

**SAT
INDUSTRIES
LIMITED**

41, B-Wing, 4th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L45400MH1984PLC034632

Global Business



CIN : L25199MH1984PLC034632

Date: 05-06-2017

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.

Sub: Revised Financial Results as per Schedule III of the Companies Act, 2013.

Reference: Scrip Code; 511076 (SATINDLTD) ISIN: INE065D01027

Dear Sir/Madam,

With reference to your mail dated 31-05-2017, we have enclosed herewith the Revised Audited Standalone and Consolidated Financial Result for the Quarter and Year ended 31st March, 2017 as per Schedule III of the Companies Act, 2013 along with Auditor's Reports and declarations in respect of unmodified opinion of the aforesaid Financial Results.

Kindly take the same and update on your records.

Thanking you,

Yours faithfully,

For SAT INDUSTRIES LIMITED

Alka Gupta
Company Secretary

Encl: as above

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CIN : L25199MH1984PLC034632

Date: 23-05-2016

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.

Dear Sir/Madam,

Script Code: 511076 **ISIN:** INE065D01027

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2016.

We hereby declare that the, the Statutory Auditors of the company, M/s. R. Kabra & Company, Chartered Accountants, Mumbai, FRN: 104502W have issued an audit report with Unmodified/Unqualified opinion on Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2017.

This declaration is issued in compliance of regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 as amended.

Kindly take the same on your record.

Yours Faithfully,

For SAT INDUSTRIES LIMITED



Harikant Turgalia
Whole-time Director & CFO
DIN: 00049544

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CIN : L25199MH1984PLC034632

Date: 23-05-2016

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai -- 400 001.

Dear Sir/Madam,

Scrip Code: 511076 **ISIN:** INE065D01027

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2016.

We hereby declare that the, the Statutory Auditors of the company, M/s. R. Kabra & Company, Chartered Accountants, Mumbai, FRN: 104502W have issued an audit report with Unmodified/Unqualified opinion on Consolidated Audited Financial Results for the Quarter and Year Ended on 31st March, 2017.

This declaration is issued in compliance of regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 as amended.

Kindly take the same on your record.

Yours Faithfully,

For SAT INDUSTRIES LIMITED



Harikant Turgalia
Whole-time Director & CFO
DIN: 00049544

INDEPENDENT AUDITOR'S REPORT TO

THE BOARD OF DIRECTORS OF M/S SAT INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **M/S.SAT INDUSTRIES LIMITED** ("the company"), for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statement which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statement.

We conducted our audit in accordance with Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanation given to us, the Statement:
- (i) is presented in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



(ii) **gives true and fair view** in conformity with the aforesaid Accounting Statement and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March, 2017.

3 The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

FOR R KABRA & CO.
Chartered Accountants
(Firm Registration No.104502W)



(R L Kabra)
Partner
Membership No.016216
Place: Mumbai
Date: May 23, 2017



SAT INDUSTRIES LIMITED

Regd. Office: 41-B Wing, Mittal Tower, Nariman Point, Mumbai - 400 021.
CIN: L25199MH1984PLC034632 Email: sil@mtnl.net.in website: www.satgroup.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rs. in lakhs)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31-03-2017 (Audited)	31-12-2016 (Unaudited)	31-03-2016 (Audited)	31-03-2017 (Audited)	31-03-2016 (Audited)
Income from operations					
(I) Revenue from operations	1391.93	203.52	3757.40	4795.75	4838.30
(II) Other income	0.07	72.38	13.39	0.07	-
(III) Total Revenue (I + II)	1392.00	275.90	3770.79	4795.82	4838.30
IV) Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	1274.06	187.54	3705.43	4471.32	4716.58
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	13.96	13.00	9.56	49.59	38.86
e) Finance Costs	2.17	0.01	-	2.66	-
e) Depreciation and amortisation expense	2.87	2.29	1.69	8.66	3.94
f) Other Expenses	6.84	9.95	11.25	47.86	38.36
Total expenses	1299.90	212.79	3727.93	4580.09	4797.74
V) Profit/(Loss) before exceptional and extraordinary items and tax	92.10	63.11	42.86	215.73	40.56
VI) Exceptional Items					
Diminution in value of investments written back	1,167.13	-	-	1,167.13	-
VII) Profit/(Loss) before extraordinary items and tax (V - VI)	1259.23	63.11	42.86	1382.86	40.56
VIII) Extraordinary items	-	-	-	-	-
IX) Profit before tax (VII - VIII)	1259.23	63.11	42.86	1382.86	40.56
X) Tax Expense					
(1) Current Tax	(25.61)	23.74	69.47	16.73	70.35
(2) Deferred Tax	-	-	-	-	-
XI) Profit/(Loss) for the period from continuing operations	1284.84	39.37	-26.61	1366.13	-29.79
XII) Profit/(Loss) from discontinued operations	-	-	-	-	-
XIII) Tax expense of discontinuing operations	-	-	-	-	-
XIV) Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV) Profit / (Loss) for the period (XI + XIV)	1284.84	39.37	(26.61)	1366.13	(29.79)
XVI) Earnings per equity share					
(1) Basic	1.832	0.054	(0.048)	1.948	(0.053)
(2) Diluted	1.603	0.054	(0.048)	1.705	(0.053)

