

May 30, 2017

Bombay Stock Exchange Limited

Floor 25, P J Towers

Dalal Street

Mumbai - 400001

National Stock Exchange of India Ltd

Bandra Kurla Complex

5th Floor, Exchange Plaza

Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Outcome of Board Meeting

Ref: BSE: Scrip Code: 513121, NSE: ORICONENT

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on May 30, 2017 has:

1. approved Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2017.
2. approved the text of Standalone and Consolidated, Audited Financial Results, along with Segment wise revenue and results for the Quarter and Year ended March 31, 2017.
3. decided to convene 47th Annual General Meeting of the Company on Saturday, July 29, 2017.
4. decided to close Register of Members and Share Transfer Books of the Company from July 19, 2017 to July 29, 2017 (both days inclusive) for the purpose of Annual General Meeting.
5. recommended Dividend @ 23% i.e. Rs. 0.46/- per equity share of face value of Rs. 2/- each.
6. subject to approval of members of the Company at the forthcoming Annual General Meeting, recommended the appointment of M/s. Shreyans S. Jain & Associates, (FRN No. 134565W) Chartered Accountants as Statutory Auditors of the Company for the term of 5 consecutive years, from the conclusion of forthcoming Annual General Meeting, in place of M/s. Khandelwal Jain & Co. (FRN No.105049W) Chartered Accountants the retiring Statutory Auditors of the Company.

7. subject to approval of members of the Company at the forthcoming Annual General Meeting, appointed Mr. Adarsh Somani (DIN:00192609) as the Joint Managing Director of the Company w.e.f June 01, 2017.
8. subject to approval of members of the Company at the forthcoming Annual General Meeting, proposed alteration of Articles of Association of the Company.
9. on receipt of applications from Ms. Anushree Somani and Ms. Vrinda Somani for Reclassification from promoter category to public category under Regulation 31 A (7) (d), of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Board considered and approved the applications for reclassification of Ms. Annushree Somani and Ms. Vrinda Somani subject to approval of members of the Company at the forthcoming Annual General Meeting.

A copy of text of the Audited Financial Results, Segment Results along with Audit Report on the Audited Financial Statements of the Company for the quarter and year ended March 31, 2017 is enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 11.00 a.m. and concluded at 03.15 p.m.

We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For Oricon Enterprises Ltd.

Sanjay Jain
Company Secretary

