



AXIS/CO/CS/226/2017-18

16th June, 2017

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: AXIS BANK REDUCES THE MCLRS FOR SHORTER TENORS
REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015

This is to inform you that the Bank has reviewed and changed the MCLRs in the short tenors. The 1 year MCLR stands unchanged at 8.25%.

The above will be effective from 17th June, 2017.

The press release in this regard is enclosed herewith.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary

Encl.: as above



Axis Bank reduces the MCLR for shorter tenors

Mumbai, June 16, 2017: Axis Bank, India's third largest Private Sector bank has reviewed and changed the MCLR in the short tenors. The 1 year MCLR stands unchanged at 8.25%.

MCLR with effect from 17 June 2017:

Tenor	MCLR %
Overnight	7.80%
One month	7.80%
Three month	8.00%
Six month	8.15%
One year	8.25%
Two years	8.30%
Three years	8.35%

The new loans will be priced at the published internal benchmark MCLR as mentioned above wef 17 June 2017.

