

Date: 08.06.2017

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code / ID : 524019 / KINGFA

Through : BSE Listing Centre

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra East,
Mumbai -400051

Symbol : KINGFA

Through : NEAPS

Dear Sir/Madam,

Ref: NSE mail dated 07.06.2017 to take note of the financial results submitted by company for the period ending March 31, 2017 are not as per Schedule III of Companies Act, 2013 and to adhere to the said Schedule.

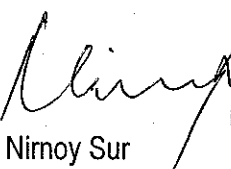
In this regard, we herewith enclose the revised Statement Audited financial results for the quarter and the year ended March 31, 2017 as per prescribed format of Schedule III of the Companies Act, 2013 along with Audit Report with Unmodified opinion.

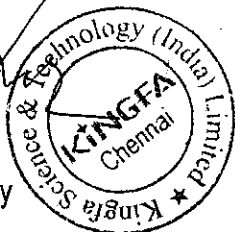
Also please note that only the format has been revised as per Schedule III of the Companies Act, 2013 to our earlier statement submitted on 26th May, 2017.

Kindly request you to take the above on record and oblige.

Thanking You,

Yours faithfully,
For Kingfa Science & Technology (India) Limited


Nimoy Sur
Company Secretary



KINGEA SCIENCE & TECHNOLOGY (INDIA) LIMITED
(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

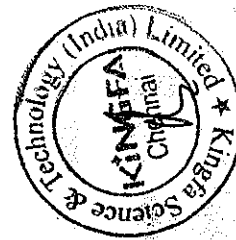
Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

(Rs. in Lakhs)

S No.	Particulars	3 months ended 31.03.2017 (Audited)	Preceding 3 months ended 31.12.2016 (Unaudited)	Corresponding 3 months ended 31.03.2016 in the previous year (Audited)	Year to date figures for the current Year ended 31.03.2017 (Audited)	Previous accounting year ended 31.03.2016 (Audited)
I	Revenue from Operations (Net of excise duty)	11,617.39	10,926.51	8,907.77	42,712.63*	31,416.81
II	Other income	27.38	-	26.45	38.40	89.34
III	Total revenue	11,644.77	10,926.51	8,934.22	42,751.03	31,506.15
IV	Expenses					
a)	Cost of materials consumed	10,066.76	9,695.69	6,670.56	36,626.68	25,185.46
b)	Purchases of stock-in-trade	173.35	335.10	49.30	888.54	896.60
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.11	(748.84)	270.90	(1,173.89)	(562.77)
d)	Employees benefits expense	327.20	329.40	241.08	1,245.33	935.05
e)	Finance costs	(482.37)	247.21	61.06	(105.05)	720.98
f)	Depreciation and amortisation expense	56.60	87.00	107.63	305.42	293.93
g)	Other expenses	955.65	799.08	684.37	3,260.43	2,298.52
	Total expenses	11,142.29	10,744.65	8,084.89	41,047.45	29,767.77
V	Profit / (Loss) from Operations before exceptional items and extraordinary items (III-IV)	502.48	181.86	849.33	1,703.57	1,738.38
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) from ordinary activities before extraordinary items and tax (V-VI)	502.48	181.86	849.33	1,703.57	1,738.38
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	502.48	181.86	849.33	1,703.57	1,738.38
X	Tax expenses					
	- Current Tax	111.00	7.00	111.11	382.00	201.11
	- Deferred Tax	30.03	27.20	223.12	138.09	457.32
XI	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	361.45	147.66	515.10	1,183.48	1,079.95
XII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	3.57	1.46	6.46	11.71	13.55
	(b) Diluted	3.57	1.46	6.46	11.71	13.55



STATEMENT OF ASSETS AND LIABILITIES

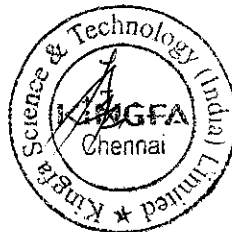
(Rs. in Lakhs)

