


Bimetal Bearings Limited

No. 18, RACE COURSE ROAD, COIMBATORE - 641 018

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Secretary & Compliance Officer
CIN : L29130TN1961PLC004466

Manufacturers of  Thinwall Bearings, Bushings and Thrust Washers

Ref:Sec/703

16th June 2017

BSE Limited
(Bombay Stock Exchange)
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Kind Attn.: Dept. of Corp. Services

Sirs,

Sub: Intimation under Rgln. 30 of SEBI (LODR), Regulations, 2015

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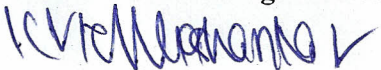
Pursuant to Section 139 of the Companies Act, 2013 and Rules made there under, it is mandatory for the Company to rotate the Statutory Auditors on completion of their maximum term permitted under the said Section.

Accordingly, on the recommendation of the Audit Committee, the Board at its meeting held today (i.e. 16th June 2017), has recommended the appointment of **M/s.Fraser & Ross, Chartered Accountants (Firm Regn. No.000829S)** as Statutory Auditors of the Company, subject to the approval of the shareholders at the ensuing 56th Annual General Meeting of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure A (enclosed as part of this letter).

Yours faithfully

For **Bimetal Bearings Limited**



K.Vidhya Shankar

Company Secretary / Compliance Officer

Encl : As above

(REGD. OFFICE : HUZUR GARDENS, SEMBIAM, CHENNAI-600 011)

A MEMBER OF THE AMALGAMATIONS GROUP



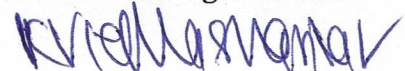
Bimetal Bearings Limited

Annexure – A to letter No.Ref:Sec/703 Dt.16th June 2017 (addressed to BSE Ltd.,)

Details of Appointment of Statutory Auditors

No.	Details of events that need to be provided	Information of such event(s)
1)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Statutory Auditors on completion of term of Current Auditors, pursuant to the Provisions of Sec. 139 of the Companies Act, 2013.
2)	Date of Appointment / cessation (as applicable) & term of appointment	<p>The Board, on the recommendation of the Audit Committee, has, at its meeting held today (i.e. 16th June 2017), recommended the appointment of M/s Fraser & Ross, Chartered Accountants (Firm Regn. No. 000829S) as the Statutory Auditors of the Company.</p> <p>M/s.Fraser & Ross, Chartered Accountants will hold the Office for a period of 5 (five) consecutive years from the conclusion of the 56th Annual General Meeting of the Company scheduled to be held in the year 2017 till the conclusion of the 61st Annual General Meeting to be held in the year 2022, subject to the approval / ratification of the shareholders of the Company.</p>
3)	Brief Profile (in case of appointment)	M/s.Fraser & Ross is a leading firm of Chartered Accountants in existence for more than 100 years having clients in all sectors and along with network firms having offices in Mumbai, Delhi, Kolkata, Chennai, Bangalore, Baroda, Hyderabad, Coimbatore, Kochi, Pune, Jamshedpur and Goa.
4)	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

For Bimetal Bearings Limited



K.Vidhya Shankar

Company Secretary / Compliance Officer

Chennai
16th June 2017