



June 21, 2017

BSE Ltd. Floor 25, P.J. Towers Dalal Street Mumbai – 400 001 [Scrip Code No.500540]	The Manager Listing Department National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block-G Bandra –Kurla Complex Bandra (East) Mumbai – 400 051 [Scrip Symbol: PREMIER]
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Dear Sirs,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As regularly disclosed earlier in the annual accounts and quarterly results, the Company is due to receive compensation from the DFCC Ltd. (a subsidiary of the Indian Railways) for compulsorily acquiring a part of the Company's land.

In this connection, the Company has received Rs.83.51 cr. (net) as a part payment towards the above matter. Of this, Rs.62.5 cr. has been utilized to repay term debt, all public fixed deposits and other high cost debts. The balance has been used in operations of the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Premier Ltd.

Ramesh M. Tavhare
Vice President (Legal and Corporate Affairs)
& Company Secretary