Oil Country Tubular Ltd.





CIN: L26932TG1985PLC005329, TIN: 36750206456

OCTL/SEC/11206/2017

24th June, 2017

Bombay Stock Exchange Ltd BSE's Corporate Relationship Dept 1ST Floor, New Trading Ring Routunga Building, P J Towers Dalal Street MUMBAI – 400 001

Dear Sirs,

Sub: Submission of Audited Financial Results of the Company for the 4th quarter and year ended 31st March, 2017.

Ref: Your email dt. 01.06.2017.

Pursuant to Regulation 33 and other applicable regulations, if any, of the SEBI(LODR) Regulations, 2015, the company submitted the Audited Financial Results for the 4th quarter and year ended 31.03.2017, along with Auditor's Report.

Vide your email dated 01.06.2017, we were informed that there are certain discrepancies in the aforesaid financial results and as advised by you the following queries have been rectified. We are re-submitting the financial results for the 4^{th} quarter and year ended 31.03.2017 as per the format for your kind perusal.

| S.No | Earlier submission | Rectified version | | |
|------|--|--|--|--|
| 1 | Sales/Income from operations | Revenue from operations | | |
| 2 | Other operating income | Other income | | |
| 3 | Finance costs which was shown after profit/(loss) after finance costs but before exceptional items | The finance costs column now shown under expenses | | |
| 4 | Tax expense | Tax expense breakup is given separately as current tax and deferred tax. | | |

We would further like to state that the above revision does not impact either the published results or the e-fillings done on the Exchange's websites and request you to take the above on record and that the submission as complied.

Thanking you,

Yours faithfully

for OIL COUNTRY TUBULAR LIMITED

Sridhar Kamineni Managing Director

Encl. a/a

Oil Country Tubular Ltd.





OCTL/SEC/11205/2017 24th June, 2017

Bombay Stock Exchange Ltd BSE's Corporate Relationship Dept 1ST Floor, New Trading Ring Routunga Building, P J Towers Dalal Street MUMBAI - 400 001

National Stock Exchange of India Ltd Exchange Plaza 5TH Floor, Plot No: C/1 G-Block, Bandra Karla Complex Bandra East MUMBAI - 400 051

Dear Sirs.

Sub: Declaration regarding Auditor's Report with unmodified opinion.

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016

With reference to the above, we hereby confirm and declare that the Company has received audit report with unmodified opinion for standalone audited financial results of the Company for the financial year ended March 31, 2017 from the statutory auditors M/s C K S Associates, Chartered Accountants vide independent auditors report dated May 25, 2017.

