

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

1. Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cinnamon Capital Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	24,128,000	5.05%	5.04%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	24,128,000	5.05%	5.04%
Details of acquisition/-sale:			
a) Shares carrying voting rights acquired/sold	22,000,000	4.60%	4.60%
b) VRs acquired/sold otherwise than by	NIL	NIL	NIL

shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	22,000,000	4.60%	4.60%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	46,128,000	9.65%	9.64%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	46,128,000	9.65%	9.64%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date	Quantity	Exchange on which trade was executed
	May 12, 2017	1,000,000	NSE
	June 22, 2017	17,600,000	BSE
	June 22, 2017	3,400,000	NSE
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 955,947,742 consisting of 477,973,871 equity shares of Rs. 2 each		
9. Equity share capital/ total voting capital	INR 955,947,742 consisting of 477,973,871 equity shares of		

of the TC after the said acquisition / sale	Rs. 2 each
10. Total diluted share/voting capital of the TC after the said acquisition	INR 956,828,678 consisting of 478,414,339 equity shares of Rs. 2 each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

John McCall

Place: Dubai, United Arab Emirates

Date: June 23, 2017