- Notes:
- The above financial results for the Year and Quarter ended March 31, 2017 have been audited by the Statutory Auditors of the Company reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2017.
 - The results for the last Quarter ended on 31/03/2017 are the balancing figures between audited figures for the financial year ended 31/03/2017 and year to date published figures upto third Quarter ended on 31/12/2016.
 - Previous year/quarter figures have been regrouped/rearranged wherever necessary.
 - During the Year Company has allotted 57,00,000 Equity Shares on 30-05-2016, 1,17,00,000 Equity Shares on 27-10-2016, 1,83,00,000 Equity Shares on 16-01-2017 and 64,00,000 Equity Shares on 14-02-2017 consequent upon conversion of Warrants.
 - Reporting of Segment wise Revenue, Result and Capital employed is enclosed herewith.

By order of the Board of Directors



H.K. Turgalia

(H.K. Turgalia)
Wholtime Director
(DIN: 00049544)

Date : 23-05-2017
Place: Mumbai

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(Figure in Rs.)

Particulars	STANDALONE	
	As at 31-03-2017 (Audited)	As at 31-03-2016 (Audited)
I EQUITY AND LIABILITIES		
1) Shareholders' funds		
a) Share Capital	1960,00,000	1118,00,000
b) Reserves and Surplus	5266,38,836	(154,73,413)
c) Money received against share warrants	337,50,000	211,75,000
Total - Shareholders' funds	7563,88,836	1175,01,587
2) Share application money pending allotment	-	-
3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	23,38,833	49,27,910
(d) Long-term provisions	-	-
Total - Non-current liabilities	23,38,833	49,27,910
4) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	238,17,797	1514,92,725
(A) Total outstanding dues of micro enterprises and small Enterprises; and	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1986,76,202	3569,51,687
(c) Other current liabilities	17,793	116,21,283
(d) Short-term provisions	43,06,626	8,06,641
Total - Current liabilities	2268,18,418	5208,72,336
TOTAL - EQUITY AND LIABILITIES	9855,46,087	6433,01,833
II ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	235,60,801	159,28,759
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	3877,39,038	2239,73,910
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	50,51,907	66,79,253
(e) Other non-current assets	-	-
Total - Non-current assets	4163,51,746	2465,81,922
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	2105,59,303	3516,65,571
(d) Cash and cash equivalents	1541,57,862	344,61,528
(e) Short-term loans and advances	2044,77,176	105,92,812
(f) Other current assets	-	-
Total - Current assets	5691,94,341	3967,19,911
TOTAL - ASSETS	9855,46,087	6433,01,833

By order of the Board of Directors



H.K. Turgalia

(H.K. Turgalia)
Wholetime Director
(DIN: 00049544)



