

## PROFICIENT FINSTOCK LLP

Regd. Off: Plot Nos. 35 & 36, Rajiv Gandhi Infotech Park, Phase 1, MIDC,  
Hinjewadi, Pune-411057

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June 14, 2017

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**Subject:** - Disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir / Madam,

Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format informing you about the pledge of shares.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Proficient Finstock LLP



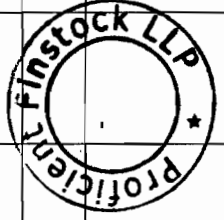
Designated Partner

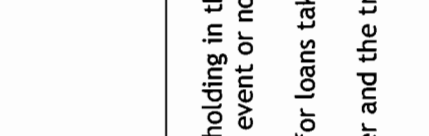
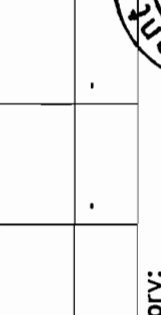


**Encl.:** - As mentioned above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		KPIIT Technologies Limited											
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Limited BSE Limited											
Date of reporting		June 14, 2017											
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked		Proficient Finstock LLP											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
	Number	% of total Share capital	Number	% of total Share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Proficient Finstock LLP	28,609,782	14.49	14,920,555	7.55	Creation	June 8, 2017	Pledge	Personal borrowings	275,000	0.14	IIFL Wealth Finance Limited	15,195,555	7.69
	28,609,782	14.49	15,195,555	7.69	Creation	June 8, 2017	Pledge	Personal borrowings	1,100,000	0.56	Tata Capital Financial Services Limited	16,295,555	8.25
	28,609,782	14.49	16,295,555	8.25	Creation	June 8, 2017	Pledge	Personal borrowings	775,000	0.39	Bajaj Finance Limited	17,070,555	8.64
Mr. Kishor Patil	2,989,080	1.51	2,728,000	1.38	-	-	-	-	-	-	-	-	-
Mr. Ajay Bhagwat	2,636,800	1.34	-	-	-	-	-	-	-	-	-	-	-
Mr. Shrikrishna Patwardhan	1,100,000	0.56	-	-	-	-	-	-	-	-	-	-	-



Mr. Sachin Tikekar	840,800	0.43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mr. S. B. (Ravi) Pandit	430,500	0.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
K and P Management Services Pvt. Ltd.	300,910	0.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ms. Nirmala Pandit	235,000	0.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ms. Anupama Patil	122,330	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ms. Ashwini Bhagwat	43,300	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ms. Hemlata Shende	40,000	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mr. Chinmay Pandit	38,620	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ms. Prachi Pandit	4,000	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Signature of the Authorized Signatory:																		
																		
Place: Pune																		
Date: June 14, 2017																		
																		

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.