

June 01, 2017

To,
Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE: 532923

Dear Sir,

Sub: Proposed buyback of 2,00,000 equity shares of face value Rs. 10 each for cash at a price of Rs. 250 per equity share for cash aggregating upto Rs. 5,00,00,000 (Rupees Five Crores only) pursuant to regulation 5(1), 5(A) and 8(1) of extant SEBI (Buyback of Securities) Regulations, 1998, (including its amendments), (“SEBI Regulations”) through Tender Offer route, (“Buyback Offer”) by Renaissance Jewellery Limited, (“Company”)

We have been appointed as ‘Manager’ to the captioned Buyback Offer by the Company. In this regard, we are enclosing the following for your kind reference and records:

1. An original copy of Public Announcement dated May 31, 2017, (“PA”) duly signed by two Directors (*including Managing Director*) of the Company. The PA is published today, June 01, 2017, as per the details provided below:-

<i>Sr. No.</i>	<i>Name of the Newspapers</i>	<i>Edition</i>
1.	Business Standard	English and Hindi
2.	Navshakti	Marathi

2. Soft copy of Public Announcement in compact disk.
3. Certified true extract of board resolution dated May 30, 2017 approving the Buyback Offer.
4. Copy of acknowledgement letter for filing of PA with SEBI.

In case of any clarification required, please contact the undersigned on (D) 022 4082 0914, (M) 9920667403, Email- amit@saffronadvisor.com

For Saffron Capital Advisors Private Limited

Vice President
Encl: a/a





RENAISSANCE JEWELLERY LTD.

Registered Office: Plot No 36A & 37, SEEPZ, Andheri East, Mumbai-400096, Maharashtra, India. | Corporate Identity Number (CIN): L36911MH1989PLC054498 | Tel. No.: +91 22 4055 1200 | Fax: +91 22 2829 2146
E-mail: shyam.walavalkar@renjewellery.com | Website: www.renjewellery.com | Contact Person: Ghanashyam Walavalkar, Company Secretary and Compliance Officer.

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF RENAISSANCE JEWELLERY LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER.
THIS PUBLIC ANNOUNCEMENT IS BEING MADE PURSUANT TO THE PROVISIONS OF REGULATION 8 (1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998 (THE "BUYBACK REGULATIONS") FOR THE TIME BEING IN FORCE INCLUDING ANY STATUTORY MODIFICATIONS AND AMENDMENTS FROM TIME TO TIME AND CONTAINS THE DISCLOSURES AS SPECIFIED IN PART A OF SCHEDULE II TO THESE REGULATIONS.

OFFER FOR BUYBACK OF UP TO 2,00,000 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 250 PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

a) Pursuant to the resolution passed by the Board of Directors of Renaissance Jewellery Limited ("the Company") on **May 30, 2017**, have approved the proposal for buyback of up to **2,00,000** fully paid-up equity shares of face value of ₹ 10 each ("Shares" or "Equity Shares") of the Company from the existing shareholders / beneficial owners of Equity Shares of the Company, as on the Record Date (hereinafter defined), on a proportionate basis, through the tender offer process, in accordance with the provisions contained in **Article 29** of the Articles of Association of the Company, Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the provisions contained in the Buyback Regulations as amended, subject to approval(s) as may be necessary, from statutory authorities including but not limited to Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE"), collectively, ("Stock Exchanges"), Reserve Bank of India, etc. at a price of **₹ 250** per Equity Share ("Buyback Price") payable in cash, for an aggregate maximum amount of up to **₹ 500.00 Lacs** ("Buyback Size"). The Buyback Size represents 1.20% of the aggregate of Company's paid-up Equity Share Capital and Free Reserves as on March 31, 2017 which stands at **₹ 41,628.67 Lacs**.

b) The maximum amount required by the Company for the said Buyback aggregating to **₹ 500.00 Lacs** will be met out of the free reserves and / or cash balances and / or internal accruals of the Company. The maximum amount proposed to be utilized for the Buyback will not exceed 10% of the paid up Equity Share capital and Free Reserves of the Company as on March 31, 2017. The Company proposes to buyback a maximum of **2,00,000 (Two Lacs Only)** fully paid-up Equity Shares ("Maximum Shares") of face value ₹ 10 each, in the proposed buyback through tender offer. Further, under the Act, the number of equity shares that can be bought back cannot exceed 25% of the total paid-up equity share capital of the company in that financial year. The Company proposes to buyback up to **2,00,000 (Two Lacs Only)** Equity Shares representing **1.05%** of the total paid up equity share capital of the Company and the same does not exceed the 25% limit.

