

# RELAXO

17 June, 2017

<b>Bombay Stock Exchange Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400001</b>	<b>National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051</b>
<b>Scrip Code – 530517</b>	<b>Scrip Code - RELAXO</b>

## Sub: Credit Rating by ICRA Ltd for Bank Facilities

Dear Sir,

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that ICRA Limited (ICRA) vide their letter dated June 13, 2017 has informed us the following credit ratings of "Relaxo Footwears Limited" (the Company) :-

1. ICRA has reaffirmed long term rating of **[ICRA] A+** (pronounced as ICRA A plus) for Rs. 201.67 Crores and the outlook has been upgraded from stable to **Positive** for Fund based facilities of the Company.
2. ICRA has reaffirmed short term rating of **[ICRA] A1+** (pronounced as ICRA A one plus) for Rs. 120 Crores for Non-Fund based facilities of the Company.
3. ICRA has reaffirmed short term rating for Commercial paper (CP) of the Company as **[ICRA] A1+** (pronounced as ICRA A one plus) for Rs. 50 Crores.

Kindly update the same in your records.

Thanking You

For Relaxo Footwears Limited



**Vikas Kumar Tak**  
Company Secretary

## RELAXO FOOTWEARS LIMITED

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