

Date: 29th June 2017

To,
DCS,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra -Kurla Complex,
Bandra (E), Mumbai - 400 051

Code: 526668,

Code:- KAMATHOTEL-EQ

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company has received an approval from Central Bank of India (CBI) approving the One Time Settlement proposal (OTS). The details as required under regulation 30 are given below:

A. Reason for opting for One Time Settlement:

The Reason for opting OTS is that the company has been facing cash flow mismatch due to which the debt has become a Non- Performing Asset.

B. Brief Summary of the One Time Settlement:

As per the approved OTS Scheme, the company is expected to repay the debt in a structured manner over a period of twelve months.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited



Amit Vyas
Company Secretary

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