c) The buyback price of ₹ 250 per Equity Share has been arrived at after considering the prevailing stock market conditions, stock performance over the last three months immediately preceding the date on which notice of the Board Meeting convened to consider the proposal for buyback was given to Stock Exchange, i.e. May 25, 2017 on NSE (the *Stock Exchange with higher turnover of the Equity Shares of the Company*) and the possible impact of the buyback on the Earnings Per Share ("EPS") and financial ratios of the Company and other relevant considerations.

d) The buyback price per Equity Share represents a premium of **62.89%** over the average closing price of the Company's Equity Shares on NSE for three months preceding the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the buyback.

e) The buyback price amount is at a premium of about **7.84%** of the book value per Equity Share of the Company, as on March 31, 2017 (pre-buyback) is **₹ 231.82***. The earnings per Equity Share of the Company pre-buyback for the financial year ended March 31, 2017 is **₹ 15.97** which will increase to **₹ 16.14** post buyback assuming full acceptance of the Maximum Shares Offered in the buyback. The return on net worth of the Company pre buyback for the financial year ended March 31, 2017 is **6.89%** which will increase to **6.97%** post buyback assuming full acceptance of the Maximum Shares Offered in the buyback.
(*Book Value is Calculated as [(Equity Share Capital + Reserves and Surplus) / No. of Equity Shares])

2. NECESSITY FOR BUY BACK

The Board of Directors of the Company is of the view that the proposed buyback will help the Company achieve the following objectives:

(a) Optimize returns to shareholders; and (b) Enhance overall shareholders value.

Accordingly, the proposed objectives will be achieved by returning part of surplus cash back to shareholders through the buyback process. This may lead to reduction in outstanding Shares, improvement in EPS and enhanced return on invested capital. Further, the buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations.

3. DETAILS OF PROMOTER SHAREHOLDING AND THEIR INTENTION TO PARTICIPATE IN THE BUY BACK

a) The particulars of the Equity Shares of the Company held by the Promoter and Promoter Group and the Persons who are in control of the Company, as on the date of the Notice conveying the Board Meeting, i.e. May 25, 2017 is given below:

Sr. No.	Name of the Promoter and Promoter Group	Equity Shares held	% to the total paid up equity capital
1.	Sumit Shah	41,71,120	21.86
2.	Niranjan Shah	28,61,900	15.00
3.	Hitesh Shah	14,30,950	7.50
4.	Kalpna N. Shah	6,62,780	3.47
5.	Pinky D. Shah	11,44,760	6.00
6.	Amit C. Shah	7,15,475	3.75
7.	Bhupen C. Shah	7,15,475	3.75
8.	N. Kumar Diamond Exports Limited	80	0.00
9.	Niranjan Family Private Trust	26,07,040	13.66
10.	Kothari Descendants Private Trust	NIL	NIL
	Total	1,43,09,580	75.00

(Source: BENPOS received from Registrar to the buyback offer)

b) The Promoter and Promoter Group and the Persons who are in control of the Company have confirmed that they have not purchased or sold or transferred Equity Shares of the Company during six months preceding May 30, 2017 being the date of Board Meeting.

c) In terms of the Buyback Regulations, under the tender offer route, the Promoters and Promoter Group of the Company have the option to participate in the buyback. The Promoter and Promoter Group Members have vide their letter dated May 30, 2017 communicated about their intention to participate in the buyback, which is as follows:-

Sr. No.	Name of the Promoter and Promoter Group	Equity Shares held	% to the total paid up equity capital	Whether intends to participate	Maximum shares indicated
1.	Sumit Shah	41,71,120	21.86	Yes	41,71,120
2.	Niranjan Shah	28,61,900	15.00	Yes	28,61,900
3.	Hitesh Shah	14,30,950	7.50	Yes	14,30,950
4.	Kalpna N. Shah	6,62,780	3.47	Yes	6,62,780
5.	Pinky D. Shah	11,44,760	6.00	Yes	11,44,760
6.	Amit C. Shah	7,15,475	3.75	Yes	7,15,475
7.	Bhupen C. Shah	7,15,475	3.75	Yes	7,15,475
8.	N. Kumar Diamond Exports Limited	80	0.00	Yes	80
9.	Niranjan Family Private Trust	26,07,040	13.66	Yes	26,07,040
	Total	1,43,09,580	75		1,43,09,580

d) The details of the date and price of acquisition of the Equity Shares by those Promoters and Promoter Group who intend to tender in the buyback offer are stated below:

