



June 02, 2017

To, Compliance Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
<b>Code No:- 539889</b>	<b>Code No. PARAGMILK</b>

Dear Sir(s)/Madam

**Sub: Disclosure of Pledge of Shares by Promoter Group under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011**

The Company encloses herewith disclosure in the prescribed format, pursuant to Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, furnished by Mr. Devendra Shah, Promoter of the Company, of pledge of 14,00,000 Equity Shares of his shareholding with the Company, on June 01, 2017, with M/s. ECL Finance Limited.

We request you to kindly update your records accordingly.

Thanking You.

**For Parag Milk Foods Limited**



**Rachana Sanganeria**  
**Company Secretary & Compliance Officer**  
**ACS No. 10280**

Encl: a/a

**Parag Milk Foods Ltd.,**

CIN- L15204PN1992PLC070209

**Regd. Office:** Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.:(020) 25674761/62/63.

**Corporate Office:** 20th floor, Nirmal building, Nariman point, Mumbai - 400021 Tel.: 022-43005555 Fax: 022-43005580

**Website:** [www.paragmilkfoods.com](http://www.paragmilkfoods.com)



June 02, 2017

Compliance Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
<b>Code No:- 539889</b>	<b>Code No. PARAGMILK</b>

Dear Sir(s)/Madam

**Sub: Disclosure of Pledge of Shares by Promoter Group under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011**

I, Mr. Devendra Shah, Promoter of M/s. Parag Milk Foods Limited ("PMFL") furnish herewith disclosure in the prescribed format pursuant to Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, of pledge of 14,00,000 Equity Shares of PMFL with M/s. ECL Finance Limited on June 01, 2017.

You are requested to kindly take the same on record.

Thanking You.

**Yours faithfully**



(Devendra. Shah)

Encl: a/a

c.c. Parag Milk Foods Limited  
Flat No.1, Plot No.19.Nav Rajasthan Soc.,  
Behind Ratna Memorial Hospital.  
S.B. Road, Shivaji Nagar, Pune- 411016.



**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		M/s. Parag Milk Foods limited										
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. & BSE Ltd.										
Date of reporting		02/06/2017										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mr. Devendra Shah										
Details of the creation/invocation/release of encumbrance:		Pledge of 1400000 Equity Shares with M/s. ECL Finance Limited										
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)				Post event holding of encumbered shares {creation [(2)+(3)]/release{(2)-(3)}/invocation[(2)-(3)]}			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/invocation)	Date of creation/invocation/release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	No. of shares		% of total share capital		
Mr. Devendra Shah	14570832	17.32	Nil	Nil	creation	01/06/2017	pledge	1400000	1.66	ECL Finance Limited	1400000	1.66

Place : Pune

Signature of the Authorised Signatory :

*Devendra Shah*  
(Devendra Shah)

Date: 02/06/2017

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.