



Atul Ltd

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Telephone: (+91 2632) 230000 | 3261

June 16, 2017

To
The Manger
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra-Kurla Complex
Mumbai 400051

SYMBOL: ATUL
NEAPS portal

Sub: Reconciliation of consolidated equity for year ended March 31, 2016 for the Audited yearly consolidated Results for the period ended on March 31, 2017
Ref: NSE mail dated June 14, 2017

Dear Sirs,

Please find enclosed relevant page for "reconciliation of consolidated equity for the previous year ended on March 31, 2016" as per Ind AS requirement.

This was inadvertently left out while submitting the financial results for the year ended on March 31, 2017.

Kindly take the above on record and oblige.

Thank you,

Yours faithfully,
For ATUL LTD


Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl: As above





Atul Ltd

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CIN: L99999GJ1975PLC002859



Note:

- 2 In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, reconciliation between consolidated equity, as previously reported (under the previously applicable 'Indian GAAP') and Ind AS for the year ended on March 31, 2016 are as under:

		(₹ cr)
Particulars		Total equity
		As at
		March 31, 2016
		Consolidated
i	Total equity as per previously applicable Indian GAAP	1,280.34
ii	Fair valuation for Financial Assets – Investment in shares (net)	287.52
iii	Proposed dividend reversed as per Ind AS	35.70
iv	Mark-to-market gains on derivative contracts earlier adjusted in fixed assets now taken to Statement of Profit and Loss, net impact	2.31
v	Financial assets measured at amortised cost	9.02
vi	Fair valuation of Biological assets	1.24
vii	Deferred Government Grant (net)	(7.01)
viii	Reversal of goodwill amortisation	1.89
ix	Effect of control assessment and others	(1.45)
x	Gains and losses arising from translating the financial statements of a foreign operation	9.35
xi	Others	(2.58)
xii	Deferred tax impact	4.08
xiii	Non-controlling interests	(3.17)
xiv	Total equity as per Ind AS	1,617.24

- 3 In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, reconciliation between consolidated financial results, as previously reported (under the previously applicable 'Indian GAAP') and Ind AS for the year ended on March 31, 2016 are as under:

		(₹ cr)
Particulars		Year ended on
		March 31, 2016
		Consolidated
i	Net profit as per previously applicable Indian GAAP	269.32
ii	Employee benefits - actuarial loss on defined benefit plan reclassified to Other Comprehensive Income (OCI)	3.26
iii	Mark-to-market gains on derivative contracts earlier adjusted in fixed assets now taken to Statement of Profit and Loss, net impact	2.12
iv	Financial assets measured at amortised cost	2.11
v	Fair valuation of Biological assets	1.24
vi	Deferred Government Grant	1.41
vii	Reversal of goodwill amortisation	1.89
viii	Effect of control assessment and others	2.22
ix	Gains and losses arising from translating the financial statements of a foreign operation	(7.86)
x	Exchange difference on account of functional currency	(0.64)
xi	Deferred tax impact	0.28
xii	Current tax impact	(1.08)
xiii	Net profit before OCI as per Ind AS	274.27
xiv	Other comprehensive income (net of tax)	(31.53)
xv	Total comprehensive income under Ind AS	242.74