



**SUPER SALES INDIA LIMITED**

SSIL / SEC / 103 .

Monday, June 5, 2017

The Secretary,  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir,

**Sub: Revised financial results for the quarter ended 31<sup>st</sup> March, 2017**

**Ref: Your mail dated 31<sup>st</sup> May, 2017**

We are enclosing herewith the revised financial results which contain the audited results for the quarter ended 31<sup>st</sup> March, 2017.

Please take the same on record.

Thanking you,

Yours faithfully,  
For Super Sales India Limited

S. K. Radhakrishnan 

S K Radhakrishnan  
Company Secretary

Encl.: As above

**SUPER SALES INDIA LIMITED**  
CIN:L17111TZ1981PLC001109, Email:ssil@vaamaa.com, Web: supersales.co.in  
Regd. Office 34 A, Kamaraj Road, Coimbatore - 641 018.  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017**

Rs. In Lacs

SI No.	Particulars	3 months ended			12 months ended	
		31.03.2017 (audited)	31.12.2016 (unaudited)	31.03.2016 (audited)	31.03.2017 (audited)	31.03.2016 (audited)
<b>1</b>	<b>Revenue from Operations</b>					
	Revenue from operations	6481.20	5994.20	5810.05	25150.59	22928.51
	Other Income	238.36	113.50	245.86	608.62	667.75
	<b>Total Revenue</b>	<b>6719.56</b>	<b>6107.70</b>	<b>6055.91</b>	<b>25759.21</b>	<b>23596.26</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Material Consumed	3029.13	2833.50	2651.16	11448.32	10227.39
(b)	Purchases of stock-in-trade	181.28	58.20	26.00	438.27	82.30
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.28	(26.03)	(10.05)	(132.60)	(251.41)
(d)	Employee benefits expense	723.41	769.80	719.91	2971.08	2834.77
(e)	Finance costs	187.97	109.91	176.32	574.39	677.10
(f)	Depreciation and amortisation expense	421.35	411.16	355.86	1635.13	1372.80
(g)	Other expenses	1855.53	1693.30	1652.28	6748.45	6137.28
	<b>Total expenses</b>	<b>6447.95</b>	<b>5849.84</b>	<b>5571.48</b>	<b>23683.04</b>	<b>21080.23</b>
<b>3</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>271.61</b>	<b>257.86</b>	<b>484.43</b>	<b>2076.17</b>	<b>2516.03</b>
4	Exceptional Items	-	-	65.26	-	65.26
<b>5</b>	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>271.61</b>	<b>257.86</b>	<b>419.17</b>	<b>2076.17</b>	<b>2450.77</b>
6	Extraordinary items	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before Tax (5-6)</b>	<b>271.61</b>	<b>257.86</b>	<b>419.17</b>	<b>2076.17</b>	<b>2450.77</b>
8	Tax Expenses					
	Current tax	44.51	127.69	66.97	627.32	618.66
	Deferred Tax	5.86	(46.23)	(5.04)	(145.73)	92.81
<b>9</b>	<b>Profit/(Loss) for the period from Continuing Operations(7-8)</b>	<b>221.24</b>	<b>176.40</b>	<b>357.24</b>	<b>1594.58</b>	<b>1739.30</b>
10	Profit/(Loss) for the period from discontinued Operations before Tax	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-
12	Profit/(Loss) for the period from discontinued Operations after tax	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) before Minority Interest</b>	<b>221.24</b>	<b>176.40</b>	<b>357.24</b>	<b>1594.58</b>	<b>1739.30</b>
<b>14</b>	<b>Net Profit / (Loss) for the period</b>	<b>221.24</b>	<b>176.40</b>	<b>357.24</b>	<b>1594.58</b>	<b>1739.30</b>

15	Details of Equity share capital					
	Paid up share capital	307.15	307.15	307.15	307.15	307.15
	Face value of Equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
16	Reserves excluding revaluation reserve	-	-	-	13419.78	11825.20
17	Earnings per Share (Rs) (for Continuing & discontinued operations) Basic & Diluted	7.20	5.74	11.63	51.92	56.63