Thanking you,

Yours faithfully

for OIL COUNTRY TUBULAR LIMITED

Sridhar Kamineni **Managing Director**

SCHEDULE III OF THE COMPANIES ACT, 2013 OIL COUNTRY TUBULAR LIMITED

AUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

| | DARWAY AND | TOTAL TEAM END | | | (Rs.in Lakhs) | |
|------|---|----------------|------------|------------|----------------------|-----------------------------|
| - | PARTICULARS | QUARTER ENDED | | YEAR ENDED | | |
| - | | 31-03-2017 | 31-12-2016 | 31-03-2016 | 31-03-2017 | 31-03-2016 |
| - | Davis 5 0 | Audited | Unaudited | Audited | Audited | Audited |
| 11 | Revenue From Operations | 233.04 | 372.20 | 5,606.04 | 728.78 | 15,206.47 |
| III | Other Income | 62.89 | 9.32 | 253.47 | 539.26 | 1,205.56 |
| IV | Total Revenue | 295.93 | 381.52 | 5,859.51 | 1,268.04 | 16,412.03 |
| 10 | Expenses | | | | | |
| _ | Cost of Materials Consumed | 116.06 | 81.70 | 285.20 | 229.53 | 9,243.74 |
| _ | Purchases of Stock-in-trade | - | * | | | - |
| | Changes in inventories of finished goods, Work- in-progress and Stock-in-trade | 130.34 | 120.06 | 3,067.21 | 286.00 | (1,620.93) |
| | Employee benefits expense | 241.22 | 182.70 | 475.06 | 1,115.75 | 1,834.74 |
| | Finance Costs | 501.94 | 476.96 | 424.19 | 1,829.25 | 1,731.00 |
| | Depreciation and Amortisation expense | 559.92 | 509.81 | 803.83 | 2,239.67 | 2,323.46 |
| | Stores, Spares and Tools consumed | 118.81 | 18.62 | 234.96 | 209.56 | 1,055.75 |
| | Power and Fuel | 33.98 | 52.55 | 222.34 | 131.00 | 1,201.23 |
| | Selling and Distribution expenses | 30.23 | 7.E | 31.65 | 30.23 | 250.21 |
| | Other Expenses | 65.93 | 82.40 | 238.32 | 314.37 | 1,642.53 |
| | Total Expenses | 1,798.43 | 1,524.80 | 5,782.76 | 6,385.36 | |
| V | Profit/(Loss) before Exceptional and Extraordinary Items and tax | (1,502.50) | (1,143.28) | 76.75 | (5,117.32) | 17,661.73 (1,249.70) |
| VI | Net of Prior Period Adjustments and Exceptional Items | (4,392.09) | - | - | (4,851.26) | |
| VII | Profit/(Loss) before Extraordinary Items and tax (V-VI) | (5,894.59) | (1,143.28) | 76.75 | (9,968.58) | (1,249.70) |
| VIII | Extraordinary Items | - | | | | |
| IX | Profit/(Loss) before Tax | (5,894.59) | (1,143.28) | 76.75 | (9,968.58) | (1.240.70) |
| X | Tax Expense | (=,==,==, | (1,145.20) | 70.73 | (3,308.38) | (1,249.70) |
| | Current Tax | - | _ | - | | |
| | Tax Pertaining to Earlier years | 183.63 | | | 102.62 | |
| | Deferred Tax | (1,117.39) | 8.01 | (569.97) | 183.63 (1,756.32) | (500.00) |
| | Profit/(Loss) for the period from continuing | | | (303.37) | (1,730.32) | (589.93) |
| (I | operations | (4,960.83) | (1,151.29) | 646.72 | (8,395.89) | (659.77) |
| (II | Profit/(Loss) from discontinuing operations | - | - | - | _ | - |
| (III | Tax Expense of discontinuing operations | - | | - | | |
| (IV | Profit/(Loss) from discontinuing operations after tax | | | | - | • |
| (V | Profit/(Loss) for the period | (4,960.83) | /1 151 201 | 545.72 | (0.005.00) | - |
| (VI | Earnings Per Share (EPS) | (4,500.65) | (1,151.29) | 646.72 | (8,395.89) | (659.77) |
| | Basic | (11.20) | (2.60) | 1.46 | /40.05 | 93.0127 |
| | Diluted | (11.20) | (2.60) | 1.46 | (18.96) | (1.49) |
| | | (11.20) | (2.00) | 1.46 | (18.96) | (1.49) |

Notes:

- 1 The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 25.05.2017 and have been Audited by Statutory Auditors of the Company.
- 2 Consumption of raw materials and stores and spares is related to the product mix of the relevant period.
- 3 To facilitate comparison, figures of the previous period have been regrouped, where necessary.

| | SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹ in Lakhs) | | | | | |
|------------|---|--|--|--|---|--------------------------------------|
| SI. No. | Particulare | 3 Months ended 31/03/2017 | Preceding 3 Months ended 31/12/2016 | Corresponding 3 Months ended in the previous year 31/03/2016 | Year to date figures for current period ended 31/03/2017 | Previous year ended 31/03/2016 |
| | | (Audited) | (Un-Audited) | (Audited) | (Audited) | (Audited) |
| 2 | Segment Revenue (Sales and Income from Services) (a) - DRILL PIPE AND ALLIED PRODUCTS (b) - OCTG SALES (c) - OCTG SERVICES (d) - OTHER SALES AND SERVICES Total Segment Revenue Segment Results Profit / (Loss) before Interest and Tax (a) - DRILL PIPE AND ALLIED PRODUCTS (b) - OCTG SALES (c) - OCTG SERVICES (d) - OTHER SALES AND SERVICES Total Segment Results | 56.69 145.35 0.00 30.99 233.03 (258.71) (663.32) 0.00 (141.43) (1063.45) | (363.23) 0.00 (83.27) | 40.62 0.00 | 306.47 345.45 0.00 76.86 728.78 (1609.46) (1814.22) 0.00 (403.65) (3827.33) | (197.45) (52.32) |
| | Unallocable Income / (Expenses) - Net Less: Interest & Other Income / (Expenses) Total Profit Before Tax and After Exceptional Items. | (439.05) (1502.50) | | (170.72) 76.75 | (1289.99) (5117.32) | (525.44) (1249.70) |
| 3 | Capital Employed (Segment Assets less Segment Liabilities) Unallocable | 15656.78 | 20617.61 | 24052.67 | 15656.78 | 24052.67 |

Notes:

The Segmental Reporting is given for Sales and Services since the Company is predominantly engaged in the manufacture and sale of Drill Pipe and Allied Products, Oil Country Tubular Goods (OCTG) and Services associated with the product.

