIMITED
(Formerly Known as Vapi Paper Mills Limited)

Read. Office : 213, Udvoa Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.
E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457
Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017
(Rs. In Lacs)

Particulars	3 months ended 31.03.2017 (Audited)	Corresponding 3 months ended in the previous year 31.03.2016 (Audited)	3 months ended 31.12.2016 (Unaudited)	For the year ended 31.03.2017 (Audited)	For the year ended 31.03.2016 (Audited)
1 Income from Operations					
(a) Net Sales / Income from Operations	46.58	79.45	46.97	215.14	270.10
(b) Other Operating Income	19.97	13.80	21.64	86.47	82.08
Total Income from Operations (net)	66.54	93.25	68.62	301.61	352.18
2 Expenses					
a) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
b) Cost of Material consumed	-	-	-	-	-
c) Employees Benefit Expenses	44.80	35.16	27.86	121.72	149.31
c) Depreciation and amortisation expenses	6.36	7.35	6.32	25.32	27.59
d) Other Expenses	30.13	31.54	25.79	129.10	133.95
Total Expenses	81.29	74.05	59.97	276.14	310.85
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(14.74)	19.20	8.65	25.47	41.33
4 Other Income	2.92	2.26	0.66	6.06	2.67
5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(11.82)	21.46	9.31	31.53	44.00
6 Finance Costs	2.96	3.52	1.40	7.24	8.19
7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(14.78)	17.94	7.91	24.29	35.81
8 Exceptional Items	5.51	2.56	4.05	10.96	2.56
9 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)	(20.29)	15.38	3.86	13.33	33.25
10 Tax Expenses					
(a) Provision for Taxation	-	-	-	-	-
(b) Provision for Deferred Tax	-	-	-	-	-
(c) Excess / (short) Provision of the earlier year w/off/back	-	-	-	-	-
11 Profit / (Loss) from ordinary activities aftertax (9-10)	(20.29)	15.38	3.86	13.33	33.25
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(20.29)	15.38	3.86	13.33	33.25
14 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15	228.15
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	434.06	434.06
16 (i) Earning per Share (before extraordinary items) (of Rs.10/- each) (not annualised)					
a. Basic	(0.89)	0.67	0.17	0.58	1.46
b. Diluted	(0.89)	0.67	0.17	0.58	1.46
(ii) Earning per Share (after extraordinary items) (of Rs.10/- each) (not annualised)					
a. Basic	(0.89)	0.67	0.17	0.58	1.46
b. Diluted	(0.89)	0.67	0.17	0.58	1.46

 MR Patel

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Part II

INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Particulars	3 months ended 31.03.2017 (Audited)	Corresponding 3 months ended in the previous year 31.03.2016 (Audited)	3 months ended 31.12.2016 (Unaudited)	For the year ended 31.03.2017 (Audited)	For the year ended 31.03.2016 (Audited)
(A) PARTICULARS OF SHAREHOLDING :					
1 Public Shareholding					
- Number of Shares	1396403	1396403	1396403	1396403	1396403
- Percentage of shareholding	61.21%	61.21%	61.21%	61.21%	61.21%
2 Promoters and Promoter Group Shareholding					
(a) Pledge/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non - Encumbered					
- Number of Shares	885047	885047	885047	885047	885047
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	38.79%	38.79%	38.79%	38.79%	38.79%
- Percentage of shares (as a % of the total share capital of the company)	38.79%	38.79%	38.79%	38.79%	38.79%



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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Particulars	As at		
	Audited 31-03-2017	Audited 31-03-2016	
A EQUITY AND LIABILITIES			
1 Shareholders' fund			
a) Share Capital	228.15	228.15	
b) Reserves and Surplus	(858.71)	(872.04)	
Sub-Total - Shareholders Fund	(630.57)	(643.90)	
2 Non-Current Liabilities			
a) Long - Term Borrowings	801.38	807.65	
b) Other Long Term Liabilities	163.29	203.32	
Sub-Total - Non - Current Liabilities	964.67	1010.97	
3 Current Liabilities			
a) Trade Payables	19.73	3.92	
b) Other Current Liabilities	1.85	11.65	
c) Short Term Provision	12.03	10.24	
Sub-Total - Current Liabilities	33.61	25.81	
TOTAL EQUITY AND LIABILITIES	367.72	392.89	
B ASSETS			
1 Non-Current Assets			
a) Fixed Assets	235.78	253.38	
b) Non-Current Investments	2.00	2.00	
c) Long term Loans and Advances	56.60	57.11	
Sub-Total - Non-Current Assets	294.38	312.49	
2 Current Assets			
a) Inventories	0.00	0.00	
b) Trade Receivables	41.19	37.97	
c) Cash and Cash Equivalents	1.16	3.46	
d) Bank Balance Other than Cash and Cash Equivalents	15.62	0.82	
e) Short Term Loans & Advance	15.37	38.15	
Sub-Total - Current Assets	73.34	80.40	
3 Profit & Loss Accounts	0.00	0.00	
TOTAL -ASSETS	367.72	392.89	

Particular of Investor Complaints	3 months ended 31.03.2017
(B) Pending at the begning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results have been taken on record by the Board of Directors at its meeting held on 9th June , 2017

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)	
 Manoj R. Patel (Managing Director)	Dated : 9th, June, 2017



Independent Auditor's Report on Financial Results and Year to Date Financial Results of Vapi Enterprise Limited (Formerly known as Vapi Paper Mills Limited) pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

**To the Board of Directors of
Vapi Enterprise Limited (Formerly known as Vapi Paper Mills Limited),**

1. We have audited the accompanying Financial Result ("Results") of Vapi Enterprise Limited ("company"), for the year ended 31st March, 2017, ("the Statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the board of Directors, have been prepared on the basis of the related financial statement which is in accordance with the accounting Standard prescribed under section 133 of the companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results included in the statement.
2. We conducted our Audit in accordance with Standards of Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.
An Audit involves performing procedures to obtain audit evidence about the amount and the disclosure in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the accompanying statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the company preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on

the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended March 31, 2017.

3. Further , we report that the figures for the year ended 31st March, 2017 represent the Derived figures between the audited figures in respect of the current full financial year ended on 31st March, 2017 were subjected to a limited review as stated above.

For Chirag N Shah & Associates

Chartered Accountants

FRN.118215W



Chirag Shah

Partner

Membership No: 105145

Place: Mumbai

Date : 09.06.2017

