

# Rama Steel Tubes Ltd.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN: L27201DL1974PLC007114

Regd. Office

No. 7, 1st Floor, Surya Niketan, Vikas Marg, New Delhi-110092 Ph 011-43656667, 43656668 Fax 011-43656699

E-mail: investors@ramasteel.com, info@ramasteel.com, Website: www.ramasteel.com

June 19, 2017

To

The Manager – Listing

National Stock Exchange of India Ltd

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai - 400 051

Symbol: RAMASTEEL

The Secretary

Corporate Relationship Dept.

**BSE Limited** 

P.J. Towers, Dalal Street,

Mumbai - 400 001

Scrip Code: 539309

**SUB: MEDIA RELEASE** 

Dear Sir / Madam,

We are enclosing herewith Media Release, pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For RAMA STEEL TUBES LIMITED

(KAPIL DATTA)

**COMPANY SECRETARY** 

Encl.: As above.

Works: B-21, B-25/1, Site No. 4 Industrial Area, Sahibabad (U.P.) Ph.: 0120-4569788



# Rama Steel Tubes Ltd.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN: L27201DL1974PLC007114

Regd. Office

No. 7, 1st Floor, Surya Niketan, Vikas Marg, New Delhi-110092 Ph.: 011-43656667, 43656668 Fax: 011-43656699

E-mail: investors@ramasteel.com, info@ramasteel.com, Website: www.ramasteel.com

### **Media Release**

Installed Solar Project at Khopoli Facility, Maharashtra

First and Only Company in ERW segment to Power its facility with

Solar Energy.

Solar project to generate 1100 MWh / Year , Same amount of energy sufficient to power the installed and upcoming Capacities 2400 Solar Panels mounted, on an area equivalent to 3.75 Acres

**New Delhi, June 19, 2017:** Rama Steel Tubes Limited (BSE: 539309, NSE: RAMASTEEL), a leading player in the manufacturing of ERW pipes, has Installed Solar Project at Khopoli Facility, Maharashtra. This Solar project will be generating 1100 MWh / Year of energy, same amount of energy needed to power the installed and upcoming Capacities.

The solar project has a capacity of 750 KWp and will generate the same amount of energy needed to power the current as well as the planned upcoming capacity. An array of 2400 solar panels carpets the land, converting sunlight into electrical currents. It will save money and energy while also protecting the environment. The estimated amount of reduction in the Carbon Footprint will reduce by 1120 MT pa by reducing the emission of Carbon dioxide into the atmosphere.

Rama Steel Tubes has today unveiled one of the India's largest solar energy projects of its kind in the ERW pipes segment. The Company has executed the entire project in less than 3 months' time at a cost of 3.75 crores. Working with Visa Powertech P Ltd, the sustainable energy developer, Rama Steel Tubes has mounted 2400 solar panels on the factory land at its Khopoli facility, Maharashtra – an area equivalent to 3.75 acres.

Currently this facility has an overall manufacturing capacity of 72,000 MT per annum, however we have plans to bring in additional 60,000 MT capacity at the same location. These facility is going to boost the performance of the Company. In line with its vision of profitable growth, the Company has been successful in further strengthening its presence in highly profitable geographies. The Company's products have been well accepted and appreciated in all the markets that it caters to.

#### **Management Comment**

Commenting on the Solar installation, Mr. Richi Bansal, CEO, Rama Steel Tubes Ltd said, "We are very pleased to inform that the Company has successfully installed Solar Project at Khopoli Facility, Maharashtra. We are the first and the only Company in ERW segment to Install Solar panels at its



Works: B-21, B-25/1, Site No. 4 Industrial Area, Sahibabad (U.P.) Ph.: 0120-4569788

facility. We are delighted to be working with Visa Powertech Pvt Ltd to help us achieve our sustainability ambitions.

This solar project will further minimize our carbon footprint. The energy generated will be used in ERW pipes manufacturing processes. The installation of the panels started in the February 2017 and cover a total land of 3.75 acres. We will significantly reduce the cost of energy with this at our Khopoli Facility, Maharashtra. Our target is to be one of the most energy-efficient ERW pipes manufacturing plants in India.

We are continuously developing innovative processes to modernize production, with a plan to introduce new dia sizes of ERW products for customers to help them create a more sustainable society."

#### **About Visa Powertech Pvt Ltd**

Visa Powertech Pvt Ltd has more than 06 years of experience and has built significant expertise across all facets of the solar industry. With a strong technical and design background in the turnkey execution and delivery of the Solar Power Plants, Visa Powertech Pvt Ltd is the preferred partner for several developers across the country.

### **About Rama Steel Tubes Limited:**

Incorporated in 1974, Rama Steel Tubes is a pioneer in the steel tubes industry and well established strong brand known for its high quality amongst customers. The Company has two state of art manufacturing facilities in Sahibabad and Khopoli with a total installed capacity of 1,32,000 MT. Rama, under its strong brand of 'TTT Rama' offers a wide product suite, with presence in key sectors and catering to diverse applications in sectors of automobile, infrastructure, real estate and furniture amongst others. The Company has robust exports, which currently contribute to ~15% of revenues.

For more details please visit: www.ramasteel.com

For any Investor Relations query, please contact:

Mr. Richi Bansal Savli Mangle/Amit Sharma

CEO Bridge Investor Relations Pvt. Ltd.

Rama Steel Tubes Limited | Phone: +91-22-26873003

Email: <u>ceo@ramasteel.com</u> | Email: <u>savli@bridge-ir.com</u> / <u>amit@bridge-ir.com</u>

**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Rama Steel Tubes Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.