

| | | | |
|--|---|--------|------|
| b) VRs acquired/sold otherwise than by shares | 0 | 0.00% | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0 | 0.00% | N.A. |
| d) Shares encumbered/invoked/released by the acquirer | 0 | 0.00% | N.A. |
| e) Total (a+b+c+d) | 98780 | 0.82% | N.A. |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 1713110 | 14.28% | N.A. |
| b) Shares encumbered with the acquirer | 0 | 0.00% | N.A. |
| c) VRs otherwise than by shares | 0 | 0.00% | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0 | 0.00% | N.A. |
| e) Total (a+b+c+d) | 1713110 | 14.28% | N.A. |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | OPEN MARKET | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 53780 Shares – ASHOK JAIN – 14/06/2017 30000 Shares – MAHAVIR KUMAR – 15/06/2017 8000 Shares – MANJU DEVI – 15/06/2017 7000 Shares – ANJANA – 15/06/2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1,20,00,000 Equity Shares of Rs.10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,20,00,000 Equity Shares of Rs.10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | N.A. | | |

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

ARJUN

Signature of Acquirer / Seller / Authorized Signatory

Place: Ahmedabad

Date: 16.06.2017

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | | | | | | | | | | | | |
|--|--|--|---|-------------------------|-------------------------|-----------------------------|---------------------------|---------------------|--------------------|--------|------------|--------------|-------------|------------|---------------|
| Name of the Target Company (TC) | ISL CONSULTING LIMITED | | | | | | | | | | | | | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p>SELLER: ASHOK JAIN, MAHAVIR KUMAR, MANJU DEVI, ANJANA</p> <p>ALL PAC:-</p> <table border="1"> <tr><td>RAJENDRA MUNILAL HIRANI</td></tr> <tr><td>DEEPAK MUNILALJI HIRANI</td></tr> <tr><td>VINODKUMAR MUNILALJI HIRANI</td></tr> <tr><td>REKHADEVI RAJENDRA HIRANI</td></tr> <tr><td>SUMAN DEEPAK HIRANI</td></tr> <tr><td>PINKY VINOD HIRANI</td></tr> <tr><td>ANJANA</td></tr> <tr><td>ASHOK JAIN</td></tr> <tr><td>SANGITA JAIN</td></tr> <tr><td>ARJUN KUMAR</td></tr> <tr><td>MANJU DEVI</td></tr> <tr><td>MAHAVIR KUMAR</td></tr> </table> | | | RAJENDRA MUNILAL HIRANI | DEEPAK MUNILALJI HIRANI | VINODKUMAR MUNILALJI HIRANI | REKHADEVI RAJENDRA HIRANI | SUMAN DEEPAK HIRANI | PINKY VINOD HIRANI | ANJANA | ASHOK JAIN | SANGITA JAIN | ARJUN KUMAR | MANJU DEVI | MAHAVIR KUMAR |
| RAJENDRA MUNILAL HIRANI | | | | | | | | | | | | | | | |
| DEEPAK MUNILALJI HIRANI | | | | | | | | | | | | | | | |
| VINODKUMAR MUNILALJI HIRANI | | | | | | | | | | | | | | | |
| REKHADEVI RAJENDRA HIRANI | | | | | | | | | | | | | | | |
| SUMAN DEEPAK HIRANI | | | | | | | | | | | | | | | |
| PINKY VINOD HIRANI | | | | | | | | | | | | | | | |
| ANJANA | | | | | | | | | | | | | | | |
| ASHOK JAIN | | | | | | | | | | | | | | | |
| SANGITA JAIN | | | | | | | | | | | | | | | |
| ARJUN KUMAR | | | | | | | | | | | | | | | |
| MANJU DEVI | | | | | | | | | | | | | | | |
| MAHAVIR KUMAR | | | | | | | | | | | | | | | |
| Whether the acquirer belongs to Promoter / Promoter group | NO | | | | | | | | | | | | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE LIMITED | | | | | | | | | | | | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) | | | | | | | | | | | | |
| Before the disposal under consideration, holding of: | 1811890 | 15.10% | N.A. | | | | | | | | | | | | |
| | 0 | 0.00% | N.A. | | | | | | | | | | | | |
| | 0 | 0.00% | N.A. | | | | | | | | | | | | |
| | 0 | 0.00% | N.A. | | | | | | | | | | | | |
| Before the disposal under consideration, holding of: | | | | | | | | | | | | | | | |
| a) Shares carrying voting rights | | | | | | | | | | | | | | | |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | | | | | | | | | | | | | | | |
| c) Voting rights (VR) otherwise than by shares | | | | | | | | | | | | | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | | | | | | | | | | | | | |
| e) Total (a+b+c+d) | 1811890 | 15.10% | N.A. | | | | | | | | | | | | |
| Details of acquisition / sale | | | | | | | | | | | | | | | |
| a) Shares carrying voting rights acquired/sold | 98780 | 0.82% | N.A. | | | | | | | | | | | | |