



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

VJ:

03rd June, 2017

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- PDMJEPAPER</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 539785</u></p>
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Dear Sir / Madam,

Subject: Audited Financial Results for the quarter and year ended 31.03.2017 as per Schedule III of the Companies Act, 2013.

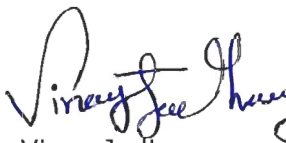
With reference to your e-mail dated 31st May, 2017 on the captioned subject, please find attached herewith the copy of Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2017 in the format mentioned in Schedule III of the Companies Act, 2013.

Kindly take the aforesaid on your record.

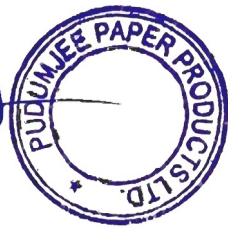
Thanking you,

Yours Faithfully,

For Pudumjee Paper Products Limited,



Vinay Jadhav
Company Secretary
Encl.:- A/a.



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-40773388

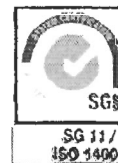
E-Mail : pune@pudumjee.com, sk@pudumjee.com. CIN: L21098PN2015PLC153717

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.

Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.

E-Mail: pudumjee@pudumjee.com Web Site : www.pudumjee.com.



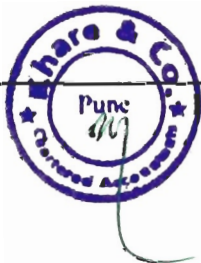


PUDUMJEE PAPER PRODUCTS LTD.
 Regd. Office : Thergaon, Pune 411 033.
 Tel.No 020-40773333, E-Mail sk@pune.pudumjee.com,
 Website : www.pudumjee.com, CIN L21098PN2015PLC153717
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE
PERIOD ENDED 31ST MARCH , 2017.



(Rs. in Crore)

PART I	Quarter Ended			Year Ended (Audited)	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
I a)Gross Sales/Income from Operations	158.08	134.63	115.16	543.13	493.60
b) Other operating income	0.30	0.16	(0.09)	0.76	1.12
Less : Excise Duty	8.87	7.53	6.12	30.05	25.43
Net Sales/Income from Operations (Net of Excise Duty)	149.51	127.26	108.95	513.84	469.29
II Other Income	0.88	0.77	1.47	2.56	7.75
III Total Revenue (I + II)	150.39	128.03	110.42	516.40	477.04
IV Expenditure					
a) Cost of Materials consumed	68.27	70.53	51.41	253.21	242.41
b) Purchases of stock-in-trade	9.77	11.40	14.04	47.62	55.01
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.46	(6.11)	0.57	18.89	(8.55)
d) Employee benefits expenses	10.46	9.59	9.77	38.82	37.20
e) Finance cost	1.85	2.13	3.96	9.92	16.88
f) Depreciation and amortization expenses	2.19	1.48	1.29	6.65	5.33
g) Fuel,Power & Water expenses	20.28	21.21	16.49	71.93	73.72
h) Net Foreign Exchange Loss / (Gain)	(1.72)	0.84	(0.28)	(1.39)	2.07
i) Other expenses	10.66	10.05	8.21	37.52	40.26
j) Total	137.22	121.12	105.46	483.17	464.33
v Profit/(Loss) before exceptional items and Extraordinary items and Tax (III-IV)	13.17	6.91	4.96	33.23	12.71
VI Exceptional items- Impairment of Assets	2.83	-	-	2.83	-
VII Profit/(Loss) before Extraordinary items and Tax (V-VI)	10.34	6.91	4.96	30.40	12.71
VIII Extraordinary items	-	-	-	-	-
IX Profit/(Loss) before Tax (VII-VIII)	10.34	6.91	4.96	30.40	12.71
X Tax expenses					
a) Current Tax	2.79	1.38	0.83	7.00	2.50
a) Deferred Tax	1.62	0.83	0.20	3.53	0.09
XI Net Profit/(Loss) for the period (IX-X)	5.93	4.70	3.93	19.87	10.12
XII Paid-up Equity Share Capital Face value Re. 1/- per share.	9.50	9.50	9.50	9.50	9.50
XIII Reserves (Excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year					195.40
XIV Basic/Diluted EPS for the period before & after extra ordinary items (not annualised) (Rs)	0.62/0.62	0.49/0.49	0.41/0.41	2.09/2.09	1.07/1.07
Segmentwise Revenue, Results & Capital Employed	Quarter Ended			Year Ended (Audited)	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
1 Segment Revenue					
a) Paper	137.74	114.57	95.96	463.58	416.85
b) Hygiene Products	11.77	12.69	12.99	50.26	52.44
Net Sales/Income from operations	149.51	127.26	108.95	513.84	469.29
2 Segment Results- Profit/(Loss) before tax and interest :					
a) Paper	11.72	8.60	7.49	38.44	21.74
b) Hygiene Products	(0.24)	(0.20)	0.23	(0.10)	0.50
Total	11.48	8.40	7.72	38.34	22.24
Less :					
i) Interest	1.48	1.65	2.90	8.00	14.74
ii) All other unallocable expenditure (Net of unallocable income)	(0.34)	(0.16)	(0.14)	(0.06)	(5.21)
Profit/(loss) before tax	10.34	6.91	4.96	30.40	12.71
3 Segment Assets					
a) Paper	370.29	367.92	409.47	370.29	409.47
b) Hygiene Products	12.89	12.91	14.21	12.89	14.21
Total	383.18	380.83	423.68	383.18	423.68
4 Segment Liabilities					
a) Paper	90.61	107.30	88.91	90.61	88.91
b) Hygiene Products	1.17	3.25	6.18	1.17	6.18
Total	91.78	110.55	95.09	91.78	95.09



