

MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

Mailing Address: "The International", 5th Floor, 16, New Marine Lines Cross Road No. 1, Churghate, Mumbai-400 020. Tel : (022) 2203 3992, 2205 4196, 2200 1910 • Fax : (022) 2208 3984

Date: 08.06.2017

To,
The Stock Exchange, Mumbai
Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 023
BSE Code: 500450

Sub: Outcome of Board Meeting dated 25.05.2017

Ref : Reply to your e- mail dated 31st May, 2017- Discrepancies in the Financial Result for the Quarter \Year ended March 2017 under Regulation 33 of the SEBI (LODR) Regulations 2015. - MPIL Corporation Ltd (500450)

We are in receipt of your E-mail dated 31st May, 2017 on the above Subject. Pls find enclosed the documents as detailed below:-


- A- Audited Financial Results (Standalone) of the Company for the quarter/ year ended 31st March, 2017, duly approved by the Board of Directors of the Company, at its meeting held on 25th May, 2017.
- B- Statutory Auditors Report on the Financial Results for the quarter/ year ended 31st March, 2017.
- C- Declaration pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015- in respect of audit Report with unmodified opinion.

We request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **MPIL Corporation Limited**


Hinal Kothari
Company Secretary &
Compliance Officer

Encl: a/a



MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001

Website : www.mpilcorporation.com

CIN: L74299MH1959PLC163775

(' in Lacs)

Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended	For the quarter ended
	March, 2017	December, 2016	March, 2016	31st March, 2017	31st March, 2016
	Audited	Unaudited	Audited	Audited	Audited
I. Total Revenue from Operations	3	3	2	10	10
II. Other Income	2	27	23	74	73
III. Total Revenue (I + II)	5	30	25	84	83
IV. Expenses:					
Cost of materials consumed	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefits expense	8	9	7	33	32
Finance Costs	-	-	-	-	-
Depreciation and amortisation expense	1	1	1	5	5
Other expenses	10	23	15	60	59
Total expenses	19	33	23	98	96
V. Profit/ (Loss) before exceptional items and tax (III - IV)	(14)	(3)	2	(14)	(13)
VI. Exceptional Items	-	-	-	-	-
VII. Profit / (Loss) before tax (V ± VI)	(14)	(3)	2	(14)	(13)
VIII. Total Tax Expense	-	-	-	-	-
IX. Profit / (Loss) for the period (VII - VIII)	(14)	(3)	2	(14)	(13)
X. Earnings Per Share (Before exceptional items)					
a) Basic	(2.46)	(0.53)	0.35	(2.46)	(2.21)
a) Diluted	(2.46)	(0.53)	0.35	(2.46)	(2.21)
Earnings Per Share (After exceptional items)					
a) Basic	(2.46)	(0.53)	0.35	(2.46)	(2.21)
b) Diluted	(2.46)	(0.53)	0.35	(2.46)	(2.21)

STATEMENT OF ASSETS AND LIABILITIES

(' in Lacs)

Particulars	31.03.2017	31.03.2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholder's Fund		
(a) Share Capital	57	57
(b) Reserve & Surplus	1,317	1330
Subtotal - Shareholder's funds	1,374	1387
2 Current liabilities		
(a) Trade payables	22	41
(b) Other Current Liabilities	8	8
(c) Short term provision	20	18
Sub-total - Current liabilities	50	67
TOTAL - EQUITY AND LIABILITIES	1,424	1454
B ASSETS		
1 Non-current assets		
(a) Fixed assets	138	142
(b) Long-term loans and advances	78	14
Sub-total - Non-current assets	216	156
2 Current assets		
(a) Current investments	440	482
(b) Cash and cash equivalents	744	789
(c) Short-term loans and advances	1	1
(d) Other current assets	23	26
Sub-total - Current assets	1208	1298
TOTAL - ASSETS	1424	1454

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on May 25, 2017.
- Revenue from Operating Income comprise Income from rent and business support services.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declares that the Auditors have issued audit report with un-modified opinion on annual audited standalone financial results for the year ended March 31, 2017.
- The figures of the three months ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the previous quarter of the respective financial year.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to conform to current year presentation.

For MPIL Corporation Limited

Place: Mumbai
Date: May 25, 2017

Sanjeev Jain
Whole Time Director

Auditor's Report on Quarterly Financial Results and Year Ended Results of MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of **MPIL CORPORATION LIMITED**

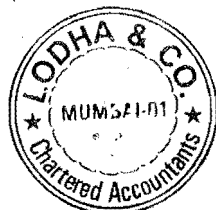
We have audited the quarterly financial results of **MPIL CORPORATION LIMITED** ('the Company') for the quarter ended 31st March, 2017 and financial results for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year ended financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

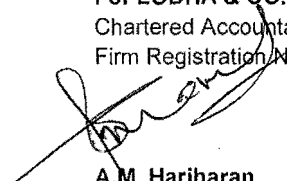
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the loss and other financial information for the quarter ended 31st March, 2017 as well as the financial results for the year ended 31st March, 2017.

Place: Mumbai
Date: May 25, 2017



For **LODHA & CO.**
Chartered Accountants
Firm Registration No: 301051E


A.M. Hariharan
Partner
Membership No. 38323

MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

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Mumbai-400 020. Tel : (022) 2203 3992, 2205 4196, 2200 1910 • Fax : (022) 2208 3984

Date: 01/06/2017

To,
The Department of Corporate Affairs,
The Stock Exchange, Mumbai
Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023
Scrip Code: 500450

Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements Regulations, 2015- in respect of Audit Report with unmodified opinion

Dear Sirs,

We hereby confirm and declare that the statutory Auditors of the Company M/s Lodha & co. chartered Accountants (Firm Registration No. 301051E) has issued the Audit Report with unmodified opinion in respect of Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

Kindly take the same on record.

Thanking you,





Yours faithfully,

For **MPIL Corporation Limited**



Sanjeev Jain
Whole Time Director
(DIN 00119762)

FORM A*(For audit report with unmodified opinion)**[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

1.	Name of the Company	MPIL Corporation Limited
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un- Modified
4.	Frequency of observation	Not Applicable
5.	Signatures	
	Whole Time Director	 Mr. Sanjeev Jain
	Chief Financial Officer	 Ms. Ruta Dabke
	Auditor	 Mr. A.M. Hariharan Partner Lodha & Co. Chartered Accountants, Mumbai, 400 001
	Audit Committee Chairman	 Mr. Prabhakar Shevade