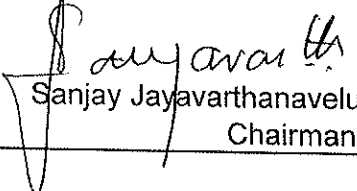
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sl No.	Particulars	3 months ended			12 months ended	
		31.03.2017 (audited)	31.12.2016 (unaudited)	31.03.2016 (audited)	31.03.2017 (audited)	31.03.2016 (audited)
1	Segment revenue					
	- Agency Division	534.23	412.10	574.19	1859.48	2142.68
	- Textile Division	5048.02	4337.42	4303.78	18373.81	16570.82
	- Wind Energy Division	276.04	545.42	60.15	2053.74	1333.93
	- Engineering Division	622.91	699.26	871.93	2863.56	2881.08
	<b>Total</b>	<b>6481.20</b>	<b>5994.20</b>	<b>5810.05</b>	<b>25150.59</b>	<b>22928.51</b>
	Less: Intersegment Revenue	465.90	612.88	92.10	2111.73	1353.45
	<b>Net Sales/Income from operations</b>	<b>6015.30</b>	<b>5381.32</b>	<b>5717.95</b>	<b>23038.86</b>	<b>21575.06</b>
2	Profit/(Loss) before tax & interest					
	- Agency Division	346.28	184.53	401.61	1052.70	1465.44
	- Textile Division	210.05	(135.52)	277.44	352.93	784.10
	- Wind Energy Division	(19.45)	362.42	(80.33)	1234.42	673.37
	- Engineering Division	(61.77)	4.40	(8.05)	17.12	192.84
	<b>Total</b>	<b>475.11</b>	<b>415.83</b>	<b>590.67</b>	<b>2657.17</b>	<b>3115.75</b>
	Less: Interest	187.97	109.91	176.32	574.39	677.10
	Less: Other unallocable expenditure net off unallocable Income	15.53	48.06	(4.82)	6.61	(12.12)
	<b>Total Profit/(Loss) before tax</b>	<b>271.61</b>	<b>257.86</b>	<b>419.17</b>	<b>2076.17</b>	<b>2450.77</b>
3	Capital Employed					
	- Agency Division	1089.12	1775.94	866.50	1089.12	866.50
	- Textile Division	5637.54	5352.21	5464.16	5637.54	5464.16
	- Wind Energy Division	3098.25	3461.45	3376.80	3098.25	3376.80
	- Engineering Division	3911.21	3927.77	3473.83	3911.21	3473.83
	<b>Total</b>	<b>13736.12</b>	<b>14517.37</b>	<b>13181.29</b>	<b>13736.12</b>	<b>13181.29</b>

		12 months ended	12 months ended
Particulars		(audited)	(audited)
		31.03.2017	31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	307.15	307.15
	(b) Reserves and Surplus	13419.78	11825.20
	(c) Money received against sharewarrants	-	-
	Sub - Total Shareholders' funds	<b>13726.93</b>	<b>12132.35</b>
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
<b>4</b>	<b>Non - Current Liabilities</b>		
(a)	Long - term borrowings	-	-
(b)	Deferred tax liabilities (Net)	1026.21	1171.94
(c)	Other long term liabilities	-	-
(d)	Long term provisions	-	-
	Sub - Total Non - Current liabilities	<b>1026.21</b>	<b>1171.94</b>
<b>5</b>	<b>Current Liabilities</b>		
(a)	Short - term borrowings	5600.72	5194.62
(b)	Trade payables		
	- Due to Micro, Small & Medium Enterprises	76.07	123.53
	- Due to others	667.28	691.84
(c)	Other current liabilities	992.77	865.45
(d)	Short- term provisions	78.56	174.74
	Sub - Total Current liabilities	<b>7415.40</b>	<b>7050.18</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22168.54</b>	<b>20354.47</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current assets</b>		
(a)	Fixed assets		
	(i) Tangible assets	11047.40	11387.10
	(ii) intangible assets	4.43	7.88
	(iii) Capital Workin progress	621.07	47.90
(b)	Goodwill on consolidation	-	-
(c)	Non - Current investments	1080.26	86.91
(d)	Deferred tax assets (net)	-	-
(e)	Long term loans and advances	481.80	323.33
(f)	Other non - current assets	-	-
	Sub - Total Non - Current Assets	<b>13234.96</b>	<b>11853.12</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments		
(b)	Inventories	4363.19	3784.17
(c)	Trade Receivables	3467.55	3718.04
(d)	Cash and Cash equivalents	591.00	235.77
(e)	Short term loans and advances	466.35	705.66
(f)	Other current assets	45.49	57.71
	Sub - Total Current Assets	<b>8933.58</b>	<b>8501.35</b>
	<b>TOTAL ASSETS</b>	<b>22168.54</b>	<b>20354.47</b>

Notes

- 1 The above results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 23.05.2017.
- 2 The Board of Directors has recommended a dividend of Rs. 2.50 per equity share of Rs. 10/- each subject to the approval of the shareholders at the ensuing annual General meeting. If approved at the AGM the dividend will be paid on or before 04.09.2017
- 3 As required by Regulation 33 (3) (e) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, the figures for the quarter ended 31.3.2017 has been arrived at as the difference between the audited figures for the year ended 31.3.2017 and the published figures for the period ended 31.12.2016
- 4 Previous period figures are re-grouped and re-classified wherever necessary

On behalf of the Board

  
Sanjay Jayavarthanavelu  
Chairman

Coimbatore  
23.05.2017



**SUPER SALES INDIA LIMITED**

SSIL/SEC/ 102.