Statement of Assets & Liabilities

	Period Ended	
	31/03/2017 Audited	31/03/2016 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	9.50	9.50
(b) Reserves and Surplus	215.45	195.40
(2) Non-Current Liabilities		
(a) Long-term borrowings	53.50	65.54
(b) Deferred tax liabilities (Net)	15.58	12.05
(c) Other Long-term Liabilities	4.04	3.66
(d) Long term provisions	12.30	10.23
(3) Current Liabilities		
(a) Short-term borrowings	11.33	29.47
(b) Trade payables	69.24	79.46
(c) Other current liabilities	17.13	21.24
(d) Short-term provisions	3.56	2.99
Total	411.63	429.54
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	111.56	93.02
(ii) Intangible assets	78.20	78.94
(iii) Capital work-in-progress	49.31	66.71
(b) Non-current investments	1.42	-
(c) Long term loans and advances	7.20	9.74
(2) Current assets		
(a) Current investments	23.58	-
(b) Inventories	53.31	100.83
(c) Trade receivables	61.92	59.29
(d) Cash and Bank Balances	8.53	4.23
(e) Short-term loans and advances	16.60	16.78
Total	411.63	429.54

Notes:

- A Dividend for the year ended 31st March, 2017 at the rate of Re.0.15 per Equity share of Re. 1/- each amounting to Rs.142.42 lacs is recommended by the Board subject to approval of the shareholders at the ensuing Annual General Meeting.
- Ind-AS is not currently applicable to the company.
- The quarterly financial results are derived being balancing figures between the audited figures in respect of the year ended 31st March 2017 & the published figure for the nine months ended 31st December, 2016.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Mumbai
Date : 20th May 2017



On Behalf of
The Board Of Directors,
Ashok Kumar
Dr. Ashok Kumar
Executive Director



Proprietor :

Y.P.Shukla

M. Com; F.C.A.

PAN: - ADWPS9180J
FRN: - 105100 W
Membership No: 016203.
Office:
Mini Apartments,
795, Bhandarkar Road,
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Telephone: 020 25679706

Residence:
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Karan Avenue, No.1/b,
V. Jyannagar Road,
Bavdhan,
PUNE 411001.
Telephone: 020 22253165
E-mail: ypshukla@ya.com

Auditor's Report to

**The Board of Directors of
Pudumjee Paper Products Ltd.,
Thergaon,
Pune- 411 033**

1. We have audited the standalone quarterly financial results of **PUDUMJEE PAPER PRODUCTS LIMITED** ('the Company') for the quarter ended 31st March, 2017 and the financial results for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures upto December, 31st, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March, 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and the best of our information and according to the explanations given to us, these quarterly financial results as well as yearly results:

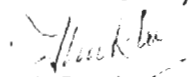
(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017.



Pune
Dated: 20th May, 2017.

For Khare and Co.
Chartered Accountants
(FRN 105100W)


Y. P. Shukla
Proprietor
Membership No. 16203



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.
Registered Office

VJ:

20th May, 2017

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400 051.</u>	The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u>
<u>Scrip Code:- PDMJEPAPER</u>	<u>Scrip Code:- 539785</u>

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

DECLARATION

We hereby declare that the Statutory Auditors, M/s. Khare & Co., Chartered Accountants (FRN: 105100W) have issued Audit Report with unmodified opinion on Standalone Audited Financial Statements/Results for the quarter and year ended on 31st March, 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Kindly take the same on your record.

Yours Faithfully,

For Pudumjee Paper Products Limited,

H.P. Birla
Chief Financial Officer

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-40773388
E-Mail : pune@pudumjee.com, sk@pudumjee.com. CIN: L21098PN2015PLC153717

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E-Mail: pudumjee@pudumjee.com Web Site : www.pudumjee.com.

