

BAJAJ FINANCE LIMITED

SEC/SE/2017/331

6 June 2017

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| The Manager, BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 | The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1. Block G, Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051 |
| Scrip Code:500034 | Scrip Code: BAJFINANCE – EQ |

Sir/Madam,

Sub: Intimation of revision in credit rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA Limited has, vide its letter dated 5 June 2017, upgraded credit rating of the Company in respect of non-convertible debentures and subordinated debt as follows:

| Sr. No. | Type of facility / debt instrument | Previous rating | Current rating (after upgradation) |
|---------|------------------------------------|-----------------------|------------------------------------|
| 1 | Non-Convertible Debentures | [ICRA] AA+ (positive) | [ICRA] AAA (stable) |
| 2 | Subordinated Debt | [ICRA] AA+ (positive) | [ICRA] AAA (stable) |

ICRA has reaffirmed the Commercial Paper Programme rating at [ICRA] A1+ and for Fixed Deposits Programme rating at MAAA (stable).

Thanking you,

Yours faithfully,
For **Bajaj Finance Limited**



Anant Damle
Company Secretary