



ORIENT GREEN POWER COMPANY LIMITED

30th June, 2017

The BSE Limited,
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

The National Stock Exchange
of India Limited,
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on June 30, 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following are the outcome of the Board Meeting:

- 1. Recommending the appointment of M/s G.D.Apte & Co, Chartered Accountants, as the Statutory Auditors of the Company:**

The Board recommended to appoint M/s G.D.Apte & Co, Chartered Accountants as Statutory Auditors of the Company for the period of 5 years from the beginning of the 10th Annual General Meeting to 15th Annual General Meeting and to fix their remuneration, subject to approval of shareholders at the ensuing Annual General Meeting.

Reason for appointment of new auditor: Under Section 139 of the Companies Act, 2013 and the rules made thereunder, it is mandatory to rotate the current statutory auditors on completion of the maximum term permitted under the said section. Therefore the audit committee has proposed and the board has recommended appointment of M/s G.D.Apte & Co, Chartered Accountants, in place of the existing auditor.

Date of appointment and term period: They shall be appointed for a period of 5 years from the beginning of the 10th Annual General Meeting (AGM) to be held on 9th August, 2017 till 15th Annual General Meeting, which is subject to the approval of shareholders at the said AGM.

Brief profile: Enclosed herewith.




2. Disinvestment of the biomass subsidiaries held by the Company:

The Board approved sale of 8 (eight) of its biomass subsidiaries and biomass division of the Company to its promoter company M/s. SVL Limited or its subsidiaries. The valuation of the biomass business has been undertaken by Ernst & Young, a repeated valuer.

The Board has approved the sale at an enterprise value of Rs. 275 Crs. The sale will be subject to the approval of the shareholders, the creditors and the regulators.

3. Withdrawal of the Composite Scheme of Arrangement and Amalgamation

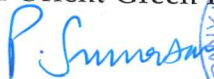
Consequent to disinvestment of the Biomass Subsidiaries to the promoter company M/s. SVL Limited or its subsidiaries, the Board has approved to withdraw the Composite Scheme of Arrangement and Amalgamation between Orient Green Power Company Limited ("the Company" or "OGPL") and Bharath Wind Farm Limited ("BWFL") and Biobijlee Green Power Limited ("BGPL") (formerly known as SIHL Engineers Private Limited) and their respective Shareholders ("Scheme") which was earlier approved by the Board at their meeting held on 13th June 2015.

4. The 10th Annual General Meeting of the Company has been scheduled to be held on 9th August, 2017.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Orient Green Power Company Limited



P. Srinivasan
Company Secretary & Compliance Officer



Brief Profile of the G.D. Apte & Co., Chartered Accountants

G.D. Apte & Co., Chartered Accountants is one of the oldest and most reputed Audit and Advisory firms in India with offices in Mumbai and Pune. Over 8 decades, the firm has gained experience and built mastery in the domains of Audit, Assurance and Financial Advisory.

The firm's clients include Large PSU's, Public and Private Companies in Manufacturing and Service sectors, BFSI's etc. The firm has a team of **more than 200** comprising Chartered Accountants, Legal Experts, Banking Experts, Management Graduates and Company Secretaries, amongst others.

G.D. Apte & Co. is empanelled with:

1. Comptroller & Auditor General of India (CAG)
2. Reserve Bank of India (RBI)
3. Securities & Exchange Board of India (SEBI)
4. Insurance Regulatory & Development Authority (IRDA)