Sat Industries Limited

Audited Standalone Segment Information for the Quarter/Year Ended 31st March,2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	March'17	Dec'16	March'16	March'17	March'16
1 Segment revenue					
(a) Trading	1,287.98	189.07	3,745.91	4,532.88	4,760.49
(b) Investment and Finance	1,271.15	86.83	24.88	1,430.07	52.18
(c) Others	-	-	-	-	25.64
Revenue From Operation	2,559.13	275.90	3,770.79	5,962.95	4,838.31
2 Segment Results					
(a) Trading	18.33	1.22	42.22	61.56	43.91
(b) Investment and Finance	1,268.79	84.66	23.34	1,421.92	48.81
(c) Others	-	-	-	-	-
Total	1,287.12	85.88	65.56	1,483.48	92.72
(i) Interest Expense	2.15	-	-	2.15	-
(ii) Unallocable Expense	25.74	22.77	22.70	98.47	52.16
Profit before Tax	1,259.23	63.11	42.86	1,382.86	40.56
(i) Provision for Current Tax	(2.09)	(20.85)	(7.12)	(40.25)	(8.00)
(ii) Provision of Deffered Tax	25.89	(2.89)	(62.35)	25.89	(62.35)
(iii) Excess provision of Tax of earlier years written off	0.37	-	-	0.37	-
Profit After Tax	1,283.40	39.37	(26.61)	1,368.87	(29.79)
3 Segment Assets					
(a) Trading	2,074.11	2,135.00	3,516.66	2,074.11	3,516.66
(b) Investment and Finance	5,545.57	3,820.77	2,526.54	5,545.57	2,526.54
(c) Others	-	-	-	-	-
(d) Unallocable	2,235.78	1,650.97	389.82	2,235.78	389.82
Total Segment Asset	9,855.46	7,606.74	6,433.02	9,855.46	6,433.02
4 Segment Liabilities					
(a) Trading	1,976.11	2,049.93	3,434.12	1,976.11	3,434.12
(b) Investment and Finance	-	-	-	-	-
(c) Others	-	-	-	-	-
(d) Unallocable	7,879.35	5,556.81	2,998.90	7,879.35	2,998.90
Total Segment Liabilities	9,855.46	7,606.74	6,433.02	9,855.46	6,433.02

Notes:

- 1 Segments have been identified in line with the Accounting Standard on Segment reporting (AS-17) taking into Account the organisational structure as well as the differential risk and returns of the segments
- 2 Business Segment and types of products and services

Business Segment	Types of product
(a) Trading	Fabrics
(b) Investment and Finance	Finance etc
- 3 The Segment Revenues, Results, Assets and Liabilities include the respective amounts identifiable to each of the segment allocated on a reasonable basis



AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Director of **M/s SAT Industries Ltd.**

We have audited the accompanying Statement of consolidated year to date results of **M/s SAT Industries Ltd** for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25), mandated under section 133 of the Companies Act, 2013 read with relevant rules issued under or by the Institute of Chartered Accountants of India, as applicable and other accounting Principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated Financial Statement.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standard require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the Audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of 5 subsidiaries, and 1 Associate included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 1,318,680,491/- as at 31st March, 2017 As well as the total revenue of Rs. 933,501,521/- for the period 1st April, 2016 to 31st March 2017. These financial statements and other financial information have been audited by other auditors whose report(s) has (have)been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.



In our opinion and to the best of our information and according to the explanation given to us these consolidated year to date results :

- (i) Include the financial result and year to date of the following entities (list of entities included in consolidation)
 - a) Sat industries Limited
 - b) Sah Polymers Limited
 - c) Italica Furniture PVT LTD
 - d) Genext Students PVT LTD
 - e) Aeroflex International LTD
 - f) Italica ventures PVT LTD
 - g) Sat Middle East Limited
- ii) have been presented in accordance with the requirements of regulation 33 of the SEBI (listing obligation and Disclosure Requirements)
- iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as consolidated year to date result for the period from 1st April, 2016 to 31st March 2017 .



For R. Kabra & Co.
Chartered Accountant
FRN: 104502W

R L KABRA
PARTNER
M.NO: 016216
PLACE : MUMBAI
DATE: 23.05.2017

SAT INDUSTRIES LIMITED

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 CIN: L45400MH1984PLC034632 Email: sil@mtnl.net.in website: www.satgroup.in
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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs. in lakhs)