I. Sumit Shah

Sr. No.	Date of Acquisition / Disposal	Number of Equity Shares acquired / sold	Cost of Acquisition (₹ Per share)	Remark
1	03-07-1995	100	175	
2	02-03-1998	4,100	175	
3	31-03-1998	14,200	100	
4	31-03-1998	4,200	175	
5	31-03-1998	14,200	100	
6	01-04-1998	24,465	NIL	Amalgamation
		61,265		Post Amalgamation Shareholding
7	01-01-2003	(20,530)	134.50	Transfer
8	02-12-2004	(1)	2000	Transfer
		40,734		
9	26-10-2005	4,07,340	NIL	Subdivided from 100 to 10
10	02-03-2006	12,22,020	NIL	Bonus issue
11	26-05-2007	16,29,360	NIL	Bonus issue
12	26-10-2009	9,12,400	GIFT	Inter se transfer
	Total	41,71,120		

II. Niranjan Shah

Sr. No.	Date of Acquisition / Disposal	Number of Equity Shares acquired / sold	Cost of Acquisition (₹ Per share)	Remark
1	03-07-1995	100	175	
2	02-03-1998	4,900	175	
3	31-03-1998	17,000	100	
4	01-04-1998	15,000	NIL	Amalgamation
		37,000		Post Amalgamation Shareholding
5	01-01-2003	(4,412)	134.24	Transfer
		32,588		
6	26-10-2005	3,25,880	NIL	Subdivided from 100 to 10
7	02-03-2006	9,77,840	NIL	Bonus issue
8	26-05-2007	13,03,520	NIL	Bonus issue
9	26-12-2008	26,07,040	GIFT	Inter se transfer
10	10-10-2013	(26,07,040)	GIFT	Inter se transfer
11	17-03-2016	2,54,840	GIFT	Inter se transfer
12	31-03-2016	20	GIFT	Inter se transfer
	Total	28,61,900		

III. Hitesh Shah

Sr. No.	Date of Acquisition / Disposal	Number of Equity Shares acquired / sold	Cost of Acquisition (₹ Per share)	Remark
1	01-01-2003	4,412	134.5	
2	01-01-2003	10,827	136.9	
3	01-01-2003	1,955	136.97	
		16,294		
4	26-10-2005	1,62,940	NIL	Subdivided from 100 to 10
5	02-03-2006	4,88,820	NIL	Bonus issue
6	26-05-2007	6,51,760	NIL	Bonus issue
7	17-03-2016	1,27,430	GIFT	Inter se transfer
	Total	14,30,950		

IV. Amit Shah

Sr. No.	Date of Acquisition / Disposal	Number of Equity Shares acquired / sold	Cost of Acquisition (₹ Per share)	Remark
1	03-07-1995	100	175	
2	02-03-1998	3,250	100	
3	31-03-1998	11,250	175	
4	01-04-1998	12,250	NIL	Amalgamation
		27,125		Post Amalgamation Shareholding
5	01-01-2003	(12,460)	136.97	Transfer
		14,665		
6	26-10-2005	1,46,650	NIL	Subdivided from 100 to 10
7	02-03-2006	4,39,950	NIL	Bonus issue
8	26-05-2007	5,86,600	NIL	Bonus issue
9	25-03-2009	(3,91,067)	NIL	Inter se transfer
10	17-03-2016	(66,658)	GIFT	Inter se transfer
	Total	7,15,475		

V. Bhupen Shah

Sr. No.	Date of Acquisition / Disposal	Number of Equity Shares acquired / sold	Cost of Acquisition (₹ Per share)	Remark
1	03-07-1995	100	175	
2	02-03-1998	3,250	175	
3	31-03-1998	11,250	100	
4	01-04-1998	12,450	NIL	Amalgamation
		27,050		Post Amalgamation Shareholding
5	01-01-2003	(12,385)	136.97	Transfer
		14,665		
6	26-10-2005	1,46,650	NIL	Subdivided from 100 to 10
7	02-03-2006	4,39,950	NIL	Bonus issue
8	26-05-2007	5,86,600	NIL	Bonus issue
9	25-03-2009	(3,91,067)	GIFT	Inter se transfer
10	19-12-2012	(5,40,000)	67.5	Inter se transfer
11	23-06-2014	5,40,000	GIFT	Inter se transfer
12	17-03-2016	(66,658)	GIFT	Inter se transfer
	Total	7,15,475		

