



June 30, 2017

To,  
The General Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phirozee Jeejeebhay Tower  
Dalal Street, Fort,  
Mumbai-400 001  
BSE Scrip Code:533260

To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G  
BandraKurla Complex  
Bandra (East)  
Mumbai-400 051  
NSE Symbol: careerp

**Sub: Press Release**

Dear Sir/Madam,

We wish to inform you that Career Point Limited has signed MoU for considering possible acquisition of e-Learning Company Plances Edusolutions Private Limited. Please find enclosed a copy of the Press Release issued by Career Point.

This is for your information and records.

Thanking you,  
For Career Point Limited

Tarun Jain  
Company Secretary

Enclosed: Press Release



## Press Release

### **Career Point considering acquisition of e-Learning company Planceess Edusolutions**

30 June 2017, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education and training player has announced that it is evaluating acquisition of majority shareholding in Mumbai based Ed-tech company Planceess Edusolutions Private Limited. Career Point and Planceess have entered into a confidential and exclusive Memorandum of Understanding (MoU) to execute the proposed transaction. The discussion between the two companies is in advanced stages wherein final execution shall be subject to due diligence, regulatory and other approvals, as applicable.

Founded in year 2012 by IITians, Planceess has comprehensive advanced technology based e-Learning solutions designed by experts and top rankers in the respective entrance examinations. It provides learning solutions for class IX to XII students and competitive examinations such as JEE, NEET, CAT, Bank PO etc. The company uses its proprietary content, video solutions, assessment platform and study material to explain concepts and theories that makes learning more flexible and result oriented. The dynamic digital content of Planceess is already accepted by thousands of students across the nation. The company also has various B2B clients including educational institutions and public libraries.

Commenting on the development Mr. Pramod Maheshwari, Chairman and Managing Director at Career Point Limited, said, "Indian startup ecosystem has been producing several innovative and ground-breaking solutions. Among these, Ed-Tech space is also delivering technology-enabled learning platforms for effective, personalized learning for masses at lower costs. Planceess is one of the successful outcomes of this ecosystem. It represents a large opportunity to redefine the learning dynamics by the use of technology. Importantly, Planceess has been one of the few growth stage start-ups which have due focus on profitability, instead of burning cash to chase the top-line. Career Point always supports innovative models of learning whichever mode they are i.e. integrated learning, e-Learning etc. We look forward to work with companies like Planceess to offer exemplary education through different modes at students everywhere."

"We are excited to be part of renowned Career Point group - post this transaction. It would be a great milestone for the Planceess team to be united with Career Point who also shares the same vision to democratize quality education and help students in advancing their potential. With the combination of brand Career Point and our quality solutions, we are confident in achieving the next stage of growth. Interestingly, few of us among the founding team members are also studied at Career Point before joining IIT-Mumbai." said Mr. Vivek Gupta at Planceess Edusolutions.

Mr. Mahesh Bhangriya, VP – Corporate Strategy commented, "India has more than 300 millions of students and one of the highest rates of adoption for self-paced learning in the world. This signifies the potential of e-Learning as supplementary education in India. Planceess solutions with brand Career Point would make a compelling proposition to tap this large opportunity. With the new content and solutions of Planceess, our e-Learning portfolio will be considerably enlarged. We would aim to aggressively expand our presence globally as well as deeper part of India in smaller cities and towns. We have already witnessed exponential growth from these places in our other segment of educations i.e. Tutorial, University Education, Schools and Vocational education."

Please visit us at: [www.cpil.in](http://www.cpil.in) | [www.careerpoint.ac.in](http://www.careerpoint.ac.in) | [www.cpointiverse.in](http://www.cpointiverse.in)





# CAREER POINT

Career Point Limited  
CP Tower, Road No. 1  
IPIA, Kota – 324005 (India)

## About Career Point

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) with diversified verticals including Pre-school, School Education, Test-Prep, e-Learning, Higher Education and Vocational Education. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled solutions; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

For more details, please visit: [www.cpil.in](http://www.cpil.in), [www.careerpoint.ac.in](http://www.careerpoint.ac.in)

*This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Herring Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*