2 Capital Employed includes Share Capital and Reserves other than Revaluation Reserve.



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| Particulars | SIAL | EMENT OF ASSETS AND LIABILITIES | | (F ; a 1 al-b- |
|--|------|--|--|----------------|
| A EQUITY AND LIABILITIES (1) SHAREHOLDERS' FUNDS a) Share Capital b) Reserves and surplus (2) NON-CURRENT LIABILITIES a) Deferred Tax liabilities (Net) b) Long Term Provisions Sub Total - Non-Current Liabilities a) Short Term Borrowings b) Trade payables c) Other current Liabilities Sub Total - Current Liabilities ASSETS (1) NON-CURRENT ASSETS (a) Fixed Assets (b) Non-Current Loans and Advances (d) Other Non Current Assets (2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short Term Loans and advances (d) Short term Loans and advances (d) Short term Loans and advances (d) Short Term Assets (e) Cash and Bank Balances (d) Short term Loans and advances (d) Short term Loans and advances (d) Short term Loans and advances (e) Cash and Bank Balances (f) Short term Loans and advances (h) Short term Loans and advances (h) Trade receivables (h) Trade receivables (h) Short term Loans and advances (h) Short term Loans and advances (h) Trade receivables (h) Trade receivables (h) Short term Loans and advances (h) Sh | | | As at | (₹ in Lakhs |
| A EQUITY AND LIABILITIES (1) SHAREHOLDERS' FUNDS a) Share Capital 4428.95 444 b) Reserves and surplus 11308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.65 1970 1308.00 375 1308.00 375 1308.00 375 1308.00 375 1308.00 13 | | Particulars | | 31/03/2016 |
| A EQUITY AND LIABILITIES (1) SHAREHOLDERS' FUNDS a) Share Capital b) Reserves and surplus Sub Total - Shoreholders' funds (2) NON-CURRENT LIABILITIES a) Deferred Tax liabilities (Net) b) Long Term Provisions Sub Total - Non-Current Liabilities (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilities (3) CURRENT LIABILITIES a) Short Term Provisions Sub Total - Non-Current Liabilities (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilities d) Short Term Provisions Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets Sub Total - Non-Current Assets (2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (e) Cash and Bank Balances (f) Cash and Bank Balances (g) Short term Loans and advances (h) Short term Loans and advances (f) Short term Loans and Advances | | | The state of the s | (Audited) |
| a) Share Capital b) Reserves and surplus 11308.65 1976 Sub Total - Shoreholders' funds (2) NON-CURRENT LIABILITIES a) Deferred Tax liabilities (Net) b) Long Term Provisions Sub Total - Non-Current Liabilities (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilities (3) Current liabilities (3) Short Term Provisions (4) Short Term Provisions (5) Other current liabilities (6) Sub Total - Current Liabilities (7) Total - EQUITY AND LIABILITIES (8) Fixed Assets (9) Non-Current Investments (1) NON-CURRENT ASSETS (1) NON-Current Investments (2) Courrent Liabilities (3) Sub Total - Non-Current Assets (4) Other Non Current Assets (5) Long Term Loans and Advances (6) Other Non Current Assets (7) Current Investment Sub Total - Non-Current Assets (8) Inventories (9) Trade receivables (1) Trade receivables (1) Trade receivables (1) Cash and Bank Balances (1) Cash and Bank Balances (1) Cash and Bank Balances (2) Cash and Bank Balances (3) Sub Total - Loans and Advances (4) Short term Loans and advances (5) Cash and Bank Balances (6) Cash and Bank Balances (6) Cash and Bank Balances (6) Short term Loans and advances | A EQ | UITY AND LIABILITIES | | , |
| b) Reserves and surplus 11308.65 1976 Sub Total - Shoreholders' funds (2) NON-CURRENT LIABILITIES a) Deferred Tax liabilities (Net) b) Long Term Provisions Sub Total - Non-Current Liabilities (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilities (3) Short Term Provisions 523.05 23 60 Short Term Provisions Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets (2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (e) Cash and Bank Balances (f) Cash and Bank Balances (g) Cash and Bank Balances (h) Short term Loans and advances (f) Cash and Bank Balances (g) Cash and Bank Balances (h) Short term Loans and advances (f) Cash and Bank Balances (g) Cash and Bank Balances (h) Short term Loans and advances (f) Store Tax Sets (h) Short term Loans and advances (f) Cash and Bank Balances (g) Cash and Bank Balances (h) Short term Loans and advances (f) Store Tax Sets (f) Store Tax Sets (f) Cash and Sank Balances (g) Cash and Bank Balances (g) Cash and Bank Balances (g) Cash and Bank Balances (g) Store Tax Sets (g) Store Tax Se | (1) | SHAREHOLDERS' FUNDS | | |
