



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

☎ : 91 (044) 66229000 ● Fax : 91 (044) 66229011 / 66229012

E-mail: contact@hoec.com ● Website: www.hoec.com CIN: L11100GJ1996PLC029880

05.06.2017

By Online

The Listing Department The National Stock Exchange of India Ltd. "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI - 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalai Street, MUMBAI - 400 001 Stock Code: 500186
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Dear Sirs,

Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the announcement updating the status of Dirok Gas Field, Assam.

The above information is also available on the website of the Company — www.hoec.com.

We request you to kindly take the same on records and disseminate to public.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

P Elango
Managing Director

Announcement

Chennai: June 05, 2017

Dirok Gas Development Project Update:

As updated earlier, we had completed Phase 1 of Dirok Gas Development and successfully tested the gas flow during last week of March 2017 and have been supporting Oil India Ltd., the Licensee of the block, to secure Petroleum Mining Lease (PML) as approved and recommended by the Government of India to the Government of Assam to commence commercial gas sales by May 2017.

The Assam State Board for Wildlife (SBWL) headed by the Chief Minister had recommended the project in full including all the wells. However, the Standing Committee of National Board for Wild Life (NBWL), Ministry of Environment and Forests, during its meeting held on 15 May 2017 while approving the overall project, imposed restrictions on oil and gas wells located within one kilometer of Wild Life Sanctuaries.

As the wells located within the 1 km area were drilled after submission of wild life management plan and duly approved by the appropriate authorities and this one kilometer restriction around Protected Areas were not part of any previous guidelines of Ministry of Environment and Forest, a representation is being submitted to the Ministry of Environment and Forests, for removal of this restrictive new condition. The representation of the Company is supported by the nodal ministry, Ministry of Petroleum and Natural Gas.

We expect that the matter will be placed before the Standing Committee of NBWL for reconsideration in the light of its wider adverse implications across all oil and gas producing wells located within 1 km of Protected Areas.

All project activities of Phase 2 are on track. We have successfully drilled Dirok 5 well. After its ongoing testing and completion, the rig will commence drilling of Dirok 6 well.

Due to this unforeseen development, we anticipate further delays in issue of PML to Oil India Ltd. and now expect to commence commercial gas sales only during July - September quarter, post review of our representation by NBWL.

We remain confident of resolving this issue with the support of Ministry of Petroleum and Natural Gas and reiterate our earlier guidance of exiting Q2 FY 2018 with a production level of 25 million standard cubic feet per day and a plant capacity to process 36 million standard cubic feet per day (equivalent to 1 million standard cubic meters per day).