

7<sup>th</sup> June 2017

To, The Listing Department The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	Head- Listing & Compliance Metropolitan Stock Exchange of India (MSEI) Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai-400093 Symbol Name: ASHIKA	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122
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Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that we have purchased aggregating to 11625 equity shares of 10/- each representing to 0.17% of paid up Share capital of Ashika Credit Capital Ltd through open market .

In this regard please find enclosed the disclosure/information pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

Please take the above on record .

Thanking you  
Yours faithfully,  
For, Ashika Global Securities Pvt Ltd

(Amit Jain)  
Director  
Din : 00040222

Encl: A/a

CC :

To,  
The Compliance Officer,  
Ashika Credit Capital Ltd,  
Trinity, 226/1, A.J.C. Bose Road,  
7<sup>th</sup> Floor, Kolkata - 700020

## ANNEXURE - 2

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashika Credit Capital Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashika Global Securities Private Limited PAC: 1) Pawan Jain (HUF) 2) Ashika Hedge Fund Pvt Ltd. 3) Ashika Share Trading Pvt Ltd		
Whether the acquirer belongs to Promoter/ Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Calcutta Stock Exchange Ltd Metropolitan Stock Exchange of India Ltd Bombay Stock Exchange Ltd (Traded under Permitted Securities Category)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	18,55,900	26.53	26.53
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking / others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	18,55,900	26.53	26.53
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired/ sold	11,625	0.17	0.17
b) VRs acquired/ sold otherwise than by shares			
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+d)	11,625	0.17	0.17



**Registered Office:**  
 Trinity, 226/1, A. J. C. Bose Road  
 7th Floor, Kolkata 700 020  
 Tel.: +91 33 4010 2500  
 Fax: +91 33 4010 2543  
 E-mail: ashika@ashikagroup.com

**Group Corporate Office:**  
 1008, 10th Floor, Raheja Centre  
 214, Nariman Point, Mumbai-400 021  
 Tel.: +91 22 6611 1700  
 Fax: +91 22 6611 1710  
 E-mail: mumbai@ashikagroup.com

<b>After the acquisition holding of:</b>			
a) Shares carrying voting rights	18,67,252	26.70	26.70
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	18,67,252	26.70	26.70
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ right issue/ preferential allotment/ inter- se transfer etc)	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/06/2017		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	6994826 equity shares of Rs 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	6994826 equity shares of Rs 10/- each		
Total diluted share/ voting capital of the TC after the said acquisition	6994826 equity shares of Rs 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Ashika Global Securities Pvt Ltd



(Amit Jain)

Director

Din : 00040222

Place: Kolkata

Date: 07/06/2017

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
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