

Date: 9<sup>th</sup> June, 2017

To,  
The General Manager,  
Corporate Relationship Department,  
BSE Limited,  
Dalal Street,  
Mumbai - 400001.

To,  
The Manager,  
The National Stock Exchange of India Ltd.  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051

Dear Sir/Madam,

**Ref: BSE scrip code: 531147**  
**NSE symbol : ALICON**

**Sub: Proceedings of the Extra Ordinary General Meeting (EGM) held on 8<sup>th</sup> June, 2017**

Pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed summary of the proceedings of Extra Ordinary General meeting of Alicon Castalloy Limited held on 8<sup>th</sup> June, 2017 at the the Registered office of the Company.

Thanking you,

For Alicon Castalloy Limited,



Authorized Signatory

Encl: a/a.

**Summary of proceedings of the Extra-Ordinary General Meeting of the members of Alicon Castalloy Ltd. held on 8<sup>th</sup> June, 2017 at the Registered Office of the Company.**

The Extra-Ordinary General Meeting of the Company was held on Thursday, the 8<sup>th</sup> day of June, 2017 at 11.00 a.m. at the Registered office of the Company at Gat no.1426, Village Shikrapur, Taluka Shirur, District Pune – 412208, Maharashtra.

Mr. S. Rai, Managing Director, chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. He further informed the Shareholders that the statutory records were kept open for inspection.

With consent of the members present, the notice of the Meeting was taken as read. The Chairman informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its members to cast their votes electronically on all the resolutions proposed to be considered at EGM which commenced from Monday, 5<sup>th</sup> June, 2017 (9.00 a.m.) and ended on Wednesday, 7<sup>th</sup> June, 2017 (5.00 p.m.). Members, who had not cast their votes through e-voting, ballot forms were provided to them at the venue of the EGM for voting.

The Shareholders then transacted the following business:

**Special Business:**

1. Increase in Authorised Share Capital from Rs.650 lacs to Rs.800 lacs and consequent amendment in the Memorandum of Association of the Company.
2. Issue of 8,60,000 Equity Shares to Enkei Corporation, Japan on Preferential basis.
3. Approval to Alicon Castalloy Limited - Employees Stock Option Scheme 2017.
4. Approval to grant of Options exceeding 1% of the issued capital under Alicon Castalloy Limited - Employees Stock Option Scheme 2017.

Members, who had not cast their votes through e-voting, cast their votes through ballots. The Chairman then informed that the results of voting would be declared within 48 hours on receipt of Scrutinizer's report. The results will be placed on the website of the Company as also on the website of CDSL. Then the meeting was declared terminated with a vote of thanks to the Chair.