

HEMANT M. SHAH

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

June 28, 2017

To,

Hubtown Limited 'Plaza Panchsheel, 5 th floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400 051
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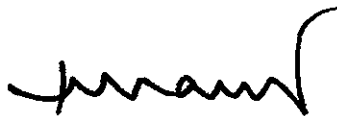
Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Hemant M. Shah

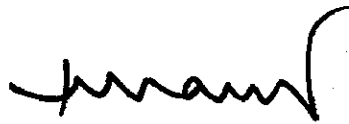
DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)						HUBTOWN LIMITED								
Names of the Stock Exchanges where the shares of the Target Company are listed						BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of Reporting						JUNE 28, 2017								
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked						HEMANT M. SHAH								
Details of the creation / release of encumbrance						ENCUMBRANCE CREATED AS A COLLATERAL SECURITY PURSUANT TO A LOAN ARRANGEMENT								
Name of the promoter(s) or PACs with him / her (**)	Promoter holding in the target company			Promoter holding already encumbered		Details of events pertaining to encumbrance						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	1			2		3						4		
	No. of shares	% of total share capital (*)	% w. r. t. diluted share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	0.26	140000	0.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	140000	0.19
Hemant M. Shah HUF	4980500	6.85	6.85	4728500	6.50	N.A.	N.A.	N.A.		0	N.A.	N.A.	4728500	6.50
Hemant M. Shah	5800000	7.97	7.97	3170000	7.97	Creation	28.06.2017	Pledge	Encumbrance created as a collateral security pursuant to a loan arrangement	1500000	2.06	SKS FINCAP PRIVATE LIMITED	4670000	6.42
Vyomesh M. Shah	7540000	10.37	10.37	7525000	10.35	N.A.	N.A.	N.A.		0	N.A.	N.A.	7525000	10.35
Mahipatray V. Shah HUF	9600000	13.20	13.20	9397000	12.92	N.A.	N.A.	N.A.		0	N.A.	N.A.	9397000	12.92
Vyomesh M. Shah HUF	3925000	5.40	5.40	3925000	5.40	N.A.	N.A.	N.A.		0	0	N.A.	3925000	5.40
Kunjal H. Shah	3308000	4.55	4.55	1748025	3.78	N.A.	N.A.	N.A.		0	N.A.	N.A.	1748025	2.40
Falguni V. Shah	5929772	8.15	8.15	5782000	7.95	N.A.	N.A.	N.A.		0	N.A.	N.A.	5782000	7.95
Rushank V. Shah	1600000	2.20	2.20	1600000	2.20	N.A.	N.A.	N.A.		0	N.A.	N.A.	1600000	2.20
Khilen V. Shah	2600000	3.58	3.58	2280000	3.13	N.A.	N.A.	N.A.		0	N.A.	N.A.	2280000	3.13
Kushal V. Shah	3600000	4.95	4.95	2800000	3.85	N.A.	N.A.	N.A.		0	N.A.	N.A.	2800000	3.85
Lata M. Shah	2400000	3.30	3.30	1775000	2.44	N.A.	N.A.	N.A.		0	N.A.	N.A.	1775000	2.44

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Name of the promoter(s) or PACs with him / her (**)	Promoter holding in the target company			Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])	
	1			2		3							4	
	No. of shares	% of total share capital (*)	% w. r. t. diluted share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Ukay Valves and Founders Private Limited	300000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00

Signature of the Authorised Signatory POA holder



Hemant M. Shah

Place : Mumbai

Date : June 28, 2017

(**) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

(*) - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.