DIGITAL SATELLITE HOLDINGS PRIVATE LIMITED

Date: 29th June, 2017

BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai - 400 001.

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Dear Sir,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that we, Digital Satellite Holdings Private Limited have acquired 3,26,62,090 equity shares on the 29th day of June, 2017 of Siti Networks Ltd. (formerly known as Siti Cable Network Limited), a company listed on your stock exchange, by way of on-market inter-se transfer of shares amongst the promoter group. In this connection, please find enclosed the disclosure as per regulation 29(2) of the SEBI (SAST), 2011

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Digital Satellite Holdings Private Limited

Ashok Sanghavi
Authorised Signatory

Encl: As above.

CC:

SITI Networks Limited (formerly known as Siti Cable Network Limited) 4th Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Siti Networks Limited (formerly known as Si Cable Network Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Digital Satellite Holdings Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock and BSE Limite		dia Limited
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voti
		applicable(*)	ng capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	11,83,83,726 NA	13.58 NA	13.58 NA
c) Voting rights (VR) otherwise than by shares d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify	NA Nil	NA Nil	NA Nil
holding in each category) e) Total (a+b+c+d)	11,83,83,726	13.58	13.58
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,26,62,090 NA	3.75 NA	3.75 NA
b) VRs acquired /sold otherwise than by sharesc) Warrants /convertible securities/any other			
 c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 	NA .	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	20.349.039	NA NA	NA NA

15,10,45,816 NA NA Nil 15,10,45,816	17.32 NA NA Nil	17.32 NA NA Nil	
Open market Inter-se transfer			
29 th June, 2017			
87,20,53,848 number of Equity shares of Re. 1/- each			
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87,20,53,848 number of Equity shares of Re. 1/- each			
	NA NA NII 15,10,45,816 Open market Inter- 29 th June, 2017 87,20,53,848 num 1/- each 87,20,53,848 num 1/- each	NA NA NA NA NA NA NII NII 15,10,45,816 17.32 Open market Inter-se transfer 29th June, 2017 87,20,53,848 number of Equity 1/- each 87,20,53,848 number of Equity 1/- each 87,20,53,848 number of Equity 1/- each	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Digital Satellite Holdings Private Limited

Ashok Sanghavi Authorised Signatory

Place: Mumbai

Date: 29th June, 2017