

PALACES HOTELS RESORTS

June 2, 2017

Mr. Yogendra Daxini

Senior Manager - Surveillance BSE Limited, 1st floor,

Rotunda Building,

B.S. Marg, Fort, Mumbai -

400 001

Stock Code: 500193

Mr. Avishkar Naik

Assistant Vice President

Surveillance

National Stock Exchange of India

Limited

Exchange-Plaza, Bandra Kurla

Complex, Bandra (E), Mumbai -

400 051

Stock Code: HOTELEELA

Dear Sirs,

Sub: Clarification / Confirmation on news item appearing in The Economic Times dated 02-Jun-2017, captioned "America's Marigold Capital may check into Leela Chennai."

We refer to your email dated June 2, 2017 in relation to news item appeared in the Newspaper-The Economic Times dated 02-Jun-2017, captioned "America's Marigold Capital may check into Leela Chennai."

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, we confirm that we are in discussions to sell the Leela Palace Chennai, but no binding agreement has been signed with any party, as on date.

We would request you to place this information on record.

Thanking You,

Yours Faithfully,

A.S. Bole

For Hotel Leelaventure Limited

Anandghan Bohra Company Secretary

Regd. Office:

HOTEL LEELAVENTURE LIMITED

The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212; Email: leela@theleela.com; www.theleela.com

The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.

Upcoming Properties: Jaipur, Agra; Lake Ashtamudi (Kerala); Bhartiya City, Bengaluru and Lucknow.

Corporate Identity Number (CIN): L55101MH1981PLC024097



