

Schroders

Schroder Investment Management (Singapore) Ltd
138 Market Street #23-01 CapitaGreen Singapore 048946

T: +65 6800 7000
F: +65 6535 3486 (Fund Management)
F: +65 6535 6612 (Operations)
schroders.com.sg

8 June 2017

Via Fax (+91 022 2272 3121) and Mail

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy-Towers
Dalal Street
Mumbai- 400001
India

Dear Sir/Ma'am,

The Schroder Group entities, as discretionary fund managers of funds/segregated mandates, have become a substantial shareholder of India Grid Trust on 6 June 2017.

Please find enclosed herewith the appropriate forms pursuant to Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your attention.

Yours Sincerely,



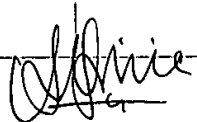
Aik Ai Hua
Head of Compliance, Singapore

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	India Grid Trust		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Acquirer, Schroder Investment Management (Singapore) Ltd ("SIMSL") as a discretionary fund manager of funds/ segregated mandates 2) PAC: Schroder Group entities as discretionary fund managers of funds/ segregated mandates		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd, Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	SIMSL held 5,169,339 shares carrying voting rights from India Grid Trust's IPO exercise.	SIMSL held 1.913% of the total share capital of the Target Company from India Grid Trust's IPO exercise.	SIMSL held 1.913% of the total share capital of the Target Company from India Grid Trust's IPO exercise.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	The Schroder Group held 15,487,805 shares carrying voting rights from India Grid Trust's IPO exercise.	The Schroder Group held 5.732% of the total share capital of the Target Company from India Grid Trust's IPO exercise.	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			*India Grid Trust was listed on 6 June 2017.
Details of acquisition			
a) Shares carrying voting rights acquired	a) SIMSL acquired 679,596 shares carrying voting rights.	SIMSL acquired 0.249% of the total share capital of the Target Company.	SIMSL acquired 0.249% of the total share capital of the Target Company.
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	Post-acquisition, SIMSL holds 5,842,935 shares carrying voting rights of the Target Company. Schroders Group holds 16,161,201 shares carrying voting rights, of which 5,842,935 shares are held by SIMSL.	Post-acquisition, SIMSL holds 2.162% of the total share capital of the Target Company. Schroders Group holds 5.981% of the total share capital of the Target Company, of which 2.162% of the total share capital of the Target Company is held by SIMSL.	Post-acquisition, SIMSL holds 2.162% of the total share capital of the Target Company. Schroders Group holds 5.981% of the total share capital of the Target Company, of which 2.162% of the total share capital of the Target Company is held by SIMSL.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market acquisition		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	6 June 2017		
Equity share capital / total voting capital of the TC before the said acquisition	270,200,000		
Equity share capital/ total voting capital of the TC after the said acquisition	270,200,000		
Total diluted share/voting capital of the TC after the said acquisition	270,200,000		


A horizontal line with a signature written over it. The signature appears to be 'Alice'.

Signature of the acquirer / Authorised Signatory

Place: 138 Market Street #23-01 CapitaGreen Singapore 048946

Date: 8 June 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.