Monday, June 5, 2017

Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir,

**Sub: Declaration in respect of disclosure of impact of audit qualification under regulation 33 of SEBI (LODR) Regulations, 2015.**

Ref: SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016

With reference to the above, the Company hereby declare that the statutory auditors have issued audit reports with unmodified opinion on the annual and quarterly audited financial statements for the quarter and year ended 31<sup>st</sup> March, 2017.

This is for your kind information.

Thanking you,

Yours Faithfully,  
For Super Sales India Limited

N R Selvaraj  
Managing Director

## Independent Auditor's Report

To the Members of Super Sales India Limited

### Report on the Financial Statements

We have audited the accompanying financial statements of Super Sales India Limited ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, and ensuring their operating effectiveness for the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of Statement of Profit and Loss , the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

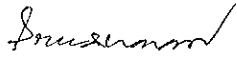
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order , to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and





- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - the company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016 and these are in accordance with the books of accounts maintained by the Company;

For S.Krishnamoorthy & Co.  
Chartered Accountants  
Registration No.001496S



**K.N.Sreedharan**  
Partner, Auditor  
Membership No.012026,

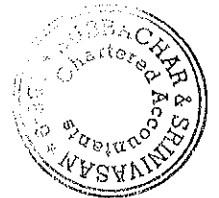
*Coimbatore*  
**23.05.2017**



For Subbachar & Srinivasan  
Chartered Accountants  
Registration No.004083S



**T S V Rajagopal**  
Partner, Auditor  
Membership No: 200380



**The Annexure A referred to in paragraph 1 of Report on Other Legal and Regulatory Requirements**

In terms of the information and explanations sought by us and given by the Company and the books examined by us during the course of our Audit and to the best of our knowledge and belief we report the following:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As per the information and explanations given to us, the fixed assets of the company have been physically verified by the management during the year at reasonable intervals having regard to size of the company and nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties of the company shown under the Fixed Assets schedule are held in the name of the company.
- (ii) The stocks of finished goods, stores, spares and raw materials of the Company have been physically verified by the management during the year at reasonable intervals. In our opinion the frequency of such verification is reasonable and no material discrepancies were noticed.
- (iii) The Company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The company has not granted any loan to directors or to any other person in whom the director is interested or given any guarantee or provided any security in connection with any loan taken by the director or such other person as contemplated in section 185 of the Act. The company has also not given any loan or made any investment as contemplated under section 186 of the Act.
- (v) The company has not accepted any deposits to which the provisions of sec.73 to 76 or any other relevant provisions of the act and the rules framed there under and the directions issued by the RBI are applicable.
- (vi) We have broadly reviewed the books of accounts maintained by the company pursuant to the Rules made by the central government for the maintenance of cost records u/s. 148 of the act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or not.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Wealth tax, Customs Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities.
- (b) According to the information and explanations given to us, there are no dues of Sales tax, Wealth tax, Customs Duty, Excise Duty, Cess save and except the disputed service tax as detailed below:



Name of statute	Nature of the dues	As on 31.03.2017 (Rs in Lacs)	Period to which the amt. relates	Forum where the dispute is pending	Remarks
Service Tax	Service Tax on erection Charges	12.66	Prior to 01.07.2003	CESTAT, Chennai	-

(viii) Based on our audit procedure, we are of the opinion that the company has not defaulted in the repayment of dues to its bank, financial institution, Government or Debenture holders.

(ix) The company has not availed any term loan or raised money by initial public offer or further public offer (including debt instruments) during the year.

(x) Based upon the audit procedures performed and information and explanation given by the management, no material frauds by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us, and based on our examination of records of the company, the company has paid/provided for managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V of the act.

(xii) In our opinion and according to the information and explanations given to us, the company is not a nidhi company.

(xiii) In our opinion and based on our examination of records of the company, transactions with the related parties are in compliance with sec. 177 and sec. 188 of the Act. Details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us, and based on our examination of records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us, and based on our examination of the records of the company, the company has not entered into non cash transactions with directors or persons connected with them.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For **S.Krishnamoorthy & Co.**  
Chartered Accountants  
Registration No.0014965



**K.N.Sreedharan**  
Partner, Auditor  
Membership No.012026

**Coimbatore**  
23.05.2017



For **Subbachar & Srinivasan**  
Chartered Accountants  
Registration No.004083S



**T S V Rajagopal**  
Partner, Auditor  
Membership No: 200380



## Annexure - B to the Auditors' Report

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Super Sales India Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

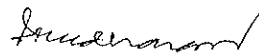
## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

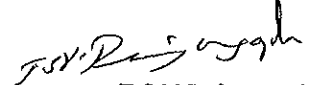
For **S.Krishnamoorthy & Co.**  
Chartered Accountants  
Registration No.001496S



**K.N.Sreedharan**  
Partner, Auditor  
Membership No.012026

**Coimbatore**  
**23.05.2017**

For **Subbachar & Srinivasan**  
Chartered Accountants  
Registration No.004083S



**T S V Rajagopal**  
Partner, Auditor  
Membership No: 200380

