

JSL Overseas Holding Limited

IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

31 May 2017

Ref: CL/KT/MDH

(Please quote our reference in your reply)

To

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in Scrip Code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532508
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Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of acquisition of 10,750,000 equity shares of INR2 each of Jindal Stainless Limited by way of gift from JSL Overseas Limited.

Thank you.

Yours faithfully

For **JSL Overseas Holding Limited**



Kooshal Ashley Torul
Director

Encl.: As mentioned above

CC:

The Company Secretary
Jindal Stainless Limited
O.P.Jindal Marg
Hisar – 125 005

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JSL Overseas Holding Limited and PAC as per list attached at Annexure -1		
Whether the acquirer belongs to Promoter/Promoter group	Yes -- belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	43,510,440	9.46	6.99
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	16,734,984	3.64	2.69
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	60,245,424	13.10	9.68
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	10,750,000	2.34	1.73
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	10,750,000	2.34	1.73

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	54,260,440	11.79	8.72
b) Shares encumbered with the acquired	Nil	Nil	Nil
c) VRs otherwise than by equity shares	16,734,984	3.64	2.69
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	70,995,424	15.43	11.41
Mode of acquisition/sale-(e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	"Inter-se transfer amongst 'Qualifying Persons' for realignment of shareholding within the promoter and promoter group by way of gift.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 May 2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR920,080,148 divided into 460,040,074 equity shares of INR2 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR920,080,148 divided into 460,040,074 equity shares of INR2 each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	INR1,244,104,594 divided into 622,052,297 equity shares of INR2 each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **JSL Overseas Holding Limited**



Kooshal Ashley Torul

Director

Date : 31 May 2017

Place: Mauritius

Names(s) of person and persons acting in concert (PAC) with the person
ABHINANDAN INVESTMENTS LTD
ABHYUDAY JINDAL
ARTI JINDAL
COLARADO TRADING CO LTD
DEEPIKA JINDAL
EVER PLUS SECURITIES & FINANCE LIMITED
GAGAN TRADING CO LTD
GOSWAMIS CREDITS & INVESTMENT LTD
HEXA SECURITIES & FINANCE CO LTD
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED
JSW HOLDINGS LIMITED
NALWA SONS INVESTMENTS LTD
KAMAL KISHORE BHARTIA
MANJULA FINANCES LIMITED
MANSAROVER INVESTMENTS LTD
MEREDITH TRADERS PVT LTD
NALWA ENGINEERING CO LTD
NALWA INVESTMENT LTD
NAVEEN JINDAL
NAVEEN JINDAL HUF
PARTH JINDAL
PRITHVI RAJ JINDAL
PRITHVI RAJ JINDAL HUF
RATAN JINDAL
R K JINDAL & SONS HUF
RENUKA FINANCIAL SERVICES LIMITED
ROHIT TOWERS BUILDING LTD
SAJJAN JINDAL
S K JINDAL & SONS HUF
SANGITA JINDAL
SARIKA JHUNJHUNWALA
SAROJ BHARTIA
SAVITRI DEVI JINDAL
SEEMA JAJODIA
SMINU JINDAL
STAINLESS INVESTMENTS LTD
SUN INVESTMENTS LTD
TANVI SHETE
TARINI JINDAL
TRIPTI JINDAL
URVI JINDAL
VRINDAVAN SERVICES PRIVATE LIMITED
JSL OVERSEAS HOLDING LIMITED
JINDAL STRIPS LIMITED
SIDDESHWARI TRADEX PVT LIMITED
JINDAL REX EXPLORATION PVT LIMITED
JINDAL STAINLESS (HISAR) LIMITED
JSL LIMITED
JINDAL INFRASTRUCTURE AND UTILITIES LIMITED
JINDAL COKE LIMITED
JINDAL UNITED STEEL LIMITED
VIRTUOUS TRADECORP PVT LTD

For JSL Overseas Holding Limited



Kooshal Ashley Torul
Director