| Sub Total - Shoreholders' funds | | a) Share Capital | 4428.95 | 4428.95 |
| (2) NON-CURRENT LIABILITIES a) Deferred Tax liabilities (Net) b) Long Term Provisions Sub Total - Non-Current Liabilities (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilites (3) Sub Total - Current Liabilities Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets (2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (d) Short term Loans and advances (d) Short term Loans and advances (e) Cash and Bank Balances (f) Cash and Bank Balances (g) Cash and Bank Balances (h) Strade Research (h) Trade receivables (h) Trade Research (h) | | b) Reserves and surplus | 11308.65 | 19704.54 |
| a) Deferred Tax liabilities (Net) b) Long Term Provisions Sub Total - Non-Current Liabilities 2059.49 375 (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilities 32813.57 234 c) Other current liabilities 352.36 27 d) Short Term Provisions 23.05 Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES 35564.93 4377 B ASSETS (1) NON-CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets 24283.49 3175 (2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (d) Short term Loans and advances (d) Short term Loans and advances (664.62 | | Sub Total - Shoreholders' funds | 15737.60 | 24133.49 |
| a) Deferred Tax liabilities (Net) b) Long Term Provisions Sub Total - Non-Current Liabilities 2059.49 375 (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilities 32813.57 234 c) Other current liabilities 352.36 27 d) Short Term Provisions 23.05 Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES B ASSETS (1) NON-CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets 24283.49 3175 (2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (664.62 | (2) | NON-CURRENT LIARILITIES | | |
| b) Long Term Provisions Sub Total - Non-Current Liabilities 2059.49 375 (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilities 3852.36 d) Short Term Provisions Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES B ASSETS (1) NON-CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets 23701.29 2594 (d) Other Non-Current Assets 23701.29 2594 (d) Other Non-Current Assets 24283.49 3175 (2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (664.62 | (-) | | 1980 00 | 3736.32 |
| (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilities d) Short Term Provisions 23.05 Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES B ASSETS (1) NON-CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets 23701.29 2594 (b) Total - Non-Current Assets 23701.29 2594 (c) Long Term Loans and Advances (d) Other Non Current Assets 24283.49 3173 (2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (664.62 86 | | | AMERICAN SOCIOLOGICA MARIA | 58.99 |
| (3) CURRENT LIABILITIES a) Short Term Borrowings b) Trade payables c) Other current liabilities d) Short Term Provisions 23.05 Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES B ASSETS (1) NON-CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets (2) CURRENT ASSETS (a) Inventories (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (d) Short term Loans and advances (d) Short term Loans and advances (e) Cash and Bank Balances (f) State Assets (f) State Assets (f) Advances (f) Advanc | | Sub Total - Non-Current Liabilities | 2059.49 | 3795.31 |
| a) Short Term Borrowings b) Trade payables c) Other current liabilities d) Short Term Provisions 23.05 Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES B ASSETS (1) NON-CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets Sub Total - Non-Current Assets (2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (664.62 | | | | |
| b) Trade payables c) Other current liabilities d) Short Term Provisions Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES B ASSETS (1) NON-CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets Sub Total - Non-Current Assets 23701.29 2594 (b) Non-Current Section 581.45 (d) Other Non Current Assets 24283.49 3175 CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (d) Short term Loans and advances (664.62 | (3) | | | |
| c) Other current liabilities | | MATERIAL PROGRAM PORTED BY SECONDARY MATERIAL PROGRAMMENT CONTINUES AND ADDRESS OF THE PROGRAMMENT AND ADDRESS OF THE PROGRAMMENT ADDRESS OF THE PROGRA | \$5 15475 (F SEAT DECAM | 13085.59 |
| d) Short Term Provisions 23.05 8 Sub Total - Current Liabilities 17767.84 1579 TOTAL - EQUITY AND LIABILITIES 35564.93 4372 B ASSETS (1) NON-CURRENT ASSETS (2) Fixed Assets 23701.29 2594 (b) Non-Current Investments 0.00 522 (c) Long Term Loans and Advances 581.45 59 (d) Other Non Current Assets 0.75 Sub Total - Non-Current Assets 24283.49 3179 (2) CURRENT ASSETS (2) Inventories 9760.23 1049 (b) Trade receivables 113.64 1997 1997 1997 (c) Cash and Bank Balances 722.97 59 (d) Short term Loans and advances 664.62 89 | | PAN S | V-03/25/20/20/20/20 | 2347.31 |