VI. Kalpana Shah

Sr. No.	Date of Acquisition / Disposal	Number of Equity Shares acquired / sold	Cost of Acquisition (₹ Per share)	Remark
1	01-12-2008	1,843	20.28	
2	01-12-2008	2,954	19.90	
3	02-12-2008	1,02,060	21.03	
4	02-12-2008	94,609	21.08	
5	03-12-2008	2,046	22.09	
6	03-12-2008	16,734	22.14	
7	05-12-2008	68,734	22.11	
8	05-12-2008	31,539	22.12	
9	10-12-2008	893	21.44	
10	10-12-2008	1,001	21.49	
11	11-12-2008	22,806	22.05	
12	11-12-2008	20,936	22.08	
13	03-02-2009	69,600	20.00	
14	03-02-2009	58,435	20.00	
15	05-02-2009	4,653	20.39	
16	05-02-2009	3,177	20.16	
17	05-03-2009	291	18.55	
18	05-03-2009	762	18.58	
19	06-03-2009	702	19.02	
20	06-03-2009	2,492	18.99	
21	09-03-2009	12,676	21.81	
22	09-03-2009	8,077	21.40	
23	22-06-2009	13,445	38.52	
24	22-06-2009	8,665	38.04	
25	23-06-2009	49,489	45.73	
26	23-06-2009	82,878	45.71	
27	25-06-2009	24,582	46.36	
28	25-06-2009	14,833	46.46	
29	29-06-2009	8,115	44.96	
30	29-06-2009	15,910	44.84	
31	30-06-2009	10,857	43.60	
32	30-06-2009	15,412	43.95	
33	05-08-2009	1,28,378	42.10	
34	07-08-2009	30,500	40.10	
35	11-03-2013	5,440	56.55	
36	11-03-2013	6,560	56.15	
37	12-03-2013	1,818	58.85	
38	12-03-2013	3,897	58.65	
39	13-03-2013	1,126	59.05	
40	13-03-2013	7,341	59.65	
41	15-03-2013	381	56.55	
42	15-03-2013	36	56.85	
43	18-03-2013	3,690	59.55	
44	19-03-2013	604	59.10	
45	19-03-2013	919	59.25	
46	20-03-2013	3,156	59.55	
47	20-03-2013	5,588	59.85	
48	21-03-2013	2,148	59.80	
49	21-03-2013	3,721	59.50	
50	22-03-2013	16,639	59.15	
51	22-03-2013	21,474	59.10	
52	25-03-2013	25,321	59.80	
53	25-03-2013	48,365	59.85	
54	26-03-2013	2,262	60.00	
55	26-03-2013	8,294	59.95	
56	28-03-2013	6,710	59.95	
57	28-03-2013	3,390	60.00	
58	01-04-2013	408	60.80	
59	04-04-2013	491	60.00	
60	05-04-2013	9	61.50	
61	05-04-2013	440	60.50	
62	08-04-2013	600	60.00	
63	08-04-2013	873	60.00	
64	09-04-2013	1,519	62.82	
65	09-04-2013	1,756	62.25	
66	10-04-2013	1,479	64.50	
67	10-04-2013	2,622	63.65	
68	11-04-2013	332	63.05	
69	11-04-2013	398	62.95	
70	12-04-2013	1,171	65.50	
71	12-04-2013	4,131	65.30	
72	15-04-2013	1,673	64.05	
73	15-04-2013	3,230	62.45	
74	16-04-2013	753	63.25	
75	16-04-2013	1,185	63.60	
76	22-04-2013	5,434	64.65	
77	22-04-2013	4,922	64.45	
78	29-04-2013	511	64.10	
79	29-04-2013	572	64.00	
80	30-04-2013	2,868	66.70	
81	30-04-2013	4,701	66.45	
82	29-05-2013	3,997	62.80	
83	29-05-2013	12,711	63.15	
84	30-05-2013	491	63.75	
85	30-05-2013	17,323	63.35	
86	31-05-2013	1,003	64.90	
87	31-05-2013	4,439	64.60	
88	03-06-2013	207	64.00	
89	03-06-2013	2,394	64.90	
90	07-06-2013	4,701	65.00	
91	07-06-201			

corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Shareholder has undergone a change from the address registered in the Register of Members of the Company, the Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport and any other document the Trading Member may require.

