

Ref: CS/MPL/HYD/2017
Date: 29.06.2017

To

Bombay Stock Exchange of India Ltd (BSE)
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited (NSE)
5th Floor, Exchange plaza
Bandra (East)
Mumbai-400 051

BSE Code: 531497

NSE Code: MADHUCON

Dear Sir/Madam,

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding award of contract valued Rs. 216.83 Crores from PWD Maharashtra State Government Vide No: CENH/D-1/Tender/LOA/1381/2017 Dated: 27.06.2017.

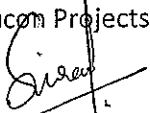
Madhucon Projects Limited has received LOA from Public Works Department Government of Maharashtra Vide No: CENH/D-1/Tender/LOA/1381/2017, Dated: 27.06.2017 of the following projects works

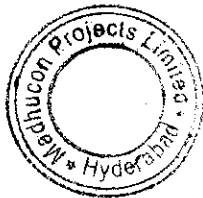
Upgradation of NH-353 (1) Starting from Wadi Connecting to Hiongna T point Isasani- Mihan-outer Ring Road –Gumgaon-Salaidhabha-Butibori MIDC-Takalghat-Khapri Moreshwar- Asola Sindi Railway –Panwar to Two Lane with paved shoulder configuration in Section from Wadi Junction (Existing Km. 9+200 (NH-53) to Asola Junction (Existing Km. 39+400 (NH-361) (Design Km 0.000 Km to 39.200 Km) in the State of Maharashtra, for a contract price of Rs. 216,83,50,200 /-

As selected bidder vide Ministry's Letter No. RW/NH-12014/188/2016-MHR (p-6) Dated 20th June, 2017.

Thanking You,

Madhucon Projects Limited


Kamma Srinivasa Rao
Whole Time Director
DIN: 0000022855





Government of Maharashtra
Public Works Department
(Chief Engineer, NH)

[Tel.:022-27574303 Fax :022-27574272] E.ID:nhmumbai.ce@mahapwd.com]

Original

Room No.-526, 5th Floor,
Konkan Bhavan,
Navi Mumbai-400 614

Dated- 27.06.2017

No.CENH/D-1/ Tender/LOA/ 138/ 2017

To,
M/s. Madhucon Projects Ltd.,
Madhucon House, Plot No. 1129/A, Road,
No. 36 , Hitech city Road, Jubilee Hills,
Hyderabad- 500 033.

Sub: "Upgradation of NH-353 (I) starting from Wadi Connecting to Hingna T point Isasani- Mihan-outer Ring Road-Gumgaon-Salaidhabha- ButiboriMIDC- Takalghat - KhapriMoreswar - Asola - Sindi Railway - Pavnar to Two Lane with paved Shoulder configuration in section from Wadi Junction(Existing km. 9+200 (NH-53) to Asola Junction (Existing km. 39+400 (NH-361) (Design km 0.000 km to 39.200 km) in the State of Maharashtra". Amount put to tender Rs. 243.64 Cr.
-Letter of Award (LOA) reg.

Ref: (i) Opening of Technical bids on 10.04.2017
(ii) Opening of financial bids on 16.05.2017

Dear Sir,

This is to notify that your on-line bid dated 05.04.2017 submitted for execution of the Project cited under above subject is hereby accepted by competent authority for the contract price Rs. 216,83,50,200/- i.e. 11.00 % Below (Rupees Two Hundred Sixteen Crore, Eighty Three Lakhs, Fifty Thousand, Two Hundred Only) only declaring you as 'selected bidder' vide Ministry's letter No.RW/NH-12014/188/2016-MHR (P-6) dated 20th June, 2017. Accordingly, this letter of award is being issued in duplicate to you.

2. In accordance with Clause 3.3.4 of the RFP document you are requested to sign and return the duplicate copy of LOA in acknowledgment thereof, within 7 (Seven) days of receipt . Thereafter, you are required to execute the Contract Agreement and also sign the Integrity Pact with the undersigned within 15 (fifteen) days from the date of issue of LOA as specified in Clause 1.3 of RFP . It is also requested to deliver legal opinion from your legal counsel with respect to your authority to enter into Contract Agreement and the enforceability of the provisions thereof, within 10(ten) days of issue of LOA.

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3. Further, as per Clause 2.20.6 of RFP document, for due and faithful performance of contractor's obligations during the construction period as well as Defects Liability Period, you shall furnish a Performance Security by way of an irrevocable and unconditional Bank Guarantee of **Rs. 10,84,17,510/-** (Rupees Ten Crore, Eighty Four Lakhs, Seventeen Thousand, Five Hundred Ten Only) within 10 (Ten) days from the date of signing of the Contract Agreement from bank in the form set forth in RFP document. The Performance Security shall be valid until 60 (Sixty) days after the Defects Liability Period.

4. In addition to the performance security specified as above, you are also required to furnish Additional Performance Security by way of an irrevocable and unconditional Bank Guarantee as additional performance security for an amount equal to **Rs. 48,90,000/-** (Rupees Forty Eight Lakhs, Ninety Thousand) within 10 (Ten) days in accordance with Clause 2.20.6(i) of RFP from the date of signing of the Contract Agreement from bank in the form set forth in RFP document to protect the Employer against financial loss in the event of your default under the Contract. The Additional Performance Security shall be valid until 28 (Twenty Eight) days after the issue of completion Certificate.

5. You are required to comply with the above and all the terms and conditions set forth in the RFP documents. In case of any default on your part, you shall be liable for action as stated in the RFP document.

Thanking you,

Yours faithfully,


**Chief Engineer (NH),
Konkan Bhavan, Navi Mumbai**

Encl: Duplicate copy of LOA.

Copy to:

1. Chief Engineer (P-6), MORT&H, New Delhi for kind information.
2. Regional Officer, MORT&H, Konkan Bhavan, Navi Mumbai.
3. Superintending Engineer, National Highway Circle, Nagpur.
4. Executive Engineer, National Highway Division, Nagpur.