

NELCAST LIMITED



1st June 2017

The Manager (Listing)
Department of Corporate Services
The Bombay Stock Exchange Ltd.,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 022 - 22723121
E-Mail: corp.relations@bseindia.com

Dear Sir

Sub: Audited Standalone and Consolidated Financial Results for the Quarter & Year Ended 31st March 2017 – Revised as per Schedule III Format

Ref: Script Code : “532864 “ - NELCAST

Further to your mail dated 31st May 2017, we are enclosing the Audited Standalone and Consolidated Financial Results for the Quarter & Year Ended 31st March 2017 as per Schedule III Format.

Kindly acknowledge the receipt.

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

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Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O. Ponneri - 601 204 .T.N Tel.: 27974165/27973532. Fax: 27973620

ISO 14001 : 2015 ★ OHSAS 18001 : 2007



ISO9001:2008 ★ TS16949:2009



Regd. Office: 34 Industrial Estate, Gudur - 524 101.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Rupees in Lakhs

Sr. No.	Particulars	Stand-alone					Consolidated	
		3 Months Ended		Year Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from operations							
	(a) Revenue from Operations	14,671.02	15,865.33	14,447.06	63,764.34	62,460.48	63,764.34	62,460.48
	(b) Other Income	297.77	36.28	70.32	454.67	208.94	454.67	208.94
	Total Revenue	14,968.79	15,901.61	14,517.38	64,219.01	62,669.42	64,219.01	62,669.42
2	Expenses:							
	(a) Cost of Materials Consumed	6,426.93	5,686.54	5,567.56	25,227.01	26,550.43	25,227.01	26,550.43
	(b) Changes in Inventories of FG & W-I-P	(1,163.36)	460.66	(257.05)	(829.02)	(1,566.43)	(829.02)	(1,566.43)
	(c) Excise Duty	1,408.49	1,568.75	1,496.48	6,308.57	6,390.81	6,308.57	6,390.81
	(d) Power & Fuel	2,272.48	2,191.21	2,230.47	9,406.62	9,486.98	9,406.62	9,486.98
	(e) Employee Benefits Expense	983.69	1,045.49	1,062.44	4,149.33	3,942.01	4,149.33	3,942.01
	(f) Finance Costs	103.79	175.65	157.24	615.15	696.37	615.15	696.37
	(g) Depreciation and Amortisation Expense	333.55	338.11	333.75	1,342.38	1,285.83	1,342.38	1,285.83
	(h) Other Expenses	3,415.82	3,043.09	3,103.85	13,098.63	11,264.19	13,098.63	11,264.19
	Total Expenses	13,781.39	14,509.50	13,694.74	59,318.67	58,050.19	59,318.67	58,050.19
3	Profit before exceptional and extra ordinary items and tax (1-2)	1,187.40	1,392.11	822.64	4,900.34	4,619.23	4,900.34	4,619.23
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit before extra ordinary items and tax (3+/-4)	1,187.40	1,392.11	822.64	4,900.34	4,619.23	4,900.34	4,619.23
6	Extraordinary Items	-	-	-	-	-	-	-
7	Profit before tax (5+/-6)	1,187.40	1,392.11	822.64	4,900.34	4,619.23	4,900.34	4,619.23
8	Tax Expense							
	Current Tax	255.18	422.29	91.03	1,326.83	1,020.04	1,326.83	1,020.04
	Deferred Tax	82.97	(11.85)	89.57	175.12	412.26	175.12	412.26
	Total Tax Expense	338.15	410.44	180.60	1,501.95	1,432.30	1,501.95	1,432.30
9	Net Profit/(Loss) for the period (7-8)	849.25	981.67	642.04	3,398.39	3,186.93	3,398.39	3,186.93
10	Minority Interest	-	-	-	-	-	-	-
11	Net Profit/(Loss) after Minority Interest (9-10)	849.25	981.67	642.04	3,398.39	3,186.93	3,398.39	3,186.93
12	Details of Equity Share Capital							
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00
13	Reserves excluding Revaluation Reserve				31,224.72	28,768.74	31,224.72	28,768.74
14	Earnings per share							
	(a). Basic earnings/(loss) per share from continuing and discontinuing operations	0.98	1.13	0.74	3.91	3.66	3.91	3.66
	(b). Diluted earnings/(loss) per share from continuing and discontinuing operations	0.98	1.13	0.74	3.91	3.66	3.91	3.66

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Rupees in Lakhs			
		Stand-alone		Consolidated	
		As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)
		31.03.2017 Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	(b) Reserves and Surplus	31,224.72	28,768.74	31,224.72	28,768.74
	Sub-total - Shareholders' Funds	32,964.74	30,508.76	32,964.74	30,508.76
2	Minority Interest	-	-	164.00	164.00
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	-	646.15	-	646.15
	(b) Deferred Tax Liabilities (net)	4,026.46	3,851.34	4,026.46	3,851.34
	Sub-total - Non-Current Liabilities	4,026.46	4,497.49	4,026.46	4,497.49
4	Current Liabilities				
	(a) Short-Term Borrowings	7,340.52	7,385.24	7,340.52	7,385.24
	(b) Trade Payables	6,935.91	4,866.43	6,935.91	4,866.43
	(c) Other Current Liabilities	2,115.03	3,471.96	2,117.76	3,491.39
	(d) Short-Term Provisions	1,104.03	741.87	1,104.03	741.87
	Sub-total - Current Liabilities	17,495.49	16,465.50	17,498.22	16,484.93
	TOTAL - EQUITY AND LIABILITIES	54,486.69	51,471.75	54,653.42	51,655.18
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	24,564.21	24,792.25	28,387.22	28,434.45
	(b) Non-Current Investments	3,862.12	3,659.74	11.12	8.74
	(c) Long-Term Loans and Advances	20.12	30.91	209.72	221.01
	Sub-total - Non-Current Assets	28,446.45	28,482.90	28,608.06	28,664.20
2	Current Assets				
	(a) Inventories	9,405.00	7,400.60	9,405.00	7,400.60
	(b) Trade Receivables	7,596.93	6,654.76	7,596.93	6,654.76
	(c) Cash and Cash equivalents	5,354.33	5,278.15	5,359.45	5,280.28
	(d) Short-Term loans and advances	3,571.70	3,567.82	3,571.70	3,567.82
	(e) Other Current Assets	112.28	87.52	112.28	87.52
	Sub-total - Current Assets	26,040.24	22,988.85	26,045.36	22,990.98
	TOTAL - ASSETS	54,486.69	51,471.75	54,653.42	51,655.18

NOTES:

- 1 The operation of the Company relates to only one primary segment Viz. Iron Castings.
- 2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May 2017.
- 3 The Board of Directors have recommended a final dividend of Rs.0.90 per share of Rs.2/- paid up for the year ended 31st March 2017 subject to the approval of shareholders.
- 4 The Consolidated financial statements have been prepared as per AS 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 6 Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LIMITED

Sd/-

P. DEEPAK

Managing Director

Place: Chennai

Date: 24th May 2017