- b) Based on these documents, the Seller Member shall place the bid on behalf of the Eligible Seller holding Equity Shares in physical form who wishes to tender Equity Shares in the buyback using the Acquisition Window of the Stock Exchanges. Upon placing the bid, the Seller Member shall provide a TRS generated by the Stock Exchanges' bidding system to the Eligible Seller. TRS will contain the details of order submitted like Folio No., Certificate No., Distinctive No., No. of Equity Shares tendered etc.
- c) The Shareholder has to deliver the tender form and original share certificate(s) & documents (as mentioned in Paragraph 12 (a) above) along with TRS either by registered post or courier or hand delivery to the RTA (at the address mentioned at paragraph 15 below of the RTA details within 2 (two) days of bidding by Seller Member. The envelope should be super scribed as "Renaissance Jewellery Limited Buyback Offer 2017". One copy of the TRS will be retained by RTA and it will provide acknowledgement of the same to the Seller Member/Shareholder.
- d) Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for buyback by the Company shall be subject to verification as per the buyback Regulations and any further directions issued in this regard. RTA will verify such bids based on the documents submitted on a daily basis and till such time the BSE shall display such bids as 'unconfirmed physical bids'. Once, RTA confirms the bids, only then it will be treated as 'Confirmed Bids'
- e) Modification/cancellation of orders will be allowed during the tendering period of the buyback.
- f) The cumulative quantity tendered shall be made available on BSE's website - www.bseindia.com throughout the trading session and will be updated at specific intervals during the tendering period.

14. METHOD OF SETTLEMENT

- a) Upon finalization of the basis of acceptance as per Buyback Regulations:
- i. The Company will pay consideration to the Clearing Corporation on or before the pay in date for settlement. For Equity shares accepted under buyback, the Equity Shareholders will receive funds payout in their bank account from the Clearing Corporation.
- ii. The Company will pay the consideration to the Clearing Corporation on or before the pay-in date for settlement. For Equity Shares accepted under the buyback, the Eligible Sellers will receive funds payout in their settlement bank account from Clearing Corporation.

- iii. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for buyback ("Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.
- iv. The Eligible Sellers will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance.
- v. Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Sellers would be returned to them by Clearing Corporation. Any excess Equity Shares held in physical form pursuant to proportionate acceptance/rejection will be returned back to the shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the buyback by Eligible Sellers holding Equity Shares in the physical form.
- vi. The Clearing Corporation would settle the trades by making direct funds payout to the Eligible Sellers and the Seller Member would issue contract note. Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the buyback. If Eligible Sellers bank account details are not available or if the fund transfer instruction is rejected by Reserve Bank of India or bank, due to any reasons, then the amount payable to Eligible Sellers will be transferred to the Seller Member for onward transfer to the Eligible Sellers.
- vii. Eligible Sellers who intend to participate in the buyback should consult their respective Seller Member for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Eligible Sellers for tendering Equity Shares in the buyback (secondary market transaction). The buyback consideration received by the Eligible Seller, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Sellers.
- viii. The Equity Shares lying to the credit of the Demat Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

15. COMPLIANCE OFFICER

**Ghanashyam Walavalkar, Company Secretary
Renaissance Jewellery Limited**

Plot No 36A & 37, SEEPZ, Andheri East, Mumbai-400096, Maharashtra, India

Tel. No.: +91 22 4055 1200; **Fax No.:** +91 22 2829 2146; **Email:** shyam.walavalkar@renjewellery.com

Investor may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e. 11 am to 5 pm. on all working days except Saturday, Sunday and Public holidays.

16. INVESTOR SERVICE CENTRE & REGISTRAR TO THE OFFER/RTA

In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day except Saturday, Sunday and Public holidays between 10.30 AM and 4.30 PM at the following address:

LINK Intime

Link Intime India Private Limited

C 101, 247 Park, L B S Marg, Vikhroli(West), Mumbai – 400 083, Maharashtra, India.

Tel. No.: +91 22 49186200; **Fax:** +91 22 49186195; **Website:** www.linkintime.co.in

Email: rjl.buyback@linkintime.co.in; **Investor Grievance Id:** rjl.buyback@linkintime.co.in

Contact Person: Mr. Sumeet Deshpande; **SEBI Registration Number:** INR000004058

17. MANAGER TO THE BUY-BACK

SAFFRON

••••• energising ideas

Saffron Capital Advisors Private Limited

(Corporate Identification Number: U67120MH2007PTC166711)

605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059.

Tel. No.: +91 22 4082 0914 / 906; **Fax No.:** +91 22 4082 0999; **Email id:** buybacks@saffronadvisor.com

Website: www.saffronadvisor.com; **Investor grievance:** investorgrievance@saffronadvisor.com

SEBI Registration Number: INM000011211; **Contact Person:** Amit Wagle / Harshika Thakkar

18. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for the information contained in this Public Announcement.

For and on behalf of the Board of Directors of Renaissance Jewellery Limited

**Sd/-
Hitesh Shah
Managing Director**

**Sd/-
Sumit Shah
Vice Chairman**

**Sd/-
Ghanashyam Walavalkar
Company Secretary & Compliance Officer**

Place: Mumbai

Date: May 31, 2017