Particulars	CONSOLIDATED		CONSOLIDATED	
	Quarter Ended		Year Ended	
	31-03-2017 (Audited)	31-12-2016 (Unaudited)	31-03-2017 (Audited)	31-03-2016 (Audited)
Income from operations				
(I) Revenue from operations	2,892.77	1,165.86	9,137.68	9,196.40
(II) Other income	34.89	60.64	197.34	82.78
(III) Total Revenue (I + II)	2,927.66	1,226.50	9,335.02	9,279.18
IV) Expenses				
a) Cost of materials consumed	698.63	580.71	2,740.62	3,203.87
b) Purchases of stock-in-trade	1,855.95	187.54	5,053.21	4,723.97
c) Changes in inventories of finished goods, work in progress and stock-in-trade	(87.44)	15.65	(205.88)	45.86
d) Employee benefits expense	54.60	52.96	207.09	184.13
e) Finance Costs	-23.04	32.43	123.95	145.25
e) Depreciation and amortisation expense	28.24	28.15	111.46	102.87
f) Other Expenses	235.72	220.57	949.86	1,020.75
Total expenses	2,808.74	1,118.01	8,980.31	9,426.70
V) Profit/(Loss) before exceptional and extraordinary items and tax	118.92	108.49	354.71	(147.52)
VI) Exceptional Items				
Loss on Sale of Investment	(8.61)	-	(8.61)	-
Profit on Sale of Shares	-	106.60	106.60	(7.38)
Provision for Doubtful Debts written back	1,726.86	-	1,726.86	-
VII) Profit/(Loss) before extraordinary items and tax (V - VI)	1,837.17	215.09	2,179.56	(154.90)
VIII) Extraordinary items	-	-	-	-
IX) Profit before tax (VII - VIII)	1,837.17	215.09	2,179.56	(154.90)
X) Tax Expense				
(1) Current Tax	(20.38)	59.15	72.11	(20.27)
(2) Deferred Tax	-	-	-	-
XI) Profit/(Loss) for the period from continuing operations	1,857.55	155.94	2,107.45	(175.17)
XII) Profit/(Loss) from discontinued operations	-	-	-	-
XIII) Tax expense of discontinuing operations	-	-	-	-
XIV) Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
Shares of Profit/(Loss) of Associates	6.89	(15.02)	(23.80)	(22.61)
Minority Interest	4.15	(0.11)	(0.48)	-
XV) Profit / (Loss) for the period (XI + XIV)	1,868.59	140.81	2,083.17	(197.78)
XVI) Earnings per equity share				
(1) Basic	2.66	0.19	2.97	(0.35)
(2) Diluted	2.33	0.19	2.60	(0.35)



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(Figure in Rs.)

Particulars	CONSOLIDATED	
	As at 31-03-2017 (Audited)	As at 31-03-2016 (Audited)
EQUITY AND LIABILITIES		
1) Shareholders' funds		
a) Share Capital	1960,00,000	1118,00,000
b) Reserves and Surplus	6573,76,985	374,20,116
c) Money received against share warrants	337,50,000	211,75,000
Total - Shareholders' funds	8871,26,985	1703,95,116
Non Controlling Interest	148,04,649	291,38,550
2) Share application money pending allotment	-	-
3) Non-current liabilities		
(a) Long-term borrowings	155,09,768	356,33,428
(b) Deferred tax liabilities (net)	170,54,177	193,44,026
(c) Other long-term liabilities	66,480	-
(d) Long-term provisions	-	-
Total - Non-current liabilities	326,30,425	549,77,454
4) Current liabilities		
(a) Short-term borrowings	880,95,870	1968,10,166
(b) Trade payables	-	-
(A) Total outstanding dues of micro enterprises and small Enterprises; and	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2718,12,899	3819,04,302
(c) Other current liabilities	184,52,470	269,56,659
(d) Short-term provisions	57,57,193	10,68,881
Total - Current liabilities	3841,18,432	6067,40,008
TOTAL - EQUITY AND LIABILITIES	13186,80,491	8612,51,128
ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1953,71,908	2014,06,022
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	491,91,033	326,79,189
(c) Deferred tax assets (net)	276,47,999	506,25,127
(d) Long-term loans and advances	83,266	1,26,709
(e) Other non-current assets	-	-
Total - Non-current assets	2722,94,206	2848,37,047
Goodwill on Consolidation	733,85,926	640,80,901
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	703,44,888	434,61,952
(c) Trade receivables	4491,15,615	3786,78,993
(d) Cash and cash equivalents	2655,55,135	760,94,495
(e) Short-term loans and advances	1779,67,279	138,83,808
(f) Other current assets	100,17,443	2,13,932
Total - Current assets	9730,00,359	5123,33,180
TOTAL - ASSETS	13186,80,491	8612,51,128



Notes:

- (1) The above financial results for the Year and Quarter ended March 31, 2017 have been audited by the Statutory Auditors of the Company reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2017.
- (2) The results for the last Quarter ended on 31/03/2017 are the balancing figures between audited figures for the financial year ended 31/03/2017 and year to date published figures upto third Quarter ended on 31/12/2016.
- (3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (4) During the Year Company has allotted 57,00,000 Equity Shares on 30-05-2016, 1,17,00,000 Equity Shares on 27-10-2016, 1,83,00,000 Equity Shares on 16-01-2017 and 64,00,000 Equity Shares on 14-02-2017 consequent upon conversion of Warrants.
- (5) Reporting of Segment wise Revenue, Result and Capital employed is enclosed herewith. Further Consolidated figures including Segment
- (6) The consolidated Balance Sheet Figures For the current year are not comparable with the previous year since during the current year

By order of the Board of Directors

H.K. Turgalia

(H.K. Turgalia)
Wholetime Director
(DIN: 00049544)



Date : 23-05-2017
Place: Mumbai