



SANWARIA GROUP
Serving society through Industry

A Govt. Recognised Trading House

Sanwaria Agro Oils Ltd.

CIN - L15143MP1991PLC006395



Ref: SE/33/2017-18/Results

The General Manager
Corporate Relationship Department
BSE Limited Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 519260

The Manager
National Stock Exchange of India Limited
Plaza, C/1, Block G
Bandra Kurla Complex,
Bandra (E)
Mumbai 400 051
NSE Scrip Code: SANWARIA

Dear Sir

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Clause 4.1 of the SEBI Circular No. CIR/CFD/CMD/56/2016 dt. May 27, 2016, we hereby declare that the Statutory Auditors of the Company M/s Sunil Saraf & Associates (Firm Registration No. 015021C) have issued the Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the year ended March 31, 2017.

This declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above on your records.

Thanking You

For Sanwaria Agro Oils Limited

Pooja Poddar
Company Secretary



Auditor's Report on Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Sanwaria Agro Oils Limited

We have audited the accompanying Statement of Consolidated Financial Results of Sanwaria Agro Oils Limited for the year ended March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These accompanying consolidated financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

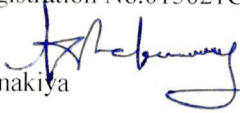
Our responsibility is to express an opinion on these financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the prescribed Accounting Standard for Interim Financial Reporting (AS 25) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us; the consolidated financial statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2017.

For Sunil Saraf & Associates
Chartered Accountants
Firm Registration No.015021C


Kapil Binakiya
Partner
Membership Number: 410051

Bhopal
May 30, 2017



Auditor's Report on Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Sanwaria Agro Oils Limited

We have audited the quarterly financial results of Sanwaria Agro Oils Limited for the quarter ended March 31, 2017 and the year to date results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These accompanying quarterly financial results for the quarter as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the prescribed Accounting Standard for Interim Financial Reporting (AS 25) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

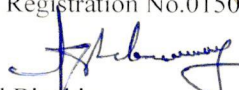
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us; the statement:

i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2017.

For Sunil Saraf & Associates
Chartered Accountants
Firm Registration No.015021C


Kapil Binakiya
Partner
Membership Number: 410051



Bhopal
May 30, 2017

**AUDITED FINANCIAL RESULTS FOR
YEAR ENDED ON 31ST MARCH 2017**

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	Audited financial year Ended 31.03.2017	Audited financial year Ended 31.03.2016	Audited financial year Ended 31.03.2017	Audited financial year Ended 31.03.2016
1. Income from Operations				
(a) Net Sales/Income from operations	351243.51	269524.58	351243.51	269524.58
(b) Other Operating Income	1375.18	1196.65	1669.07	1431.35
Total income from Operations (net)	352618.69	270721.23	352912.58	270955.94
2. Expenditure				
(a) Cost of Materials consumed and Purchase of stock-in-trade	334458.64	252482.34	334458.64	252482.34
(b) Changes in inventories of finished goods, work- in-progress and stock-in-trade	-1322.87	430.09	-1322.87	430.09
(c) Employee benefits expense	407.25	428.47	407.25	428.47
(d) Depreciation and amortisation expense	727.26	793.11	915.69	981.54
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6642.11	5494.40	6741.19	5606.88
Total Expenses	340912.40	259628.41	341199.90	259929.32
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11706.29	11092.82	11712.68	11026.62
4. Other Income	0.00	0.00	0.00	0.00
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)	11706.29	11092.82	11712.68	11026.62
6. Finance Cost	6690.54	7100.56	6690.54	7100.56
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	5015.76	3992.26	5022.14	3926.05
8. Exceptional Items	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7 ± 8)	5015.76	3992.26	5022.14	3926.05
10. Tax Expenses	618.39	582.77	618.39	582.76
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	4397.37	3409.49	4403.75	3343.29
12. Extraordinary items (net of tax ` expense	0.00	-1841.63	0.00	-1841.63
13. Net Profit / (Loss) for the period (11 ± 12)	4397.37	1567.86	4403.75	1501.66
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	3680.50	3480.50	3680.50	3480.50
	1.00	1.00	1.00	1.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	33784.73	24871.00	33865.67	24804.80
16. Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):				
(a) Basic	1.19	0.45	1.20	0.43
(b) Diluted	1.19	0.45	1.20	0.43
Annualized Earning Per Share	1.19	0.45	1.20	0.43

Notes:

1. The Above Results were reviewed by Audit Committee and taken on records by the Board of Directors at their meeting held on 30.05.2017

2. Figures of Previous year are Re-grouped or Re-arranged wherever necessary

Place: Bhopal

Date: 30.05.2017



Sanwaria Agro Oils Limited

Standalone Statement of Assets and Liabilities

Particulars	As at 31.03.2017	As at 31.03.2016
I. Equities and Liabilities		
1 Shareholders' Funds		
Share Capital	368,050,000	348,050,000
Reserve & Surplus	3,752,390,250	2,854,802,540
Share Application Money	-	500,000,000
2 Non-current Liabilities		
Long Term Borrowings	93,783,559	93,439,024
Deferred Tax Liabilities (Net)	162,888,857	167,433,021
Long Term provisions	2,030,302	2,030,302
3 Current Liabilities		
Short Term Borrowing	9,037,392,440	8,411,873,628
Trade Payables	1,257,631,996	1,939,703,303
Other Current Liabilities	268,620,847	302,415,441
Short Term Provisions	175,992,933	147,206,889
Total	15,118,781,185	14,766,954,149
II. Assets		
1 Non-Current Assets		
Fixed Assets		
(i) Tangible Assets	1,069,596,426	1,142,322,550
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
Non Current Investments	362,965,205	362,965,205
Long Term Loans & Advances	170,661,389	201,387,132
Other Non-current Assets	-	601,920
2 Current Assets		
Inventories	5,052,663,759	5,341,202,565
Trade Receivables	7,271,633,524	6,737,694,601
Cash & Bank Balances	166,327,456	157,338,439
Short Term Loans & Advances	1,024,933,427	823,441,736
Total	15,118,781,185	14,766,954,149



Sanwaria Agro Oils Limited

Consolidated Statement of Assets and Liabilities

Particulars	Note No.	As at 31.03.2017	As at 31.03.2016
I. Equities and Liabilities			
1 Shareholders' Funds			
Share Capital		368,050,000	348,050,000
Reserve & Surplus		3,760,484,012	2,862,258,976
Share Application Money		-	500,000,000
2 Non-current Liabilities			
Long Term Borrowings		93,783,559	93,439,024
Deferred Tax Liabilities (Net)		162,888,857	167,433,021
Long Term provisions		2,030,302	2,030,302
3 Current Liabilities			
Short Term Borrowing		9,037,392,440	8,411,873,628
Trade Payables		1,264,073,254	1,939,703,303
Other Current Liabilities		268,815,997	303,238,937
Short Term Provisions		176,050,433	147,235,639
Total		15,133,568,855	14,775,262,831
II. Assets			
1 Non-Current Assets			
Fixed Assets			
(i) Tangible Assets	9	1,309,363,936	1,400,932,626
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
Non Current Investments		51,716,105	51,716,105
Long Term Loans & Advances		235,655,584	245,331,214
Other Non-current Assets		-	601,920
2 Current Assets			
Inventories		5,052,663,759	5,341,202,565
Trade Receivables		7,286,494,570	6,748,896,183
Cash & Bank Balances		166,967,470	157,851,013
Short Term Loans & Advances		1,030,707,432	828,731,205
Total		15,133,568,855	14,775,262,832

