

Manan Shah

Flat No.4, 4th Floor, Wyoming CHSL, 12A Little Gibbs Road, Malabar Hill, Mumbai- 400006

23rd June, 2017

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051**

Scrip Code: 504879

Scrip Code: ORIENTABRA

Dear Sir/Madam,

**Sub: Compliance of Regulation 29 (2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

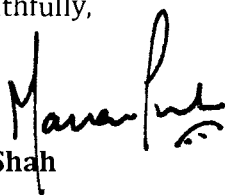
As required under the captioned Regulation, I undersigned, belonging to Promoter Group has received 125000 Equity Share representing 0.11% of the total Paid-up Equity Share Capital of Orient Abrasives Limited, from Mrs. Dina Shah also part of the Promoter Group as a gift through off-market transfer.

Please find attached as Annexure, disclosure relating to the aforesaid acquisition of shares in the format as prescribed under the SEBI (SAST) Regulations.

Kindly take the above on record.

Thanking You,

Yours faithfully,



MS

Manan Shah

Encl.: As above

C.C. to: **Orient Abrasives Limited
GIDC Industrial Area,
Porbandar, Gujarat-360577**

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

| | | | |
|---|--|--|--|
| 1. Name of the Target Company (TC) | Orient Abrasives Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Manan Shah | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. Bombay Stock Exchanges Limited 2. National Stock Exchanges Limited | | |
| 5. Details of the acquisition of shares/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 302440 | 0.25 | 0.25 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Shares encumbered/invoked/released by the acquire | - | - | - |
| Total (a+b+c+d) | 302440 | 0.25% | 0.25% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | 125000 | 0.11% | 0.10% |
| b) VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |
| d) Shares encumbered/ invoked/released by the acquirer | - | - | - |
| Total (a+b+c+d) | 125000 | 0.11% | 0.10% |

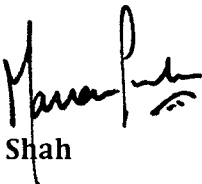
Manan Shah

| | | | |
|--|--|--------------|--------------|
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | 427440 | 0.36% | 0.36% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| Total (a+b+c+d) | 427440 | 0.36% | 0.36% |
| 6. Mode of acquisition/sale (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Inter-se transfer of shares among Promoter Group Members by way of gift (off- market transaction). | | |
| 7. Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 24 th April, 2017 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | 11,96,39,200 Equity Share of Rs. 1/- each. | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | 11,96,39,200 Equity Share of Rs. 1/- each. | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition | 11,96,39,200 Equity Share of Rs. 1/- each. | | |

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Manan Shah

Place: Mumbai

Date: 23/06/2017