



DCL:SECY:2017

2<sup>nd</sup> June 2017

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 502137

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Trading Symbol: DECCANCE

Dear Sir,

Sub: Audited Financial Results of the Company for the Quarter and Year Ended 31<sup>st</sup> March 2017 in the format of Schedule III to the Companies Act, 2013

The Company had filed with the Stock Exchanges the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2017 on 19<sup>th</sup> May 2017. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; the format of the said financial results should have been as per the schedule III to the Companies Act, 2013, which is in slight variance from the format used by the Company. Now the said results have been revised to the extent required as per Schedule III and is herewith enclosed. The changes incorporated in the Revised Results are:

- 'Other income' is now shown below 'Income from operations'
- 'Finance cost' is now shown under Expenses instead of showing it separately.
- 'Tax expense', has been bifurcated to 'Current tax' and 'Deferred tax'

We wish to confirm that the change in the format doesn't result in any changes in the 'Profit before tax' or 'Net Profit after Tax' of the Results submitted to the Exchanges on 19<sup>th</sup> May 2017 and in the Extract of the Results published in newspapers on 20<sup>th</sup> May 2017.

Kindly take the above revised results on record. We regret for the inconvenience caused in this regard.

Thanking you,

Yours faithfully  
for DECCAN CEMENTS LIMITED

  
S K Mishra  
Company Secretary

Enclosed: Revised Audited Financial Results



## Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2017

(Rs. in Lakhs except per share data)

Sl	Particulars	Quarter Ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	
1	Revenue from operations					
	(a) Net Sales / Income from operations (Refer Note No.3)	17413.13	15236.15	16375.47	64831.09	66943.78
	(b) Other income	66.05	21.02	80.42	203.10	148.37
	Total income from operations (net)	17479.18	15257.17	16455.89	65034.19	67092.15
2	Expenses					
	(a) Cost of materials consumed	1,310.79	1045.50	1239.64	4861.95	4571.23
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Power and fuel	3,926.11	3471.61	3790.61	14268.58	14793.19
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	169.68	(490.35)	(483.95)	(334.56)	379.90
	(e) Excise Duty (Refer Note No.3)	2,441.10	2184.40	2264.90	9047.92	9037.12
	(f) Employee benefits expense	749.96	489.25	865.75	2263.23	2184.93
	(g) Finance costs	205.03	136.83	304.63	670.34	1521.65
	(h) Depreciation and amortisation expense	571.52	525.44	486.96	2147.37	2033.04
	(i) Selling and distribution expenses	5,266.67	5319.11	4666.93	21141.36	20931.90
	(j) Other expenses	1,010.89	882.28	1000.87	3642.95	3581.90
	Total expenses	15651.75	13564.07	14136.34	57709.14	59034.86
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	1827.43	1693.10	2319.55	7325.05	8057.29
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items and tax (3-4)	1827.43	1693.10	2319.55	7325.05	8057.29
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities before tax (5-6)	1827.43	1693.10	2319.55	7325.05	8057.29
8	Tax Expense					
	Current Tax	412.03	599.29	1289.21	2337.56	1719.51
	Deferred Tax	341.00	(8.16)	34.29	327.79	1781.53
9	Net Profit / (Loss) for the period (7-8)	1074.40	1101.97	996.05	4659.70	4556.25
10	Paid-up Equity Share capital (face value of Rs. 10/- each)	700.38	700.38	700.38	700.38	700.38
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				32,041.77	27912.85
12 (i)	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic :	15.34	15.73	14.22	66.53	65.05
	(b) Diluted :	15.34	15.73	14.22	66.53	65.05
12 (ii)	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic :	15.34	15.73	14.22	66.53	65.05
	(b) Diluted :	15.34	15.73	14.22	66.53	65.05



Standalone Statement of Assets and Liabilities			
Sl	Particulars	As At 31-03-2017	As At 31-03-2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
1	<b>Shareholder's funds</b>		
	(a) Share Capital	700.38	700.38
	(b) Reserves and Surplus	32041.77	27912.85
	<b>Sub-total Shareholders' Funds</b>	<b>32742.15</b>	<b>28613.23</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	2637.72	4501.37
	(b) Deferred Tax Liabilities (Net)	6117.24	5789.45
	(c) Other Long Term Liabilities	4660.88	2661.98
	(d) Long Term Provisions	372.13	338.26
	<b>Sub-total - Non-current Liabilities</b>	<b>13787.97</b>	<b>13291.06</b>
3	<b>Current liabilities</b>		
	(a) Short Term Borrowings	3652.61	3352.17
	(b) Trade Payables	1742.89	2038.28
	(c) Other Current Liabilities	2921.80	1889.28
	(d) Short Term Provisions	550.48	81.31
	<b>Sub-total - Current Liabilities</b>	<b>8867.78</b>	<b>7361.04</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>55397.90</b>	<b>49265.33</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	36129.57	32518.32
	(ii) Intangible Assets	1563.48	1705.17
	(iii) Capital Work in progress	9.36	3404.12
	(b) Non- Current Investments	8.69	8.69
	(c) Long Term Loans and Advances	3317.15	1155.90
	<b>Sub-total - Non-current assets</b>	<b>41028.25</b>	<b>38792.20</b>
2	<b>Current Assets</b>		
	(a) Inventories	5749.52	5379.45
	(b) Trade Receivables	1083.03	815.42
	(c) Cash and Cash Equivalents	5460.86	3498.53
	(d) Short Term Loans and Advances	1884.09	640.35
	(e) Other Current Assets	192.15	139.38
	<b>Sub-total - Current assets</b>	<b>14369.65</b>	<b>10473.13</b>
	<b>TOTAL - ASSETS</b>	<b>55397.90</b>	<b>49265.33</b>

## Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board of Directors at their meeting held on 19th May 2017.
- The Statutory Auditors of the Company have audited these results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to clarification by SEBI regarding Revenue Recognition and Excise Duty issued on September 20, 2016, the 'Income from Operations' have been disclosed inclusive of Excise Duty .
- There is no reportable segment pursuant to AS - 17" (Segment Reporting) issued by the Institute of Chartered Accountants of India.
- Previous year / period figures have been regrouped, wherever necessary, to confirm to the current period classification.
- The figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

for Deccan Cements Limited



P Parvathi  
Managing Director

Place : Hyderabad  
Date : 19-05-2017