S No.	PARTICULARS	(Rs. in Lakhs)	
		As at	As at
		(Current Year end)	(Previous Year end)
		31.03.2017	31.03.2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,011.06	1,011.06
	(b) Reserves and Surplus	12,115.16	10,931.68
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	13,126.22	11,942.74
2	Share application money pending allotment	11,249.06	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,556.16	1,591.87
	(b) Deferred tax liabilities (net)	154.06	15.96
	(c) Other long-term liabilities	8.50	8.50
	(d) Long-term provisions	15.98	14.02
	Sub-total - Non-current Liabilities	1,734.70	1,630.35
5	Current liabilities		
	(a) Short-term borrowings	2,613.66	-
	(b) Trade payables	10,561.89	8,900.89
	(c) Other current liabilities	977.65	543.19
	(d) Short-term provisions	76.79	9.21
	Sub-total - Current Liabilities	14,229.99	9,453.29
	TOTAL - EQUITY AND LIABILITIES	40,339.97	23,026.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8,444.02	7,017.77
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	280.78	215.18
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	8,724.80	7,232.95
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	6,896.58	5,929.85
	(c) Trade receivables	12,970.71	8,526.05
	(d) Cash and cash equivalents	10,423.11	651.03
	(e) Short-term loans and advances	1,324.77	686.50
	(f) Other current assets	-	-
	Sub-total - Current assets	31,615.17	15,793.43
	TOTAL - ASSETS	40,339.97	23,026.38

NOTES:

- The Company has identified Modified Thermoplastic as the only reportable segment.
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 26th May, 2017
- The figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- (a) The Company vide its letter of offer dated 16th March 2017 offered upto 19,99,893 equity shares of face value of Rs.10/- each at a price of Rs.750/- (including premium of Rs.740/- per equity share) for an amount aggregating to Rs.14999.20 lacs to the existing equity shareholders of the company on rights basis in the ratio of 18:91.
(b) The Rights Issue of the company opened on 27th March 2017 and closed on 10th April, 2017. Allotment has since been completed on 20th April, 2017.
(c) Share Application money represents the application money received in advance from promoter, M/s. Kingfa Sci. & Tech. Co. Ltd., China towards its Rights entitlement.
- Previous year's figures have been regrouped / rearranged, wherever necessary.

Place: Chennai
Date: 26/05/2017



For Kingfa Science & Technology (India) Limited
(Formerly Hydro S & S Industries Limited)
BO JINGEN
Chairman & Managing Director

P. SRINIVASAN & CO
Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year-to-Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Kingfa Science & Technology (India) Limited

We have audited the accompanying Statement of Financial Results of Kingfa Science & Technology (India) Limited ('the Company') for the year ended 31st March, 2017 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

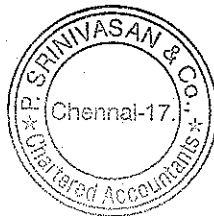
Attention is drawn to the fact that the results for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the current financial year ended 31st March, 2017 and the published year-to-date figures up to the third quarter of the current financial year ended 31st December, 2016 which were subjected to limited review by us.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year-to-date results for the period from 1st April, 2016 to 31st March, 2017.

For M/s. P. SRINIVASAN & Co.
Chartered Accountants
FRN: 004054S


CA. S. Gopalan
Partner
Membership No.: 021007



Place : Chennai
Date : 26.05.2017

Date: 26th May, 2017

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code / ID : 524019 / KINGFA

Through : BSE Listing Centre

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra East,
Mumbai -400051

Symbol : KINGFA

Through : NEAPS

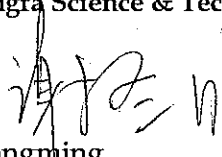
Sub: Declaration by the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company has submitted an unmodified Audit Report on the Accounts of the Company for the financial year ended March 31st, 2017.

Thanking You,

Yours Faithfully,
For Kingfa Science & Technology (India) Limited,


Xie Dongming
Chief Financial Officer