| Sub Total - Current Liabilities | | Fig. 5. Sept. Committee of the Committee | 852.36 | 273.21 |
| TOTAL - EQUITY AND LIABILITIES B ASSETS (1) NON-CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Long Term Loans and Advances (d) Other Non Current Assets 23701.29 2594 2594 2594 2594 2594 2594 2594 25 | | d) Short Term Provisions | 23.05 | 90.03 |
| B ASSETS (1) NON-CURRENT ASSETS 23701.29 2594 | | Sub Total - Current Liabilities | 17767.84 | 15796.14 |
| B ASSETS (1) NON-CURRENT ASSETS 23701.29 2594 | | TOTAL FOLLITY AND LIABILITIES | 25504.02 | 43724.94 |
| (1) NON-CURRENT ASSETS 23701.29 2594 (b) Non-Current Investments 0.00 522 (c) Long Term Loans and Advances 581.45 58 (d) Other Non Current Assets 0.75 24283.49 3173 (2) CURRENT ASSETS 9760.23 104 (b) Trade receivables 113.64 16 (c) Cash and Bank Balances 722.97 50 (d) Short term Loans and advances 664.62 86 | | | 35564.93 | 43724.94 |
| (a) Fixed Assets 23701.29 2594 (b) Non-Current Investments 0.00 522 (c) Long Term Loans and Advances 581.45 56 (d) Other Non Current Assets 0.75 24283.49 3175 Sub Total - Non-Current Assets 24283.49 3175 (2) CURRENT ASSETS 9760.23 1047 (a) Inventories 9760.23 1047 (b) Trade receivables 113.64 167 (c) Cash and Bank Balances 722.97 50 (d) Short term Loans and advances 664.62 86 | | | | |
| (b) Non-Current Investments 0.00 522 (c) Long Term Loans and Advances 581.45 58 (d) Other Non Current Assets 0.75 317 Sub Total - Non-Current Assets 24283.49 317 (2) CURRENT ASSETS 9760.23 104 (a) Inventories 9760.23 104 (b) Trade receivables 113.64 16 (c) Cash and Bank Balances 722.97 56 (d) Short term Loans and advances 664.62 86 | (1) | | | |
| (c) Long Term Loans and Advances 581.45 58 (d) Other Non Current Assets 0.75 317 Sub Total - Non-Current Assets 24283.49 317 (2) CURRENT ASSETS 9760.23 104 (a) Inventories 9760.23 104 (b) Trade receivables 113.64 16 (c) Cash and Bank Balances 722.97 50 (d) Short term Loans and advances 664.62 86 | | | | 25940.96 |
| (d) Other Non Current Assets 0.75 Sub Total - Non-Current Assets 24283.49 3175 (2) CURRENT ASSETS 9760.23 1047 (a) Inventories 9760.23 1047 (b) Trade receivables 113.64 167 (c) Cash and Bank Balances 722.97 507 (d) Short term Loans and advances 664.62 867 | | 30 at 10 at | | 5220.40 |
| Sub Total - Non-Current Assets 24283.49 3179 (2) CURRENT ASSETS 9760.23 1049 (a) Inventories 9760.23 1049 (b) Trade receivables 113.64 169 (c) Cash and Bank Balances 722.97 500 (d) Short term Loans and advances 664.62 860 | | | Approximation (| 584.58 |
| (2) CURRENT ASSETS 9760.23 104 (a) Inventories 9760.23 104 (b) Trade receivables 113.64 16 (c) Cash and Bank Balances 722.97 56 (d) Short term Loans and advances 664.62 86 | | (d) Other Non Current Assets | 0.75 | 8.08 |
| (a) Inventories 9760.23 104 (b) Trade receivables 113.64 16 (c) Cash and Bank Balances 722.97 56 (d) Short term Loans and advances 664.62 86 | | Sub Total - Non-Current Assets | 24283.49 | 31754.02 |
| (b) Trade receivables 113.64 16 (c) Cash and Bank Balances 722.97 50 (d) Short term Loans and advances 664.62 86 | (2) | CURRENT ASSETS | | |
| (c) Cash and Bank Balances 722.97 50 (d) Short term Loans and advances 664.62 80 | | (a) Inventories | 9760.23 | 10415.09 |
| (d) Short term Loans and advances 664.62 86 | | | 113.64 | 163.27 |
| 5. 370 | | 114 1951 - 185 J. J. M. B. B. B. B. B. B. J. B. | AND THE PROPERTY OF THE PROPER | 505.69 |
| (e) Other Current Assets | | (d) Short term Loans and advances | 664.62 | 863.09 |
| | | (e) Other Current Assets | 19.97 | 23.78 |
| Sub Total - Current Assets 11281.44 119 | | Sub Total - Current Assets | 11281.44 | 11970.92 |
| | | William Durated III atom a resolution definition | | |
| TOTAL - ASSETS 35564.93 437 | | TOTAL - ASSETS | 35564.93 | 43724.94 |
| | | | | |

Place : Hyderabad Date : 25th May, 2017



SRIDHAR KAMINENI MANAGING DIRECTOR Auditor's Report on Quarterly Financial results and Annual Financial Results of Oil Country Tubular Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Oil Country Tubular Limited

We have audited the accompanying annual financial results of Oil Country Tubular Limited ('the company') for the year ended March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on May 25, 2017. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the financial year ended March 31, 2017.

For C K S ASSOCIATES
Chartered Accountants
(F.R. No. 007390S)

N.V.S.SRIKRISHNA Partner M.No. 025139

HYDERABAD May 25, 2017